Allianz



Allianz Türkiye

Integrated Report

2022

CONTENTS

INTRODUCTION

04 About the Report

05 Highlights of 2022

ALLIANZ GROUP AT A GLANCE

09 Allianz Group in Figures

10 Corporate Strategy

11 Sustainability Strategy

ALLIANZ TÜRKİYE AT A GLANCE

13 Allianz Türkiye in Figures

14 Message from CEO

16 Business Model

17 Environment Where We Operate, Risks and Opportunities

SUSTAINABILITY GOVERNANCE AT ALLIANZ TÜRKİYE

20 Message from ESG Leader

21 Sustainability Governance Structure

22 Sustainability Committee

24 Our Sustainability Strategy: We Secure Your Future, Siding with Good

25 Material Topics

27 Sustainable Value Creation Model

29 Contribution to Sustainable Development Goals

31 Stakeholder Engagement

35 Sustainability Goals

37 Institutions and Initiatives We Support in the Field of Sustainability

38 Sustainability at Supply Chain

GOOD ENVIRONMENT

40 Combating Climate Change and Promoting a Low Carbon Economy

- Integration with Business Processes as a Financial Institution
- Reducing Environmental Impact as an Organization

GOOD SOCIETY

49 Focusing on Human, Future Generations

- Responsible Investment
- Corporate Social Responsibility Program: Allianz Motto Movement
- Young Musicians
- Allianz Motto Music
- Arts
- Social Solidarity
- Gender Equality
- Corporate Volunteering Activities

GOOD INSTITUTION

64 Financial Performance and Profitability

65 Customer Centricity

69 Employee Rights, Development and Engagement

75 Business Ethics

76 Agile and Transparent Governance

77 Digitalization and Information Security

79 R&D and Innovation

80 ESG Integration and Risk Management

82 Sustainable Solutions

APPENDICES

84 Awards Won in 2022

85 United Nations Global Compact 2022 Progress Report

86 United Nations Women's Empowerment Principles 2022 Progress Report

87 Stakeholder Capitalism Indicators

91 TCFD Reporting

92 Performance Indicators Tables

96 GRI Standards Content Index

102 Reporting Principles

105 Independent External Audit Report

107 Contact

Introduction



Introduction

About the Report

Highlights of 2022

Allianz Group at a Glance

Allianz Türkiye at a Glance

Sustainability Governance at Allianz Türkiye

Good Environment

Good Society

Good Institution

Appendices

ABOUT THE REPORT

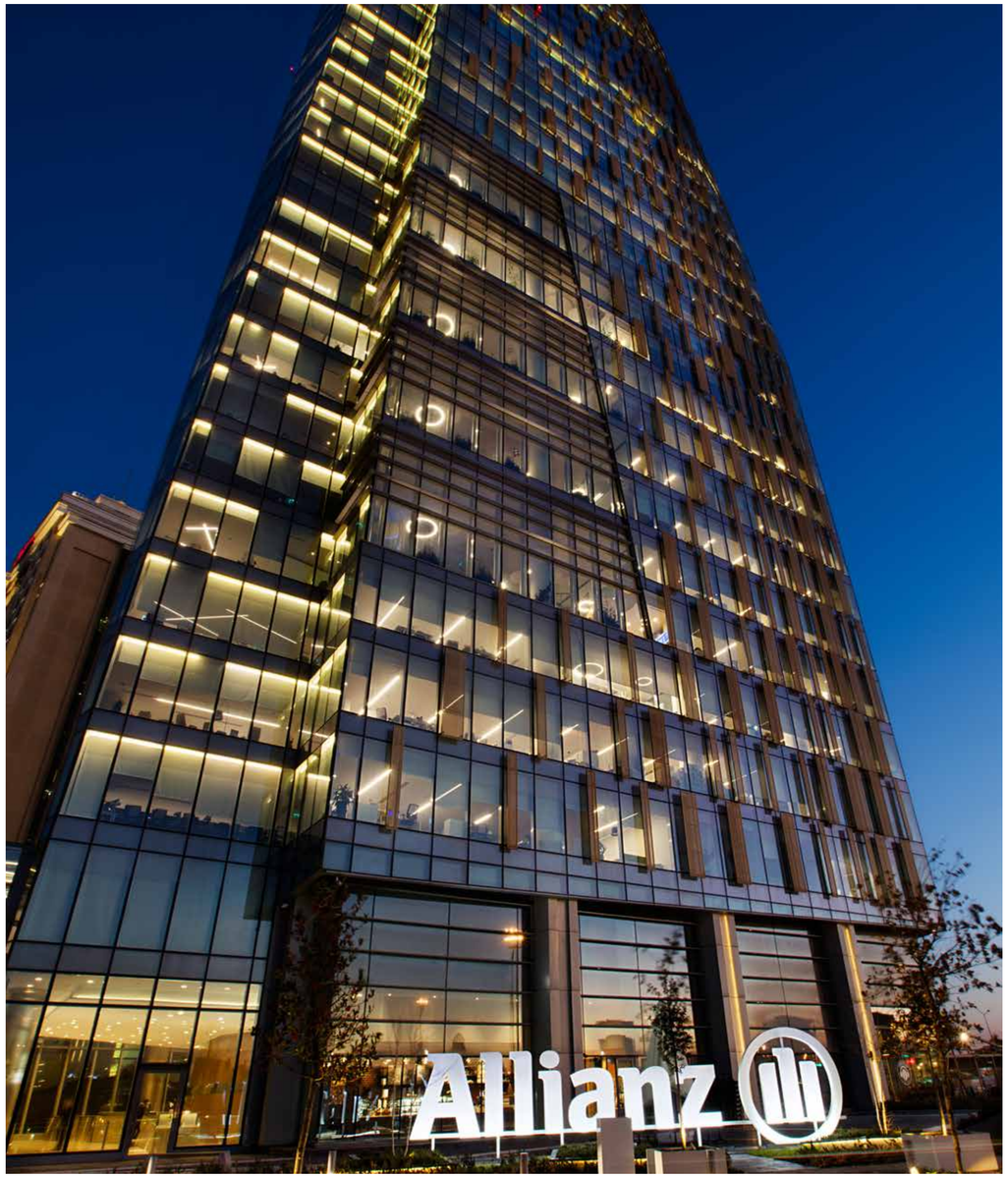
(2-2, 2-3, 2-4)

Allianz Türkiye 2022 Integrated Report, our 4th integrated report, the consolidated performance of Allianz Sigorta A.Ş., Allianz Hayat ve Emeklilik A.Ş. and Allianz Yaşam ve Emeklilik A.Ş., including the period from January 1st 2022 to December 31st 2022, shared in a manner that complements with the annual reports published by these companies.

We have prepared our report in accordance with the International Integrated Reporting Framework proposed by the International Integrated Reporting Council (IIRC) and the GRI Standards: Core option published by the Global Reporting Initiative (GRI) (see GRI Content Index, p.). While creating the contents of the report, we also used GRI Standards Financial Services Sector Supplement and the Sustainability Accounting Standards Board (SASB)'s Insurance Industry Guidelines. Within the scope of this report, which contains our Global Compact Progress Report, we also included our contribution to the United Nations Sustainable Development Goals (SDGs) (see Our Contribution to Sustainable Development Goals, p.).

Allianz Türkiye Annual Reports are available at **https://www.allianz.com.tr/tr_TR/hakkimizda/ bilgilendirme-ve-raporlar/faaliyet-raporlari.html**. You can send any feedback, suggestions, and complaints regarding our report to Allianz Türkiye's Corporate Responsibility and Sustainability Department through the following e-mail address: **sorumluluk.surdurulebilirlik@allianz.com.tr.** Financial data marked with ✓ in our Sustainable Value Creation Model are received from Allianz Türkiye annual reports. In addition, the data subject to external audit are marked with ✓.

In our report which is subject to external audit, we continue to share the pioneering sustainable value we create in our processes as a company. Moreover, we highlighted and shared our applications, products, and services that we have implemented as a financial institution to realize a greater transformation. You can follow our applications, products, and services that contribute to this transformation with the icon on the side throughout the report.



Introduction
About the Report
Highlights of 2022
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices

HIGHLIGHTS OF 2022

GOOD ENVIRONMENT

While maintaining our support for combating climate change and low carbon economy thanks to the sustainable products and services we launched, we exercise utmost care to minimize the environmental impacts due to our operations.

IN COMPARISON TO 2021



We reduced our paper consumption per policy issued by **57%**.



We reduced our emissions per employee by **19.4%**.



We reduced our waste by **39%**.



We started to supply the electricity needs of Allianz Teknik and all our regional offices from **renewable energy** sources.



We reduced paper use by **3%** with the **"Digital Delivery"** project, which eliminates the printing of approximately **1.7 million** sheets of paper.



Our renewable energy utilization ratio hit **96.3%**.



Thanks to renewable energy investments, the rate of energy generated within our organization reached the level of **4.5%** in our total consumption.

Introduction

About the Report

Highlights of 2022

Allianz Group at a Glance

Allianz Türkiye at a Glance

Sustainability Governance at Allianz Türkiye

Good Environment

Good Society

Good Institution

Appendices

GOOD SOCIETY

In 2022, we reached nearly **200 million views** on Allianz Motto Music social media platforms throughout the year.

As part of Allianz Motto Movement, we reached a total of **734 children** through TEGV and EÇEV workshops ✅ and provided an average of **14,000 hours of training**.

As Allianz Türkiye Corporate Running team, we collected donations of nearly **TL 300,000** on behalf of many non-governmental organizations in 44th Istanbul Virtual Marathon. In Allianz World Run, **we turned over 2,000 hours of activity into donations**.

In cooperation with Allianz Teknik and TEGV, we provided hands-on training on earthquakes to **81 children from 4 provinces**.

In 2022, we performed a total of **11,200 hours** ✅ of volunteering activities.

Introduction
About the Report
Highlights of 2022
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices

HIGHLIGHTS OF 2022

GOOD INSTITUTION

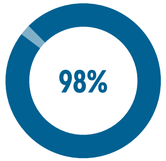
We provided **136,476 person/hour** of training to our employees.



The total amount of our risk management investment support was **TL 670,000**.



With our Dr. Allianz Healthcare Line, we provided services to a total of **20,450 customers**.

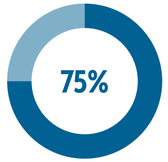


Female employees in our total workforce accounted for **60%**.

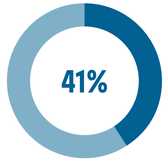
We provide **98%** of our customer communication through digital channels.



The number of downloads of our mobile app My Allianz was **4 million**.



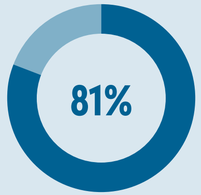
Our agile transformation ratio hit **75%**.



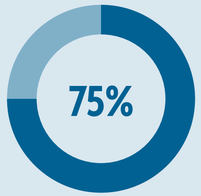
Female employees among executives accounted for **41%**.



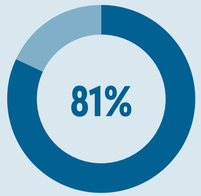
We generated a revenue of more than **TL 556.4 million** from sustainable solutions.



Our Employee Engagement Index Score was **81%**.



Our Work Well Index score was **75%**.



Our Performance Culture Index score was **81%**.

Introduction
About the Report
Highlights of 2022
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices

Allianz Group
at a Glance



Introduction

Allianz Group at a Glance

Allianz Group in Figures

Corporate Strategy

Sustainability Strategy

Allianz Türkiye at a Glance

Sustainability Governance at Allianz Türkiye

Good Environment

Good Society

Good Institution

Appendices

ALLIANZ GROUP IN FIGURES

(2-1)

With over 100 million customers worldwide, Allianz Group is one of the largest and most reputable financial groups in the world. Allianz delivers an extensive range of products and services to its customers. Allianz Group strives to be a reliable, profitable, and sustainable corporation that benefits all of its stakeholders.



Oliver Bäte
CEO
Allianz SE

122 million
customers

We operate in
70+ countries

Euro 152.7 billion
in total revenue

159K+
employees

Introduction
Allianz Group at a Glance
Allianz Group in Figures
Corporate Strategy
Sustainability Strategy
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices

CORPORATE STRATEGY

(2-1)

Allianz Group aims to be the most reliable world-wide financial service provider and a global leader of sustainability. The group intends to be a shareholder that adopts responsible, reliable, sustainable and financially strong business models for all stakeholders. "We Secure Your Future" is our corporate objective that directs all our activities.

The Allianz Group defines its medium-term strategy as follows:

Since 1890, all around the globe, we at Allianz have been working hard to secure people's lives and to give courage to our customers for what's ahead.

We are actuaries, advisors and service agents; engineers, lawyers and technology experts; we are daughters and sons, mothers and fathers, accountants, investors and entrepreneurs – and together we are shaping our industry.

Because we know how important it is to have a fair partner at your side who provides solid and sustainable solutions, we strive to do it right – with passion, every day.

Our aspiration is to be the trusted partner for protecting and growing your most valuable assets.

For assets we do not refer only to our customers' material asset, but also financial and human assets like health.

Our purpose and aspiration can only be achieved if we deliver on our three promises:

- Careful balance across stakeholders
- Delivery of benchmark results at scale
- Strong resilience in a transforming world

ALLIANZ
Purpose: We Secure Your Future

ACTIVITIES

Insurance	Asset Management	Corporate and Other
Insurance products that protect customers from a wide range of risks.	Responsibly invest assets that mitigate risks and seize opportunities.	Embed sustainability to deliver value for all of the stakeholders.

SUSTAINABILITY APPROACH

Climate Approach	Allianz as an Organization
Social Approach	Allianz as a Financial Institution
Governance Integration Approach	

Introduction
Allianz Group at a Glance
Allianz Group in Figures
Corporate Strategy
Sustainability Strategy
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices

SUSTAINABILITY STRATEGY

Allianz Group supports transformation towards sustainable economies and societies. In line with this insight, Allianz's target is to integrate sustainability in all its processes and maintain its effect. Listening to its stakeholders and making a point of understanding their concerns, Allianz Group intends to fulfill the expectations of the stakeholders with its activities. Since many issues regarding sustainability require global action beyond the borders of the company, cooperation and partnerships are featured to create effect.

Three UN Sustainable Development Goals are prioritized to provide guidance for the integration of sustainability within Allianz. Social, environmental and economic change are addressed with these sustainability focuses:

- Decent work and economic growth (SDG 8) are in compliance with the following desire of Allianz "to be a reliable partner to protect and enhance the most valuable assets of the stakeholders;
- Climate action (SDG 13) is in compliance with net-zero commitments of Allianz by 2050 and Net-Zero Alliances;
- Partnerships for the goals (SDG 17) are in compliance with belief of Allianz regarding the requirement to cooperate with public/ private sector and their counterparts to improve sustainability.
- Environment (E) - Climate perspective / Focus on SDG 13
- Social (S) - Social perspective / Focus on SDG 8
- Governance (G) - Sustainability integration perspective

INTEGRATION OF SUSTAINABILITY

Allianz Group increased the importance of sustainability at its agenda as of 2021 in line with its intention to ensure overall integration. Allianz SE Board of Directors is ultimately responsible for any issues regarding sustainability and it is supported by Sustainability Board. As of 2021, Allianz established a Sustainability Committee within the Group Central Global Sustainability and Supervisory Board in order to ensure the integration and implementation of Sustainability Strategy. Overall integration of sustainability within Allianz, as an organization, and all business fields (insurance, investments, asset management) has also the same level of importance. Different functions are responsible for directing towards sustainability strategies and actions. Global Sustainability directs, coordinates and supports the functions and the active groups for the active integration of strategic sustainability perspective and policies of the group with their strategies and activities. Performance regarding sustainability has also been integrated in wage systems through the relevant targets that encourage the board members to act and decide in accordance with E, S and G priorities.



Introduction
Allianz Group at a Glance
Allianz Group in Figures
Corporate Strategy
Sustainability Strategy
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices



Allianz Türkiye
at a Glance

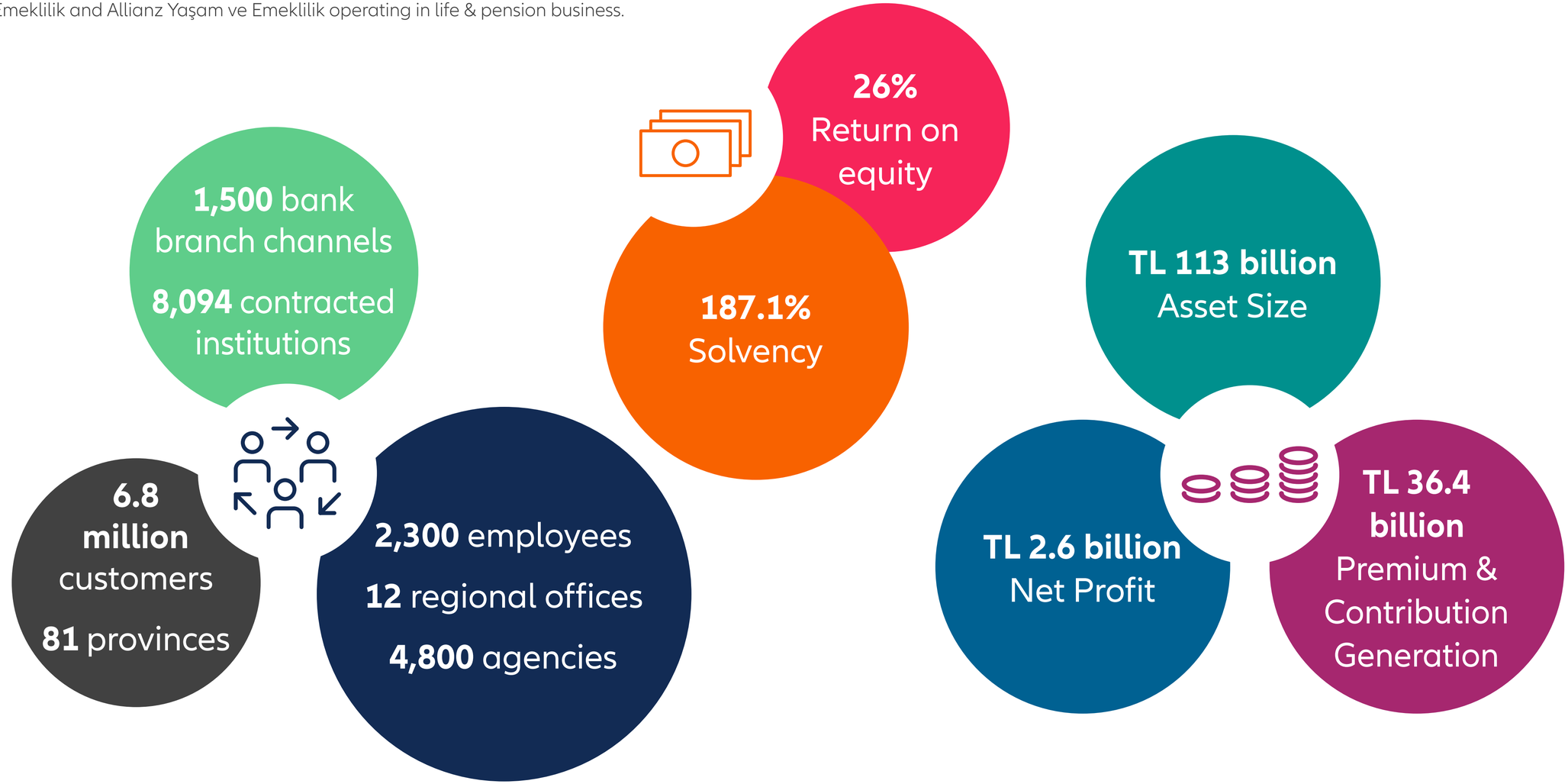
Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Allianz Türkiye in Figures
Message from CEO
Business Model
Environment Where We Operate, Risks and Opportunities
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices

ALLIANZ TÜRKİYE IN FIGURES

(2-1)

We are Türkiye's leading insurance and pension company. With 2,300 employees, 12 regional offices, 4,800 agencies, 1,500 bank branch channels, and 8,094 contracted institutions, we serve 6.8 million customers in 81 provinces.

Within Allianz Türkiye, we operate with Allianz Sigorta in property & casualty, Allianz Hayat ve Emeklilik and Allianz Yaşam ve Emeklilik operating in life & pension business.



Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Allianz Türkiye in Figures
Message from CEO
Business Model
Environment Where We Operate, Risks and Opportunities
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices

MESSAGE FROM CEO



With our sustainable value creation model, we carry our raison d'être 'We Secure Your Future' to the environmental, social and governance layers of sustainability.

Dear Stakeholders,

In the course of this year, much like the recent past, the world and Türkiye have been impacted by unforeseeable events and scenarios. One of the most profound occurrences of 2023, coinciding with the centennial of the Republic of Türkiye and Allianz Türkiye's journey initiated with Şark Sigorta, was the earthquake that struck on February 6, centered in Kahramanmaraş. This tragic event deeply saddened us all, and our heartfelt condolences go out to those affected. While we were deeply shaken by the pain of tens of thousands of our citizens who lost their lives, we swiftly mobilized all available resources, fostering social solidarity to mend the wounds inflicted by the earthquake. We quickly took action to support our citizens, employees, representatives, agencies, and customers affected by the earthquakes. We urgently implemented in-kind aid activities such as shelter, ambulance, medical needs, and psychosocial support for those affected by the earthquakes, volunteers and healthcare professionals. We also made donations to various associations in order to contribute to meeting the urgent needs in the earthquake-affected region. During the same period, Allianz Group, in cooperation with Allianz Türkiye, allocated a fund worth EUR 6 million to support relief efforts in earthquake-affected regions. This fund increased to more than TL 140 million with the individual support of more than 155 thousand Allianz employees working in more than 70 countries.

Amidst global challenges such as currency crises, high inflation, and conflicts, we recognize that more enduring risks lie ahead. Foremost among these is the climate crisis, which demands collective action. The global climate crisis, coupled with the depletion of natural resources, poses a threat greater than the pandemic. Consequently, we are compelled to go beyond conventional growth metrics and contribute meaningfully to building a sustainable future. The climate crisis, the effects of which we have started to feel more and more recently, makes it inevitable that we do more than our part. The concept of growth, which until now has been expressed in numbers, has gone beyond its economic meaning. All the steps we have been taking to leave a habitable world to future generations are now considered as the foundations of growth. As the world population reached 8 billion people in 2022, we need more cooperation than ever to find sustainable solutions to the climate crisis.

As Allianz Türkiye, we are a large family serving 6.8 million customers in 81 provinces with our 2,300 employees, 12 regional offices, 4,800 agencies, 1,500 bank branch channels, and 8,000 contracted institutions. We continue to increase the added value we created with TL 113 billion in asset size, TL 36.4 billion in premiums and contributions, TL 2.6 billion in net profit, 26 percent return on equity, and 187.1 percent solvency performance. In addition to this added value, we continue to take pioneering steps with the aim of becoming a role model for our industry in the sustainability journey.

With our sustainable value creation model, we carry our raison d'être 'We Secure Your Future' to the environmental, social and governance layers of sustainability. We support the combat against climate change and the low carbon economy for a better environment and continue to invest in future generations for the interests of the society. To be a better organization, we focus on business ethics, transparent and agile governance, sustainable solutions, ESG integration, and risk management coupled with business strategy. Through our focus on these priority areas, we intend to create value for global solidarity, by ensuring that every effort we make serves the sustainable development goals named by the United Nations in connection with 'Climate Action', 'Decent Work and Economic Growth', 'Gender Equality', 'Quality Education', and 'Good Health and Well-Being'.

Every year, we transparently share our sustainability-oriented efforts in our integrated report, which we prepare through a comprehensive independent external audit. We are elated and feel proud to share with the public our fourth integrated report, which clearly conveys the bold steps we took on our sustainability journey and the progress we made. We hope that our Allianz Türkiye Integrated Report, which also includes Stakeholder Capitalism Indicators and Task Force on Climate-related Financial Disclosures (TCFD) reporting, will set an example for the industry in terms of measurement, reporting and improvement actions, which have become more important especially with the Green Deal.

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Allianz Türkiye in Figures
Message from CEO
Business Model
Environment Where We Operate, Risks and Opportunities
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices

As an organization, we reduce our own environmental footprint

As you can see in full detail in our report, we consider sustainability as a long-term business strategy that is integrated into all business processes. We manage our sustainability approach within the framework of our proactive risk management approach. We analyze the risks of all our activities and work to seize potential opportunities while minimizing our negative impacts. Supporting Allianz Group's commitments, we revised our Allianz Türkiye Environmental Management procedure in 2022, taking into account the developments in Allianz Group's environmental reporting guidelines, current conditions, and our local improvement actions. We are taking firm steps towards our goal of reducing greenhouse gas emissions by 70 percent by the end of 2025 compared to the 2019 baseline. In 2021, 57 percent of the total electricity used in our operations came from renewable, low-carbon sources. As a result of our efforts in renewable energy, we increased the proportion of energy from renewable sources in our total energy consumption from 56.9 percent to 96.3 percent in the reporting period. Our renewable energy on-site generation ratio, which was 4 percent in 2021, was realized as 4.5 percent. In 2022, we reduced our paper consumption by 62.9 percent compared to the previous year and by 70.6 percent compared to 2019.

As a financial institution, we contribute to the transformation of the ecosystem

In our sustainability journey, we conduct studies and develop products and services to encourage concrete behavior change for our stakeholders and customers. We have not been insuring coal businesses since 2018. We assess 13 sensitive business lines according to secondary criteria and refrain from extending coverage for businesses that harm the environment and ecosystem. We started to provide environmental and climate change services to businesses with our "Environment and Climate Change Services" department established in 2022 under Allianz Teknik Earthquake and Fire Test & Training Center. Due to the decisions taken within the scope of the European Union (EU) Green Deal and Türkiye's commitments as part of these decisions in the net zero process, we will support the actions that companies operating in our country need to take such as calculating and reporting their carbon footprints.

We continue to offer products that provide sustainable solutions such as renewable energy insurance products, marine pollution liability insurance for coastal facilities, rooftop solar panel products, sustainable living fund, motor own damage product discount for full-electrical cars, and ecological home insurance. In order to take precautions against the disaster risks facing our country, we provide professional risk consultancy services at Allianz Teknik Earthquake and Fire Test & Training Center to reduce and prevent potential earthquake and fire risks.

We support sustainable development goals while encouraging future generations

With our efforts to encourage future generations for common good, we continue our social investments for future generations. With our Allianz Motto Movement social responsibility program, which has been running since 2018 in cooperation with the Aegean Modern Education Foundation, Koruncuk Foundation and Educational Volunteers Foundation of Türkiye, we continue to contribute to the healthy growth of children aged 7-12 through physical activities and sports. In 2022, we provided approximately 14,000 hours of training to children in cooperation with TEGV and EÇEV. With our "Allianz Teknik Meets Children" project, which aims to raise earthquake awareness in children over 10 years old, we organized online workshops for 160 children from 9 provinces in cooperation with TEGV in 2 years.

With our belief in the power of art to strengthen cultural ties in society, we continue to support art and artists. Since 2014, we have been the supporter of the Youth Philharmonic Orchestra of Türkiye. We continue to support our brand ambassador, young pianist Kaan Baysal, for his music education. We strengthened the theme of Allianz Motto Music, Türkiye's first corporate YouTuber, with our sustainability approach. With the contribution of our sustainability-oriented content, we reached nearly 200 million views on all social media platforms in 2022.

The Allianz Türkiye Corporate Running Team, comprised of our colleagues and agencies, collected a total of TL 300 thousand in donations through their individual campaigns by running for good. At Allianz World Run, more than 2,000 hours of our movement turned into donations.

While our agile transformation rate reached 75 percent, the number of agile teams increased to 120 and the number of agile team employees to 1,195. Our Work Well Index Score was 75 percent and our Employee Engagement Index score was 81 percent. With Allianz Türkiye Academy, we provided more than 136 thousand hours of training to our employees.

Our Minding Diversity Team continues our efforts to become an organization where discrimination does not have a place, in the light of our human resources policy. Throughout the Allianz Group, we are among the countries with a high ratio of female employees. As an organization with 60 percent female employees and 41 percent female managers, we continue our efforts to increase the ratio of female employees in our interim management positions.

In the NPS research, we received 42.5 points in P&C, 52.1 points in Health, and 32.2 points in L&P, positioning us as the "Loyalty Leader" in all branches. We thus succeeded in becoming the Loyalty Leader in all three branches for three consecutive years.

Allianz Türkiye 2022 Integrated Report revealed once again that every step at Allianz Türkiye is taken with the awareness of our responsibility to create a better world for the future. We would like to voice our gratitude to all our stakeholders, including but not limited to our employees, who helped us in preparing this report.

Yours respectfully,

Tolga Gürkan
CEO

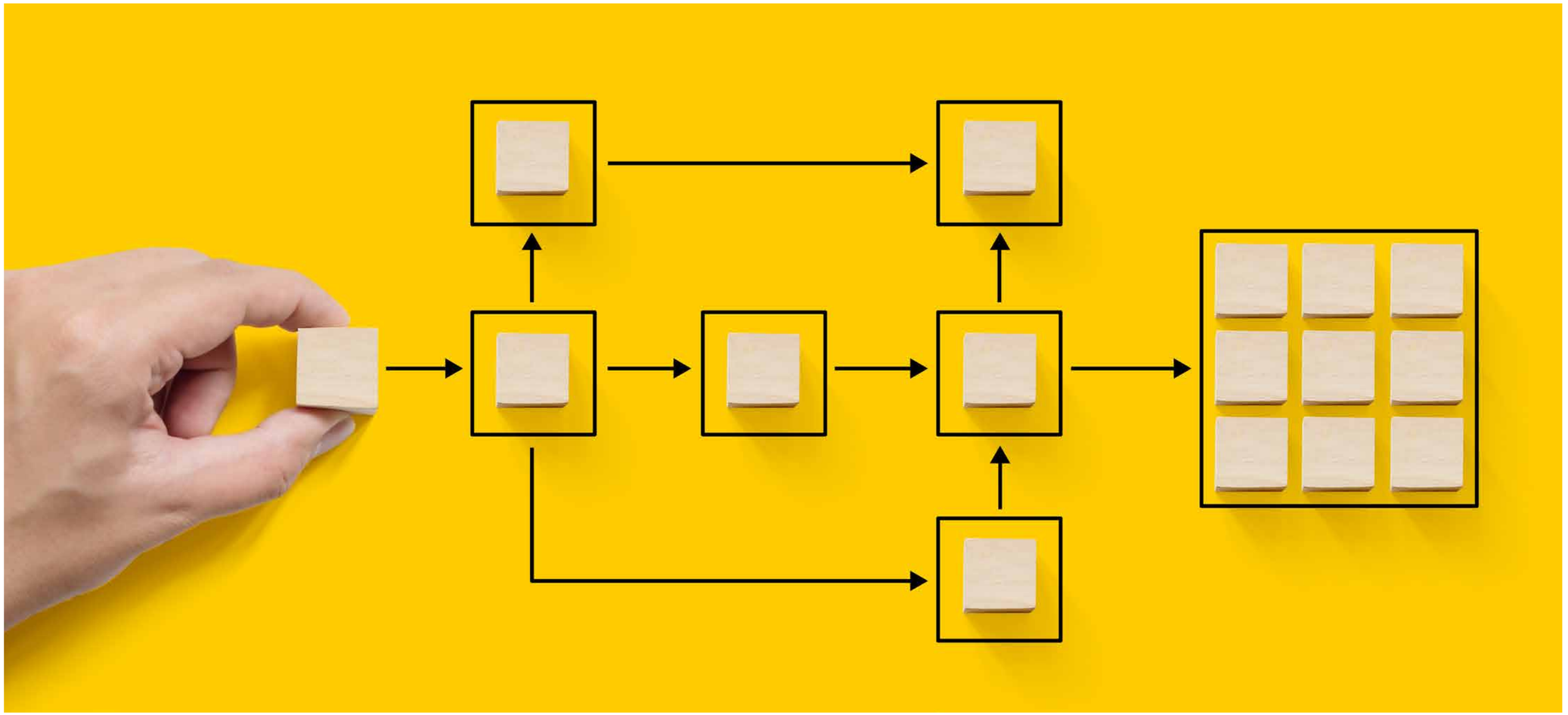
Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Allianz Türkiye in Figures
Message from CEO
Business Model
Environment Where We Operate, Risks and Opportunities
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices

BUSINESS MODEL

For 130 years, the Allianz Group is protecting its customers and helping them realize their dreams.

We offer our customers a broad portfolio of insurance and pension products that protect them from risks. Our products include motor insurance, health insurance, private pension plans, home and workplace insurance, and life insurance. We offer our products and services to our customers through our 3 companies operating in Türkiye: Allianz Sigorta, which operates in property & casualty and health insurance; Allianz Hayat ve Emeklilik and Allianz Yaşam ve Emeklilik, which operate in life insurance and pension branches.

You can visit **www.allianz.com.tr** for details of our products and services.



Introduction

Allianz Group at a Glance

Allianz Türkiye at a Glance

Allianz Türkiye in Figures

Message from CEO

Business Model

Environment Where We Operate, Risks and Opportunities

Sustainability Governance at Allianz Türkiye

Good Environment

Good Society

Good Institution

Appendices

ENVIRONMENT WHERE WE OPERATE, RISKS AND OPPORTUNITIES

2022 was a year marked by environmental, social and economic events such as disruptions in the supply chain after the pandemic, the Russia-Ukraine war, and the rise in energy prices caused by the war, inflation all over the world as a result of the monetary and fiscal policies implemented, the increasing impact of the livelihood shortage, and the failure to take sufficient steps to combat climate change. All these developments bring also different risks to the agenda. Due to the industry in which we operate, we consider and attach great importance on the risk management issue, foresee the global risks and expectations for the sector with a long-term perspective and develop solutions with correct analysis.

FLUCTUATIONS AND UNCERTAINTIES IN THE WORLD AND NATIONAL ECONOMY

In 2022, the pressure on prices caused by disruptions in the supply chain and the rise in energy costs due to the Russia-Ukraine war exacerbated the slowdown process that started with the Covid-19 pandemic. According to the OECD Economic Outlook Interim Report, global growth slowed to 3.2% in 2022, more than 1 point weaker than expected at the end of 2021. In 2022, the global and local inflation surge led to a rapid rise in consumer prices as well. Interest rate hikes by the Central Bank to protect the value of the Turkish Lira also led to higher borrowing costs and thus lower investment. Fluctuations in exchange rates affected imports and exports, causing prices to fluctuate.

Allianz Türkiye's risk management strategy and internal control systems have been established to minimize the possible negative effects of risks on financial performance. Various measurement, limitation, monitoring, and reporting methods are determined in accordance with each risk type, and the results of the evaluation are regularly discussed at the Risk Committee. Also, the Board of Directors reviews investment policies at least once a year and takes decisions on general policies. At Allianz Türkiye, we also contribute to social development with the social responsibility projects carried out. You can find our activities in this regard in the "Good Society" section.

COMBATING CLIMATE CHANGE AND NATURAL DISASTERS

According to the results of the Global Risks Perception Survey (GRPS), which is a part of the World Economic Forum's Global Risks Report 2022, social and environmental risks are the most worrying risks for the next five years. But the 10-year assessment is dominated by concerns about the future of our planet. Environmental risks are perceived as the five most critical long-term threats to the world, as well as the most potentially damaging to people and the planet. In this scope, "climate action failure", "extreme weather conditions" and "biodiversity loss" are ranked as the top three most serious risks.



According to Aon Global Natural Disasters Report findings, natural disasters led to 313-billion-dollar economic loss all over the world in 2022. This figure is 4 percent above the 21st century average, of which USD 132 billion was covered by insurance. While an increase is observed both in the number and economic impacts of disasters, drought and heat waves related disasters came to the fore front. Türkiye is a country with a high earthquake risk due to its location in the interaction zone of various tectonic plates. The recent earthquake disaster has once again demonstrated the urgency of the measures required to be taken against this risk.

In the light of this information, at Allianz Türkiye, we carry out projects to minimize both the economic and social losses due to natural disasters and ensure the sustainability of our operations. Each year, we arrange Business Continuity Drills to test our action plans against potential natural disaster cases. Allianz Teknik provides information, applied online training, and consultancy on testing and engineering services against earthquake and fire hazards faced by Türkiye, aiming to raise individual, corporate, and social awareness of the risks. As part of the activities to prevent climate change, which is among the Sustainable Development Goals, we don't underwrite sure coal-related activities, offer green products that promote renewable energy and carry out efficiency projects to reduce the natural resources that we use in our operations. You can find detailed information on the actions we took in response to the recent earthquake disaster in the "**Earthquake Actions**" section of our report.

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Allianz Türkiye in Figures
Message from CEO
Business Model
Environment Where We Operate, Risks and Opportunities
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices

CYBER SECURITY

Within the scope of the 2022 Allianz Risk Barometer research, cyber risks rank first among global risks with 44% as the biggest threat. In this scope, especially ransomware and other types of cyber-attacks that can cause business interruptions are characterized as the events that businesses are most affected by. In addition, the potential risks of digitalization and remote working are additional sources of concern.



As Allianz Türkiye, we follow a three-stage risk management to eliminate the risks posed by digitalization while we renew our technologic infrastructure against changing and evolving cyber threads all the time:

- We closely monitor and manage our cyber risks as part of our risk management activities.
- We scan each and every system and process through continuous penetration tests.
- We update our employees and perform simulation activities to raise employee awareness of cyber security.

CHANGING AND DIVERSIFYING HEALTH PROBLEMS

Of course, the healthcare industry is one of the areas where the effects of the pandemic are most clearly observed. The rapidly increasing number of cases caused capacity shortages in the healthcare system. Access to treatment and vaccines has become a hotly debated topic all over the world. Moreover, the antivaccination movement, increased AMR incidents due to overuse of antibiotics, greater levels of obesity and similar diseases due to changing life conditions result, mental health disorders, a decline in water and



clean air resources due to climate change are serious obstacles that are causing a setback in humankind's achievements in the field of health. As human life prolongs, diseases evolve and become chronic, which significantly pressures healthcare systems. Innovations such as artificial intelligence and personalized gene therapy bring about important risks and opportunities in the field of health.

As Allianz Türkiye, we believe that a healthy society is the building block of a healthy economy. During the pandemic, we have ensured that the treatment costs of the Covid-19 cases are covered by the policy. Once again, with the pandemic, we transferred newborn infant nursery service to online platform. We continued to enable access to health services 24/7 with Dr. Allianz Healthcare Line and support preventive healthcare solutions through our practices such as Breast Cancer Information and Mammography Reminder Project, Diabetes Support Project, and Secure Home Service.

COMPLIANCE WITH CHANGING REGULATIONS

We confront data security and sustainability as the main focal points of global regulations. In the field of Data Security, the organizations which managed to integrate "Big Data" into their business strategies have great advantage of competition. As to sustainability, countless job opportunities arise for the corporates, which comply quickly with the regulations that support transition to low carbon economies.

Allianz Türkiye utilizes an active and effective system to follow regulations. The Risk Management, Internal Control and Compliance Departments operate to manage regulatory risks and develop controls. The Regulatory Compliance Committee was established at Allianz Türkiye to monitor regulatory changes, identify the impact of changes on the company and industry, coordinate the actions to be taken, ensure that the new regulations are communicated to the right departments and committees within the company, and ultimately ensure implementation and compliance.

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Allianz Türkiye in Figures
Message from CEO
Business Model
Environment Where We Operate, Risks and Opportunities
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices

Sustainability Governance
at Allianz Türkiye



Introduction

Allianz Group at a Glance

Allianz Türkiye at a Glance

Sustainability Governance at Allianz Türkiye

Message From ESG Leader

Sustainability Governance Structure

Sustainability Committee

Our Sustainability Strategy: We Secure Your Future, Siding with Good

Material Topics

Sustainable Value Creation Model

Contribution to Sustainable Development Goals

Stakeholder Engagement

Sustainability Goals

Institutions and Initiatives We Support in the Field of Sustainability

Sustainability at Supply Chain

Good Environment

Good Society

Good Institution

Appendices

MESSAGE FROM ESG LEADER



As Allianz Turkey, we have a vision in the field of ESG that we strongly believe in, that we take every step under its guidance and that we repeat at every opportunity to inspire.

Dear Stakeholders,

We are very pleased to present our fourth integrated report, in which we share the value created by all units and business partners of Allianz Türkiye. This past year, we continued to take strong steps to ensure our transformation within the scope of our goal of guiding our industry.

Increasing extreme weather events, fires, migrations, declining biodiversity, supply chains disrupted by extreme weather conditions as a result of climate change, and the inflationary environment caused by the food crisis remind us all of the threats facing our planet every day. In the face of this situation, both organizations and individuals have steps to take and habits to change. At Allianz Türkiye, we continue our work with the awareness of these risks. The latest earthquake disaster we experienced once again revealed the importance of studies in this context. Once again, we express our condolences to those who lost their lives in this painful incident and our condolences to their relatives.

As Allianz Türkiye, we have a vision in the field of ESG that we strongly believe in, that we take every step under its guidance and that we repeat at every opportunity to inspire as a financial institution, to contribute to the transformation of not just our group but also our ecosystem... We strive to address sustainability in every aspect from not insuring coal to our sustainable products, from measuring the ESG risks of our suppliers to the services we provide under Allianz Teknik. We do not consider our efforts towards sustainability as the responsibility of a certain team within the company, outside of our business strategy. We consider creating sustainable economic value as our main responsibility. We carefully analyze the risks in this field and closely follow the opportunities brought by the transformation economy. We aim for all Allianz Türkiye employees to be able to work as sustainability ambassadors in their professional and personal lives.

We consider the long-term impacts of all our processes from our insurance activities to our human resources practices, from procurement processes to our social responsibility activities. We believe that this perspective lies behind the trust that our company, which is as old as our Republic, enjoys among its stakeholders. The trust of our customers and their families, who have entrusted us with their health and assets for nearly a century, is based on our corporate approach that looks to their well-being beyond financial gain. We continue to work and invest in our country to be worthy of this trust.

We are aware that the way to increase the sustainable value we create is to understand our stakeholders better. In this regard, we are constantly researching different and effective ways to accurately identify their needs and thoughts. In light of all this information we obtain, we constantly update our sustainability agenda and maintain our leading position within the scope of sustainable transformation.

We will continue to make people-oriented investments for the common good, creating value for future generations, while focusing on corporate ethics, transparent and agile governance, sustainable solutions, ESG integration, and risk management to become a better company.

Yours respectfully,

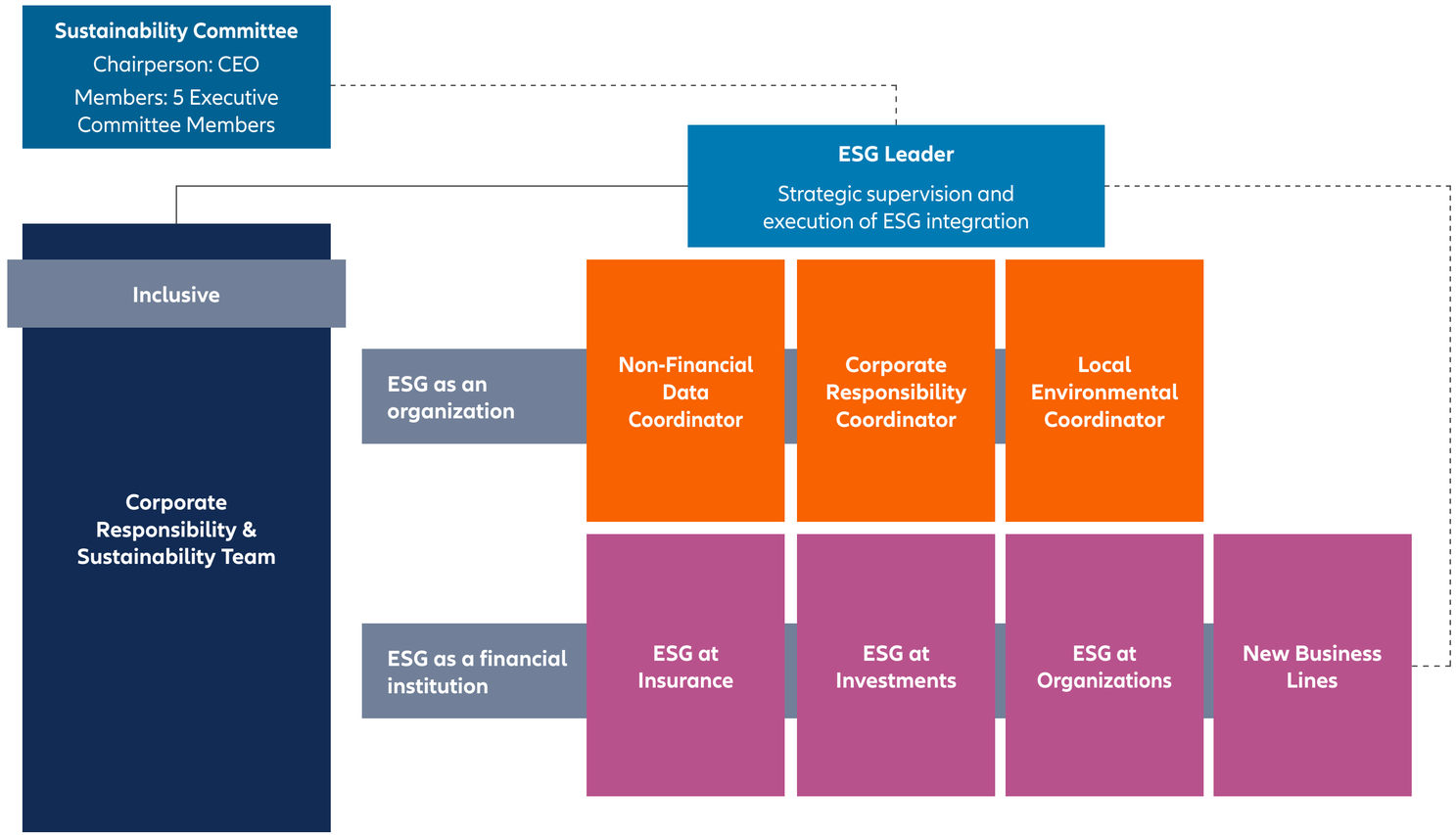
Berna Özdemir
Head of Corporate Communications and Sustainability

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Message From ESG Leader
Sustainability Governance Structure
Sustainability Committee
Our Sustainability Strategy: We Secure Your Future, Siding with Good
Material Topics
Sustainable Value Creation Model
Contribution to Sustainable Development Goals
Stakeholder Engagement
Sustainability Goals
Institutions and Initiatives We Support in the Field of Sustainability
Sustainability at Supply Chain
Good Environment
Good Society
Good Institution
Appendices

SUSTAINABILITY GOVERNANCE STRUCTURE

At Allianz, we continuously review our sustainability management structure to integrate our sustainability strategy into all our processes and define the roles and responsibilities in charge of sustainability at all levels.

OUR GOVERNANCE MODEL



Allianz SE Board of Directors is ultimately responsible for any issues regarding sustainability and it is supported by Sustainability Board. Global Sustainability directs, coordinates and supports the functions and the active groups for the active integration of strategic sustainability perspective and policies of the group with their strategies and activities. Performance regarding sustainability has also been integrated in wage systems through the relevant targets that encourage the board members to act and decide in accordance with E, S and G priorities.

At Allianz Türkiye, the Sustainability Committee, under the leadership of the CEO of Allianz Türkiye, is the highest authority in this field. The ESG Leader is responsible for ensuring and overseeing ESG integration. The Corporate Responsibility and Sustainability Team monitors sustainability actions and plays a facilitating role in this field. In parallel with the sustainability strategy, ESG integration at Allianz Türkiye is managed under "ESG as an organization" and "ESG as a financial institution". Responsible people were assigned in these foci and performance indicators were determined.

For information on our sustainability policies and procedures, please click **here**.

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Message From ESG Leader
Sustainability Governance Structure
Sustainability Committee
Our Sustainability Strategy: We Secure Your Future, Siding with Good
Material Topics
Sustainable Value Creation Model
Contribution to Sustainable Development Goals
Stakeholder Engagement
Sustainability Goals
Institutions and Initiatives We Support in the Field of Sustainability
Sustainability at Supply Chain
Good Environment
Good Society
Good Institution
Appendices

SUSTAINABILITY COMMITTEE

Allianz Türkiye Sustainability Committee, under the leadership of the CEO of Allianz Türkiye, established in 2016 works to integrate sustainability into our business procedures, set our goals and monitor our performance. The Committee also includes 5 members from the Executive Board.

The Committee held its ordinary meeting in January-December in 2022.

COMMITTEE STRUCTURE	NAME	ESG ROLE
Chief Executive Officer	Tolga Gürkan	CEO / ESG Leader & CC Coordinator
Deputy Chief Executive Officer	Arif Aytekin	Deputy Chief Executive Officer CEO
Chief Financial Officer	Ersin Pak	ESG Coordinator for Investments, ESG Risk Coordinator, Non-Financial Data Coordinator
Chief Operations Officer	Fahri Kaan Toker	ESG Coordinator for Operations + Executive Board Environmental Working Group Sponsor
Chief Human Resources and Culture Officer	İlkay Özel	Local Environmental Coordinator + Executive Board Diversity and Inclusion Sponsor
Property and Casualty Commercial Insurance Leader	Öktem Örkün	ESG Coordinator for Insurance
Group Head of Corporate Communications and Sustainability	Berna Özdemir	ESG Leader, Corporate Communications Coordinator
Chief Investment Officer	Burcu Uzunoğlu	ESG Coordinator for Investments
Group Head of Financial Reporting	Merdim Ergezen	Non-Financial Data Coordinator
Risk Management, Internal Control and Compliance Director	Kazım Murat Vargün	ESG Risks Coordinator
Group Head of Operational Support, Environment and OHS	Uğur Çomoğlu	Local Environment Officer
Director of Property and Casualty Claims and Individual UW Management	Elif Sarıbay	ESG Officer for Operations
Commercial Property and Casualty Insurance Member	Ahu Ekşi	ESG Risks Officer for Insurance
Commercial Property and Casualty Insurance Member	Sezen Barutçu	ESG Officer for Insurance
Risk Engineering and Allianz Teknik Director	Ceyhun Eren	Allianz Teknik & Environment and Climate Change Department Manager
Corporate Responsibility and Sustainability Manager	Özlem Mutlu Doğan	Sustainability Committee Secretariat
Guest contributors		They are invited by the Chairperson when necessary.

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Message From ESG Leader
Sustainability Governance Structure
Sustainability Committee
Our Sustainability Strategy: We Secure Your Future, Siding with Good
Material Topics
Sustainable Value Creation Model
Contribution to Sustainable Development Goals
Stakeholder Engagement
Sustainability Goals
Institutions and Initiatives We Support in the Field of Sustainability
Sustainability at Supply Chain
Good Environment
Good Society
Good Institution
Appendices

OBJECTIVES OF THE SUSTAINABILITY COMMITTEE

To decide on the sustainability strategy and actions of Allianz Türkiye in line with the Company vision and Group principles.

To lead the corporate sustainability principles to be implemented locally.

To follow up the ESG obligations of Allianz Türkiye, to review the relevant performance, to draw up a roadmap.

The Sustainability Committee is responsible for the following processes:

1. To decide on the formation of the company's ESG strategy, principles, and key actions on sustainability and monitor the development plans within this scope in line with the Allianz Group strategy and Allianz Türkiye strategic business priorities.
2. To set policies by providing guidance and steering for Allianz Türkiye's ESG agenda and related activities and to advise the Executive Board on these issues.
3. To monitor, evaluate and supervise Allianz Türkiye's actions related to its environmental, social, and governance obligations. To supervise Allianz Türkiye's performance regarding its corporate, environmental, and social obligations.
4. To ensure integration of ESG into all business processes and business lines related to organizational, insurance, and investment decisions.
5. To provide that the departments operating in ESG issues inform the committee on the latest developments in ESG actions at regular intervals.
6. To review the risks to the sustainability and align with the Risk Committee to ensure that the risks are properly assessed.
7. To give advice by determining the position to be taken in the face of possible sustainability issues.
8. To review and monitor the Group's mandatory reporting needs.
9. To review the annual Allianz Türkiye Integrated Report and make recommendations.
10. To identify and approve methods for measuring, evaluating, and verifying Allianz Türkiye's corporate sustainability performance and where necessary, to have independent external assessments for any direct or indirect impacts of the Company's operations.

Environmental Team

Diversity Team

Allianz Paws Team

There are 3 teams operating under the Allianz Sustainability Committee: Diversity Team, Environmental Team, and Allianz Paws Team. The teams, established by the membership of our volunteer colleagues and the representatives of the relevant key functions, work for the environment, diversity and inclusion, and cats and dogs within Allianz.

The **Environmental Team** aims to improve the environmental practices of Allianz Türkiye in line with a holistic perspective and to raise awareness on this issue within and outside the company. In 2022, 15 volunteers played an active role in the team that convened 4 times. In 2021, the team implemented the "Green Home" program and proposed the "Yeşil Gözlüklüler" program in 2022. ISO 14001 internal auditor members also played an active role in the 2022 audit. The Internal Awareness Raising team shared the respect for nature presentation it developed within the Company, focusing on paper saving, digital cleaning, and internal awareness.

Considering Allianz Türkiye's diversity and inclusion practices in line with a holistic perspective, the **Diversity Team** aims to develop good practices, fill gaps, and raise awareness on this issue within and outside the Company. In 2022, with the suggestion of Allianz Group, work was carried out to develop the new structure of the team.

The **Allianz Paws Team**, established in 2021, convened 4 times in 2022. Consisting of 12 members, the team is responsible for working, coordinating, and sharing information on every issue related to the care, nutrition, safety, health checks, treatments, and sharing of love for our pawed friends living in Allianz Türkiye's Tower and Campus buildings.

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Message From ESG Leader
Sustainability Governance Structure
Sustainability Committee
Our Sustainability Strategy: We Secure Your Future, Siding with Good
Material Topics
Sustainable Value Creation Model
Contribution to Sustainable Development Goals
Stakeholder Engagement
Sustainability Goals
Institutions and Initiatives We Support in the Field of Sustainability
Sustainability at Supply Chain
Good Environment
Good Society
Good Institution
Appendices

OUR SUSTAINABILITY STRATEGY: WE SECURE YOUR FUTURE, SIDING WITH GOOD

At Allianz, we want to be a role model in our industry in terms of sustainability. We manage our sustainability approach within the framework of our proactive risk management approach and analyze the risks of all our activities. We strive to seize potential opportunities while minimizing our negative impacts.

The main purpose of our sustainability strategy, "We Secure Your Future, Siding with Good," that we put forth in 2019, is to ensure the integration of our sustainability approach with all our business processes. With our strategy, in which we summarize the principles that we include in all our investment and management decisions and the reflections of these principles on our value creation model, we aim to explain to all our stakeholders that sustainability is a part of our corporate DNA at Allianz Türkiye.

"We Secure Your Future, Siding with Good" carries Allianz's corporate strategy, "We Secure Your Future," to environmental, social, and governance dimensions, which are the three main axes of sustainability, and places them on the axes of "Good Environment," "Good Society," and "Good Institution." It summarizes our key performance indicators and targets in all these axes and the Sustainable Development Goals we contribute to.

With this strategy, we aim to present the sustainable value that we have aimed to create in light of Allianz Türkiye's business strategies in the 2020-2025 period to our stakeholders in a simple and intelligible way.

Good Environment (E)

At Allianz Türkiye, we manage the risks posed by climate change and take advantage of the opportunities created by low-carbon economy.

Good Society (S)

We are a people-oriented corporate citizen that cares about future generations.

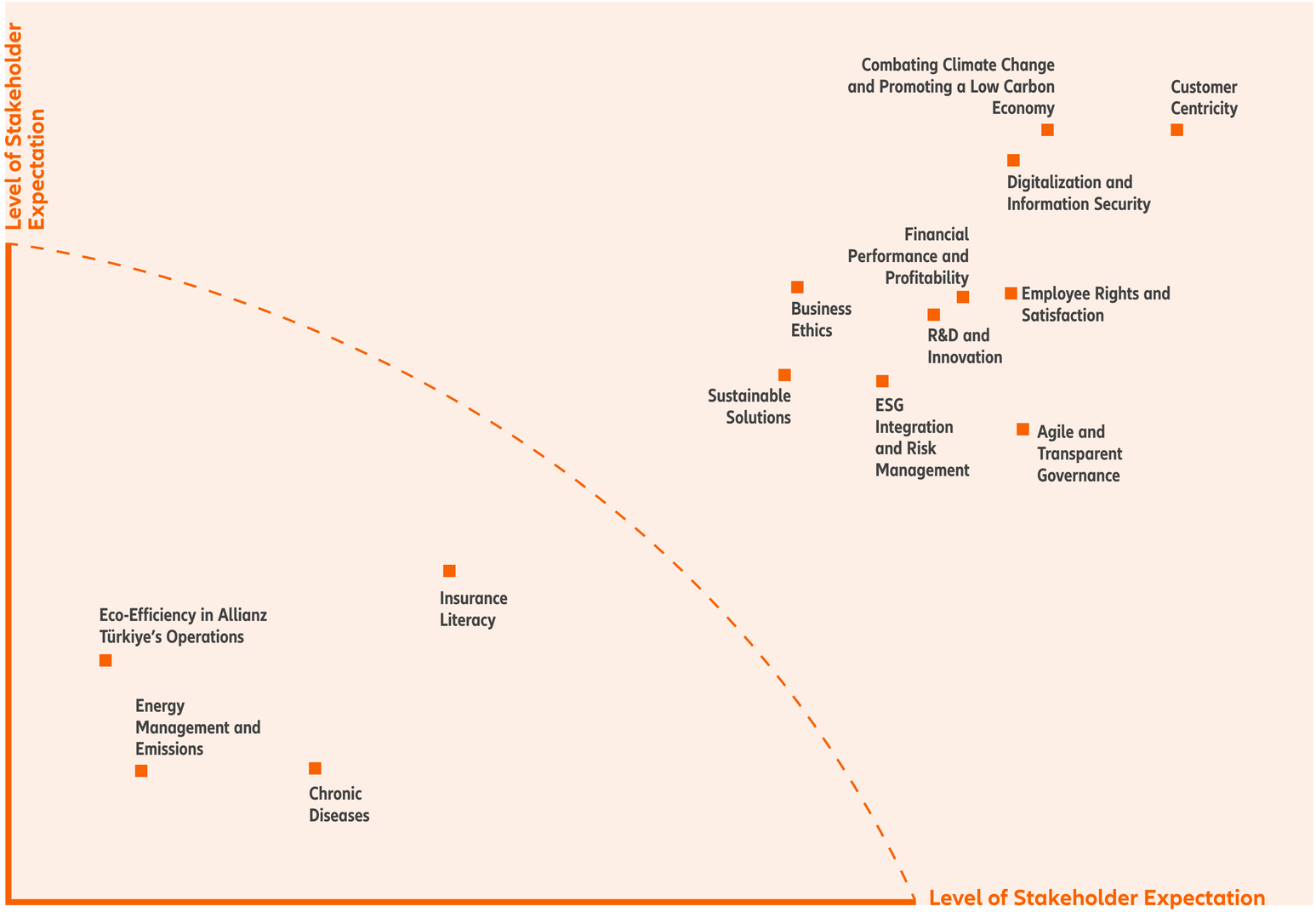
Good Institution (G)

We continuously transform ourselves to become a better organization. We attach importance to business ethics and implement an active risk management system. We embed our sustainability priorities in all business processes, allocate resources for sustainable solutions, and develop visionary business strategies.

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Message From ESG Leader
Sustainability Governance Structure
Sustainability Committee
Our Sustainability Strategy: We Secure Your Future, Siding with Good
Material Topics
Sustainable Value Creation Model
Contribution to Sustainable Development Goals
Stakeholder Engagement
Sustainability Goals
Institutions and Initiatives We Support in the Field of Sustainability
Sustainability at Supply Chain
Good Environment
Good Society
Good Institution
Appendices

MATERIAL TOPICS

(3-1, 3-2)



ALLIANZ GROUP'S ESG ASSESSMENT SCORES

Allianz Group's Sustainability Assessment Scores

- Dow Jones Sustainability Index 89/100, ranked 1st in the industry
- MSCI ESG AA (rating between AAA-CCC), among the best ones in the industry
- ISS ESG Prime Score; among the most sustainable companies in the industry
- ISS Quality Score the highest score in environmental and social dimensions
- Vigeo Eiris 63/100, in the top 5% in the industry
- FTSE4Good in the top 5% in the industry
- With PRI (A+) score, selected to the climate reporting Leaders' Group
- CDP B
- According to Sustainalytics, Allianz's ESG Risk Rating is in the 6th percentile in the insurance sector
- Listed in Bloomberg Gender Equality Index
- Refinitiv Diversity and Inclusion Index; ranked 1st
- German Diversity Index; ranked 1st

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Message From ESG Leader
Sustainability Governance Structure
Sustainability Committee
Our Sustainability Strategy: We Secure Your Future, Siding with Good
Material Topics
Sustainable Value Creation Model
Contribution to Sustainable Development Goals
Stakeholder Engagement
Sustainability Goals
Institutions and Initiatives We Support in the Field of Sustainability
Sustainability at Supply Chain
Good Environment
Good Society
Good Institution
Appendices

SUSTAINABILITY PRIORITIES ACCORDING TO STAKEHOLDER GROUPS

Our sustainability priorities before the stakeholders are included in the following table.

Internal Opinion Leaders:
- Allianz Group
- Advisory Board

External Opinion Leaders:
- Academics
- NGOs
- Press

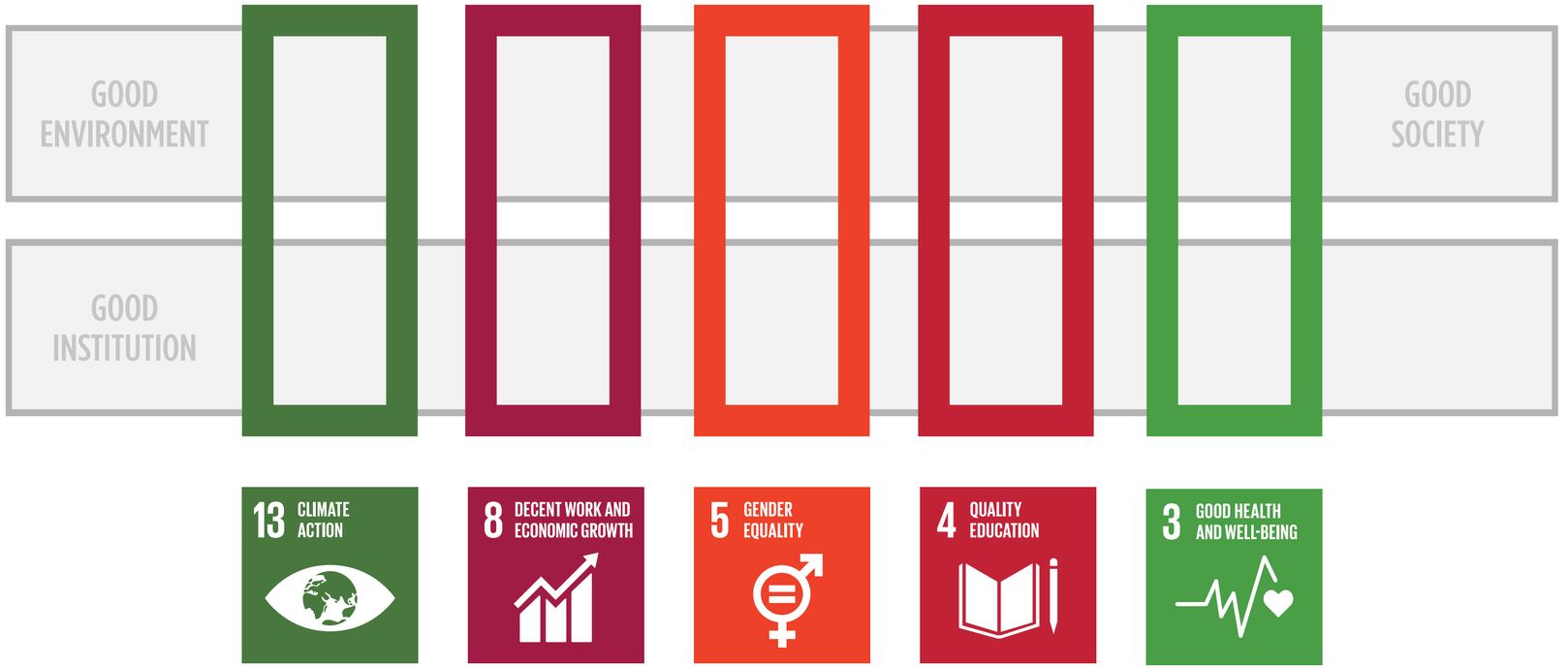
Distribution Channels:
- Agencies
- Brokers
- Banks

Other Business Associates:
- Suppliers
- Appraisers
- Service & Repair-Shops
- Hospitals
- Doctors
- Pharmacies

MATERIAL TOPICS	Co-workers	Internal Opinion Leaders	External Opinion Leaders	Distribution Channels	Business Associates	Customers	University Students
Combating Climate Change and Promoting a Low Carbon Economy		√					
Financial Performance and Profitability	√	√	√	√	√	√	√
Customer Centricity	√	√	√	√	√	√	√
Employee Rights and Engagement	√		√	√	√		√
Business Ethics	√	√		√	√	√	
Agile and Transparent Governance	√	√	√	√			
Digitalization and Information Security	√	√	√	√	√	√	√
R&D and Innovation	√	√	√	√	√		
ESG Integration and Risk Management	√	√	√	√	√	√	√
Sustainable Solutions			√				√

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Message From ESG Leader
Sustainability Governance Structure
Sustainability Committee
Our Sustainability Strategy: We Secure Your Future, Siding with Good
Material Topics
Sustainable Value Creation Model
Contribution to Sustainable Development Goals
Stakeholder Engagement
Sustainability Goals
Institutions and Initiatives We Support in the Field of Sustainability
Sustainability at Supply Chain
Good Environment
Good Society
Good Institution
Appendices

SUSTAINABLE VALUE CREATION MODEL



We Secure Your Future, Siding with Good

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Message From ESG Leader
Sustainability Governance Structure
Sustainability Committee
Our Sustainability Strategy: We Secure Your Future, Siding with Good
Material Topics
Sustainable Value Creation Model
Contribution to Sustainable Development Goals
Stakeholder Engagement
Sustainability Goals
Institutions and Initiatives We Support in the Field of Sustainability
Sustainability at Supply Chain
Good Environment
Good Society
Good Institution
Appendices

CAPITALS

HUMAN CAPITAL
Skilled human resource Preferred employer brand
Diversity and inclusivity culture
Emphasis on employee contact
Huge resources allocated to employee development
High employee engagement and satisfaction
Employee social and fridge benefits

FINANCIAL CAPITAL
Wide customer base
Strong capital structure
Permanent investments in Türkiye
High brand value

NATURAL CAPITAL
Integrated ESG Management
Constant environmental performance improvement
Support for low carbon economy

SOCIAL CAPITAL
Fiduciary stakeholder engagement
High business ethics perspective
Corporate social responsibility program and projects
Employee volunteering initiative membership, cooperation and participation to working groups

PRODUCED CAPITAL
Wide product and service portfolio
Technical infrastructure ensuring service quality
Sustainable solutions

INTELLECTUAL CAPITAL
Global know how
Active risk management
Investment in innovation and entrepreneurship
Digital Solutions

Combating climate change and promoting a low carbon economy

Business ethics

Transparent governance

ESG integration and risk management

Sustainable solutions

Business strategy



Focusing on People, Future Generations

BUSINESS STRATEGY

Employee & Culture | Agility | Customer Orientation

Technology and Data Orientation | Efficiency | Simplicity

MAIN ACTIVITIES

HEALTH | MOTOR | NON-MOTOR

LIFE | PENSION

VALUE THAT WE CREATED

ENVIRONMENTAL

As an Organization:

In comparison to base year 2019;
70.56% decrease in paper consumption ✓
30.04% decrease in electricity consumption ✓
103.01% increase in natural gas consumption ✓
40.37% decrease in waste amount ✓

As a Financial Institution:

Since 2018, we have not financed the projects generating energy by using coal.

SOCIAL

As an Organization:

60% Female employee rate ✓
41% Female manager rate ✓
392 Corporate trainers ✓
8.3 Days of trainings per employee ✓
Performance Culture Index score (IMIX): 82 ✓
Work Well Index score (WWI): 75 ✓
Employee Engagement Index score (EEI): 81 ✓
11,200 volunteer hours ✓
734 children reached through Allianz Motto Movement ✓
Allianz Motto Music YouTube channel single number of views: 6.2 million ✓
250 children reached through Allianz Teknik

ECONOMIC

As an Organization:

TL 36.4 billion premium generation and contribution ✓
TL 113 billion asset size ✓
187.6% capital solvency ratio ✓

As a Financial Institution:

TL 556.4 million income generated from sustainable solutions ✓



* In 2022, My Home Insurance was included in the scope of the "Revenue Generated from Sustainable Solutions" performance indicator.

CONTRIBUTION TO SUSTAINABLE DEVELOPMENT GOALS

We see our contribution to the UN Sustainable Development Goals as an important component of our sustainability strategy. With "We Secure Your Future, Siding with Good" we determined the five Sustainable Development Goals, to which we contributed the most.



SDG 3: GOOD HEALTH AND WELL-BEING

Due to the inherent nature of our business, we help the customers to protect their health. We support the proactive solutions and make notifications about health (see, Customer Centricity, p.65). We protect the health of the employees and carry out actions to increase employee health and ergonomy (See, Employee Health and Safety, p.74). With Allianz Motto Movement, we aim to contribute to the development of the children at 7-12 age group through movement and sports (see, Allianz Motto Movement, p.53).



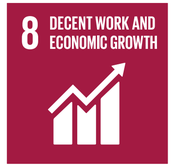
SDG 4: QUALITY EDUCATION

We allocate sources to support the professional and personal development of our employees. We contribute to the accumulation of knowledge on the insurance business in our country through permanent investments such as Allianz Academy (see Allianz Türkiye Academy, p.70). We contribute to achieving equality of opportunity in education in our country through our CSR activities in the field of education (see, Good Society, p.48).



SDG 5: GENDER EQUALITY

We believe that it will increase social wealth if the women take part in the social and economic life equally. Therefore, we support Gender Equality. Female employee ratio is 60% ✓ and female director ratio is 41% ✓ (see Gender Equality, p.58).



SDG 8: DECENT WORK AND ECONOMIC GROWTH

As one of the largest financial service providers of the world, it is our essential responsibility to contribute to the sustainable economic growth. We design all our procedures decently, in a way not to compromise on the principles of business ethics, and that intends to derive profit for all stakeholders (see Good Institution, p.60).



SDG 13: CLIMATE ACTION

We believe that the climate emergency is among the most important challenges of our time. We are at the heels of the risks and opportunities created by climate change. As an insurance company, we seek for the ways to protect our customers from these risks. Since 2018, we have not financed the projects generating energy by using coal. We develop products and services that will facilitate transition to a low carbon economy (see Good Environment, p.39).

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Message From ESG Leader
Sustainability Governance Structure
Sustainability Committee
Our Sustainability Strategy: We Secure Your Future, Siding with Good
Material Topics
Sustainable Value Creation Model
Contribution to Sustainable Development Goals
Stakeholder Engagement
Sustainability Goals
Institutions and Initiatives We Support in the Field of Sustainability
Sustainability at Supply Chain
Good Environment
Good Society
Good Institution
Appendices

OUR FOCUS AREAS AND THE SDGS WE CONTRIBUTED TO

		3 GOOD HEALTH AND WELL-BEING	4 QUALITY EDUCATION	5 GENDER EQUALITY	8 DECENT WORK AND ECONOMIC GROWTH	13 CLIMATE ACTION
GOOD ENVIRONMENT	COMBATING CLIMATE CHANGE AND PROMOTING A LOW CARBON ECONOMY					√
GOOD SOCIETY	FOCUSING ON HUMAN, FUTURE GENERATIONS	√	√	√	√	
GOOD INSTITUTION	FINANCIAL PERFORMANCE AND PROFITABILITY				√	
	CUSTOMER CENTRICITY				√	
	EMPLOYEE RIGHTS AND ENGAGEMENT		√	√	√	
	BUSINESS ETHICS				√	
	TRANSPARENT AND AGILE GOVERNANCE				√	
	DIGITALIZATION AND INFORMATION SECURITY				√	
	R&D AND INNOVATION				√	
	ESG INTEGRATION AND RISK MANAGEMENT				√	√
	SUSTAINABLE SOLUTIONS	√			√	√

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Message From ESG Leader
Sustainability Governance Structure
Sustainability Committee
Our Sustainability Strategy: We Secure Your Future, Siding with Good
Material Topics
Sustainable Value Creation Model
Contribution to Sustainable Development Goals
Stakeholder Engagement
Sustainability Goals
Institutions and Initiatives We Support in the Field of Sustainability
Sustainability at Supply Chain
Good Environment
Good Society
Good Institution
Appendices

STAKEHOLDER ENGAGEMENT

At Allianz, we consider establishing two-way communication with our stakeholders, understanding their opinions, expectations, and suggestions a requirement to be a learning organization. Therefore, we communicate with our stakeholders through various channels. During the reporting period, we share our Material Topics regarding the stakeholders, sustainable development goals, contact channels, the problems communicated to us by our stakeholders and the solutions we created for these problems.

STAKEHOLDER GROUP	MATERIAL TOPICS	COMMUNICATION METHODS	RECOMMENDATION MECHANISM OF STAKEHOLDER
EMPLOYEES	Combating Climate Change, Promoting a Low Carbon Economy, Focusing on Human, Future Generations, Customer Centricity, Employee Rights and Engagement, Business Ethics, Agile and Transparent Governance, Digitalization and Information Security, R&D and Innovation, Sustainable Solutions	Telephone, e-mail, digital meetings (according to needs), digital agency meeting, corporate volunteering projects (minimum 2 projects a year), digital platforms of the agencies (demand management system), social media, corporate website, Allianz Türkiye Sustainability Prioritization Research (every other year), corporate reputation survey (every other year)	Human Resources mail box, bi'mola social activities club mail box, Employee Experience and Happiness mail box, tutkuyla yürüyenler Instagram page, which is open to employees only, BP's, Coffee talks with BP's, HR profession centers, Allianz Engagement Survey (AES), local feedback surveys, Employee Ambassadors, etc.
AGENCIES	Combating Climate Change, Promoting a Low Carbon Economy, Focusing on Human, Future Generations, financial performance and profitability, Customer Centricity, Business Ethics, Digitalization and Information Security, R&D and Innovation, Sustainable Solutions	Telephone, e-mail, digital meetings (according to needs), digital agency meeting, corporate volunteering projects (minimum 2 projects a year), digital platforms of the agencies (demand management system), social media, corporate website, Allianz Türkiye Sustainability Prioritization Research (every other year), corporate reputation survey (every other year), 2022 Agency Satisfaction Survey	e-mail, telephone, meetings with the agency associations, digital meetings, digital agency meetings, digital platforms (demand management system), agency visits
BANKS	Customer Centricity, Business Ethics, Digitalization and Information Security	Allianz Türkiye Sustainability Prioritization Research, corporate reputation survey, e-mail, telephone, regular and Adhoc committees, digital meetings, regular project meetings, status and performance meetings, site/branch and region visits	Corporate reputation survey, e-mail, telephone, regular and Adhoc committees, digital meetings, regular project meetings, status and performance meetings, site/branch and region visits
BROKERS	Financial Performance and Profitability, Customer Centricity, Business Ethics, Digitalization and Information Security, R&D and Innovation, ESG Integration and Risk Management, Sustainable Solutions	Allianz Türkiye Sustainability Prioritization Research (once in every 3 years), corporate reputation survey (every other year), online and face-to-face meetings, telephone, e-mail, annual agency/broker meeting (once a year), social media, corporate website	e-mail, telephone, online meetings
SUPPLIERS	Combating Climate Change, Promoting a Low Carbon Economy, Financial Performance and Profitability, Business Ethics, Digitalization and Information Security, ESG Integration and Risk Management	Digital negotiations, tender offers, Promena, corporate website, audits	e-mail, telephone, online meetings, face-to-face meetings (according to needs)
ACADEMICS	Combating Climate Change, Promoting a Low Carbon Economy, Focusing on Human, Future Generations	Allianz Türkiye Academy (according to needs), Corporate social responsibility projects (according to needs), sustainability consultancies (according to needs), Allianz Türkiye Sustainability Prioritization Research (every other year), corporate reputation survey (every other year)	e-mail, telephone, online meetings

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Message From ESG Leader
Sustainability Governance Structure
Sustainability Committee
Our Sustainability Strategy: We Secure Your Future, Siding with Good
Material Topics
Sustainable Value Creation Model
Contribution to Sustainable Development Goals
Stakeholder Engagement
Sustainability Goals
Institutions and Initiatives We Support in the Field of Sustainability
Sustainability at Supply Chain
Good Environment
Good Society
Good Institution
Appendices

STAKEHOLDER GROUP	MATERIAL TOPICS	COMMUNICATION METHODS	RECOMMENDATION MECHANISM OF STAKEHOLDER
NGOS	Combating Climate Change, Promoting a Low Carbon Economy, Focusing on Human, Future Generations, Business Ethics, Digitalization and Information Security, R&D and Innovation, ESG Integration and Risk Management, Sustainable Solutions	Corporate social responsibility projects, corporate volunteering activities, sponsorships, memberships, integrated reports, e-mail, project meetings, sustainability consultancies, donations in cash and in kind, product purchase, Allianz Türkiye Sustainability Prioritization Research, corporate reputation survey, social media, conditions of favor, special days and activities cooperation, employee trainings	E-mail, telephone
APPRAISERS	Combating Climate Change, Promoting a Low Carbon Economy, Financial Performance and Profitability, Customer Centricity, Business Ethics, Digitalization and Information Security, R&D and Innovation	Allianz Türkiye Sustainability Prioritization Research, corporate reputation survey, e-mail, telephone, digital meetings	e-mail, telephone, digital meetings, face-to-face meetings (according to needs)
UNIVERSITY STUDENTS	Combating Climate Change, Promoting a Low Carbon Economy, Focusing on Human, Future Generations, Customer Centricity, Employee Rights and Engagement, Business Ethics, Agile and Transparent Governance, Digitalization and Information Security	Internship programs (CAMP, CODEBOOTH, Dataction, Underwritee, Synergize, Fintastic), Instagram live broadcasts (You Seem to be an Authorized Person), corporate social responsibility projects, sponsorships, career events, interview simulations, Allianz Türkiye Sustainability Prioritization Research, corporate reputation survey	Post-internship surveys, telephone, e-mail
PRESS	Combating Climate Change, Promoting a Low Carbon Economy, Focusing on Human, Future Generations, Financial Performance and Profitability, Customer Centricity, Employee Rights and Engagement, Business Ethics, Digitalization and Information Security, R&D and Innovation, ESG Integration and Risk Management, Sustainable Solutions	Corporate website, Allianz Türkiye Sustainability Prioritization Research, corporate reputation survey, press bulletins, press meetings, announcements, commercial films, social media accounts, integrated reports, exclusive news and interviews	e-mail, telephone, press negotiation, press meeting, interview
SERVICE AND REPAIR-SHOPS	Combating Climate Change, Promoting a Low Carbon Economy, Financial Performance and Profitability, Customer Centricity, Business Ethics, Digitalization and Information Security	Allianz Türkiye Sustainability Prioritization Research, corporate reputation survey, e-mail, telephone, web, digital meetings (according to needs)	Telephone, e-mail, web, digital meetings (according to needs), face-to-face meetings (according to needs)
DOCTORS	Financial Performance and Profitability, Customer Centricity, Business Ethics, Digitalization and Information Security, R&D and Innovation	Allianz Türkiye Sustainability Prioritization Research, corporate reputation survey, e-mail, telephone, digital and face-to-face meetings, corporate visits, Allianz Türkiye corporate application website	e-mail, telephone, digital and face-to-face meetings
PHARMACIES	Financial Performance and Profitability, Customer Centricity, Business Ethics, Digitalization and Information Security, R&D and Innovation	Allianz Türkiye Sustainability Prioritization Research, corporate reputation survey, e-mail, telephone, digital and face-to-face meetings, corporate visits, Allianz Türkiye corporate application website	e-mail, telephone, digital and face-to-face meetings
HOSPITALS	Financial Performance and Profitability, Customer Centricity, Business Ethics, Digitalization and Information Security, R&D and Innovation	Allianz Türkiye Sustainability Prioritization Research, corporate reputation survey, e-mail, telephone, digital and face-to-face meetings, corporate visits, Allianz Türkiye corporate application website	e-mail, telephone, digital and face-to-face meetings, corporate visits
CUSTOMERS	Combating Climate Change, Promoting a Low Carbon Economy, Focusing on Human, Future Generations	Customer Experience surveys, Allianz Türkiye Sustainability Prioritization Research (Every other year), corporate reputation survey (Every other year), e-mail notifications (according to needs), My Allianz mobile application (according to needs), corporate website, media advertisement promotional campaigns (according to needs), social media accounts, activity reports, integrated reports, customer representatives	Digital NPS, VOC and Adhoc surveys, e-mail, telephone

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Message From ESG Leader
Sustainability Governance Structure
Sustainability Committee
Our Sustainability Strategy: We Secure Your Future, Siding with Good
Material Topics
Sustainable Value Creation Model
Contribution to Sustainable Development Goals
Stakeholder Engagement
Sustainability Goals
Institutions and Initiatives We Support in the Field of Sustainability
Sustainability at Supply Chain
Good Environment
Good Society
Good Institution
Appendices

SUGGESTIONS / COMPLAINTS FROM THE STAKEHOLDERS IN 2022 AND THE RESPONSE OF ALLIANZ TÜRKİYE

STAKEHOLDER GROUP	EXPECTATIONS/SUGGESTIONS IN 2022	RELATION WITH THE MATERIAL TOPIC	WHAT DOES ALLIANZ TÜRKİYE DO?
EMPLOYEES	Improvements within the scope of hybrid working model	Employee Rights and Engagement	In 2021, our hybrid working model was designed in line with the feedback we received from our colleagues.
AGENCIES		n/a	n/a
BANKS	Not being able to spare time for training and development	Employee Rights and Engagement	We continue to take action in parallel with the new needs that arise while experiencing our hybrid working model. For example, Flexible Summer.
BROKERS		n/a	n/a
SUPPLIERS	In parallel with continuous development, we allocated afternoons of the first Thursday of each month to our development agenda.	n/a	n/a
ACADEMICS	n/a	n/a	n/a
NGOS	Continuation of Bancassurance Transformation Project (YKB), continuation of the work to expand HSBC new product range	Customer Centricity, Digitalization and Information Security	Trainer training was organized in 2022 as part of the Allianz Motto Movement Program. It will be organized at regular intervals as needed.
APPRAISERS	R&D and Innovation	The process continues as part of the Bancassurance Transformation Project started in 2021. The CARES project analysis study, where we redesigned our business model in the YKB branch channel in line with the needs, was initiated.	n/a

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Message From ESG Leader
Sustainability Governance Structure
Sustainability Committee
Our Sustainability Strategy: We Secure Your Future, Siding with Good
Material Topics
Sustainable Value Creation Model
Contribution to Sustainable Development Goals
Stakeholder Engagement
Sustainability Goals
Institutions and Initiatives We Support in the Field of Sustainability
Sustainability at Supply Chain
Good Environment
Good Society
Good Institution
Appendices

SUGGESTIONS / COMPLAINTS FROM THE STAKEHOLDERS IN 2022 AND THE RESPONSE OF ALLIANZ TÜRKİYE

STAKEHOLDER GROUP	EXPECTATIONS/SUGGESTIONS IN 2022	RELATION WITH THE MATERIAL TOPIC	WHAT DOES ALLIANZ TÜRKİYE DO?
UNIVERSITY STUDENTS	We received a request for guidance for university students in their plans to shape their career paths.	Focusing on Human, Future Generations, Employee Rights and Engagement	Profession-specific internship programs were diversified to respond to university students' plans to shape their career paths.
PRESS	n/a	n/a	n/a
SERVICE AND REPAIR-SHOPS	n/a	n/a	n/a
DOCTORS	Suggestion to change tariffs	Financial Performance and Profitability, Customer Centricity	The change has been realized.
PHARMACIES	n/a	n/a	n/a
HOSPITALS	Improvement in operational processes, continuation of digitalization processes, and changes in tariffs	Financial Performance and Profitability, Customer Centricity, Digitalization and Information Security, R&D and Innovation	Work continues to expand the project, which went live in 2021, and tariff change implementations were started.
CUSTOMERS	Problems in provisioning processes in hospitals	Customer Centricity	Feedback received from our customers in this context is analyzed on a case-by-case basis and detailed explanations are being made. In addition, root cause analyses are being conducted to determine the issues that require action to prevent the recurrence of justified complaints.

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Message From ESG Leader
Sustainability Governance Structure
Sustainability Committee
Our Sustainability Strategy: We Secure Your Future, Siding with Good
Material Topics
Sustainable Value Creation Model
Contribution to Sustainable Development Goals
Stakeholder Engagement
Sustainability Goals
Institutions and Initiatives We Support in the Field of Sustainability
Sustainability at Supply Chain
Good Environment
Good Society
Good Institution
Appendices

SUSTAINABILITY GOALS

OUR ENVIRONMENTAL TARGETS AND PERFORMANCE

Allianz Group climate strategy is an integral part of its core business. Undertaking net-zero greenhouse gas emission by 2050, the Group tries to identify long-term climate targets throughout its operations and business lines in accordance with 1.5°C target1 of the Paris climate agreement. The wages of Allianz Group Board Members are based on partly achieving these objectives. The goals of Allianz Türkiye are directly related to the targets of Allianz Group.

Our environmental performance is undertaken at the highest level of the Company and the same is included among the goals in the scorecard of our CEO.

- We aim to reduce greenhouse gas emissions by **70%** until the end of 2025 in comparison to the baseline of 2019.
- In 2021, 57% of our electricity of our electricity was generated from renewable, low carbon sources. In 2023, we want to increase this rate up to **100%**.

ENVIRONMENTAL TARGETS	2022 TARGET	2022 ACHIEVEMENT	STATUS	RELEVANT SECTION AND NOTES	2023 TARGET
To create a sustainable solution	To expand the scope of the sustainable life fund, which is our current sustainable solution	Completed	✓	Good Environment	To continue the process of solution with sustainable product certification, and implement new sustainable solutions in 2024
Total Water Consumption (m3)	26,700	25,203	✓	Good Environment	25,203
Water Consumption Per Person (lt/employee)	11,494	10,748	✓	Good Environment	10,748
Total Electricity Consumption (kWh)	4,875,000	✓ 4,612,100	✓	Good Environment	4,380,000
Total Natural Gas Consumption (kWh)	2,000,000	✓ 2,238,717	X	Good Environment	2,190,000
Energy Consumption Per Person (MJ/employee)	10,633	10,544	✓	Good Environment	10,500
Total CO_2 Emissions (ton)	2,429	1,964	✓	Good Environment	1,866
CO2 Emission Per Person (kg/employee)	1,039	837	✓	Good Environment	795
Total Paper Consumption (kg)	250,000	✓ 103,416	✓	Good Environment	100,000
Paper Consumption Per Person (kg/employee)	107	44	✓	Good Environment	42
Total Waste Amount (kg)	208,918	✓ 136,290	✓	Good Environment	135,000
Waste Amount Per Person (kg/employee)	89.9	58	✓	Good Environment	57
Use of Total Renewable Energy	90%	96.30%	✓	Good Environment	100%
To determine the targets of the Business Plastics initiative	To reduce 2.5 tons of plastic waste	2,411 kg	X	Good Environment	389
Receipt of WWF Green Office Diploma by the Regions	To receive WWF Green Office Diploma	Continuing	X	Good Environment	The project has started. It is to be completed in 2023.
To develop a training in order to raise environmental awareness among the employees and ensure that minimum 2 functions receive this training	To ensure that minimum 2 functions which failed to receive training in 2021 would have the training	1 function participated in the "Respect for Nature" training.	X	Good Environment	In 2023, online sustainability training and environmental training will start.
To develop an approach for P&C claim processes and determine the KPIs	To develop an approach for P&C claim processes and determine the KPIs	The approach and KPIs were determined	✓	Good Environment	To start measuring and tracking the determined KPIs
To identify an approach for UW processes to evaluate ESG risks	To identify an approach for UW processes to evaluate ESG risks	The project has started.	✓	Good Environment	To complete pilot interviews
To obtain ISO 50001 Energy Management Systems certification	New Target				

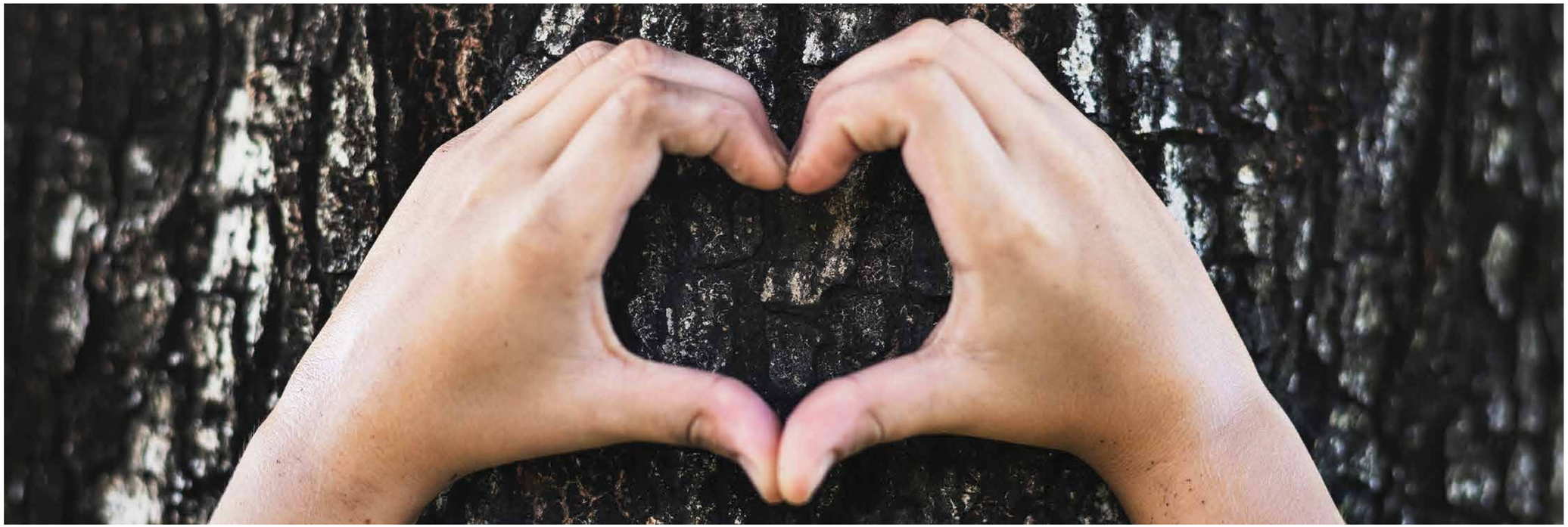
Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Message From ESG Leader
Sustainability Governance Structure
Sustainability Committee
Our Sustainability Strategy: We Secure Your Future, Siding with Good
Material Topics
Sustainable Value Creation Model
Contribution to Sustainable Development Goals
Stakeholder Engagement
Sustainability Goals
Institutions and Initiatives We Support in the Field of Sustainability
Sustainability at Supply Chain
Good Environment
Good Society
Good Institution
Appendices

OUR SOCIAL TARGETS AND PERFORMANCE

SOCIAL TARGETS	2022 ACHIEVEMENT	STATUS	RELEVANT SECTION AND NOTES	2023 TARGET
To reach 5 new provinces with "Allianz Teknik Meets Children" project.	In 2 years, we organized online workshops for 160 children from 9 provinces. In 2022, we reached children living in Kocaeli, Sakarya, Siirt, Tekirdağ, and Zonguldak.	✓	Good Society	Evolution of the project into a comprehensive program
To develop Allianz Türkiye scholarship program	Target year was revised as 2023.	X	N/A	To develop Allianz Türkiye scholarship program
To adapt Allianz Motto Movement to different languages	Target year was revised as 2023.	X	N/A	To adapt Allianz Motto Movement to different languages

OUR GOVERNANCE TARGETS AND PERFORMANCE

GOVERNANCE TARGETS	2022 ACHIEVEMENT	STATUS	RELEVANT SECTION AND NOTES	2023 TARGET
To complete the gap analysis for the disabled and identify the actions	Target date was revised as 2023.	X	N/A	To complete the gap analysis for the disabled and identify the actions
To explain the ESG governance by attending the Townhall of at least 1 function	It will be launched in 2023 to align with the training to be developed by Allianz Group	X	N/A	To translate the training to be designed by Allianz Group into Turkish and disseminate it in Allianz Türkiye



Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Message From ESG Leader
Sustainability Governance Structure
Sustainability Committee
Our Sustainability Strategy: We Secure Your Future, Siding with Good
Material Topics
Sustainable Value Creation Model
Contribution to Sustainable Development Goals
Stakeholder Engagement
Sustainability Goals
Institutions and Initiatives We Support in the Field of Sustainability
Sustainability at Supply Chain
Good Environment
Good Society
Good Institution
Appendices

INSTITUTIONS AND INITIATIVES WE SUPPORT IN THE FIELD OF SUSTAINABILITY

As Allianz Türkiye, we are a member of many non-governmental organizations (NGOs) working in the field of sustainability, and we are a party to voluntary agreements.

MEMBERSHIPS

UNGC (United Nations Global Compact), ERTA (Integrated Reporting Türkiye Network) - Founding Board Member, İKSV (Istanbul Foundation for Culture and Arts) Member of Board of Trustees, BCSD Türkiye (Business Council for Sustainable Development Türkiye), SDG Map (Sustainable Development Goals Map), Yuvam Dünya Association Corporate Member

SIGNATURE AND COMMITMENTS

UNGC UNWEPs (United Nations Global Compact Women's Empowerment Principles), IIRC (International Integrated Reporting Council), İPG (Business Plastics Initiative), GRI (Global Reporting Initiative), CEO Statement for Renewed Global Cooperation

EXTERNAL ESG WORKING GROUP MEMBERSHIPS

UNGC Diversity and Inclusivity, SKD Türkiye Sustainable Finance and Risk Management, Female Employment and Equal Opportunities, ERTA (Integrated Reporting Türkiye Network) Climate Change and Sustainability Co-Chair, TEİD (Türkiye Ethics and Reputation Association) Sustainability, TSB (Insurance Association of Türkiye) Sustainability and Green Transformation, TÜSİAD (Türkiye Industry and Business Association) Gender Equality, Environment and Climate Change, YASED (International Investors Association) Sustainability, UNGC Young SDG Innovators Program and UNGC SDG Ambition Accelerator Program

NON-GOVERNMENTAL ORGANIZATIONS WE COOPERATE

AIMA (Ayvalık International Music Academy), AKUT Foundation, AYDER (Alternative Life Association), EÇEV (Aegean Contemporary Education Foundation), Aegean Forest Foundation, HAYTAP (Animal Rights Federation), İKSV (Istanbul Foundation for Culture and Arts), KEDV (Foundation for the Support of Women's Work), Turkish Red Crescent, Let's Do It Türkiye, LHSV (Lokman Hekim Health Foundation), TEMA Foundation, TEV (Turkish Education Foundation), TEGV (Educational Volunteers Foundation of Türkiye), WWF (World Wide Fund for Nature), Yuvam Dünya Association, TUGFO (Youth Philharmonic Orchestra of Türkiye)

OUR SUPPORTS

SKD Türkiye Guideline for Implementing Corporate Risk Management into ESG Risks, New Climate Regime Report from the Objective of TUSIAD's Economic Indicators, Yuvam Dünya Association Umbrella Supporter

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Message From ESG Leader
Sustainability Governance Structure
Sustainability Committee
Our Sustainability Strategy: We Secure Your Future, Siding with Good
Material Topics
Sustainable Value Creation Model
Contribution to Sustainable Development Goals
Stakeholder Engagement
Sustainability Goals
Institutions and Initiatives We Support in the Field of Sustainability
Sustainability at Supply Chain
Good Environment
Good Society
Good Institution
Appendices

SUSTAINABILITY AT SUPPLY CHAIN

As Allianz Türkiye, we aim to continuously improve the value we create by extending our sustainability approach, values, and principles in our supply chain. We manage our operations in this respect meticulously.

OUR SUPPLIERS

"Allianz Business Partner Code of Conduct" which we published in 2018 in compliance with UN Global Compact and International Labor Organization (ILO) Standards, is the main guide of Allianz Türkiye in supply chain management. We have begun to have our potential and critical suppliers sign the "Business Partner Code of Conduct" since the beginning of 2019. Before critical procurements, sustainability and environmental commitments are obtained from our suppliers, with whom we have the Business Partner Code of Conduct signed.

Allianz Türkiye Procurement Procedure states that all purchases will be made by considering the total cost of ownership, and in case of equality, the seller with a more sustainable footprint will be preferred. Allianz Türkiye Procurement Department started routine supplier visits in 2019. Our purpose in these visits is to observe the business processes of the companies that provide goods/services and to convey our recommendations on the issues that we consider improvement areas. In the supplier visits, we have not observed any noncompliance with our supply chain management.

In the reporting period, the suppliers were trained about the use of "Promena" which is our Purchasing Platform. During the transition to Promena program in 2022, 60 hours of support trainings were provided nearly to 600 suppliers.

With our Vendor Resilience project, as Allianz Türkiye, we review our suppliers in terms of legal, business continuity, IT security, reputation, operational, financial and sustainability risks in all dimensions, determine the points that are open to improvement, and we thus contribute to their development. In 2022, 10 company assessments were carried out and support was provided to our suppliers on current situation analysis and development areas.

OUR AGENCIES

In 2022, we provided 7,166 hours of trainings in different categories to 2,507 agency employees.

Agency support

- Receipt of production documents via mail in Health and Life branches continued this year as in the previous year.
- We made My Agency private commission payments early in this year as well.
- We made advance payments to support the agencies financially in this year as well.
- We extended agency cutoff dates for March and April periods.

Number of digital users, improvements and developments:

- 13,258 Mobile + 133,075 Web users

2022 Digital Innovations:

- Agency Club Membership module was added.
- Allianz 365 module was added.

> "Taking part in the training project of Allianz Türkiye agencies was a turning point for me. Allianz Sigorta, which attaches importance to and supports women entrepreneurs, has supported another female entrepreneur and enabled me to establish my own agency as one of the first graduates of the Entrepreneurs Office in 2021. As one of the first graduates of the Entrepreneurs Office and one of the first to establish an agency, I continue my journey with my own business, office, and brand with strong steps with the financial and moral support of Allianz Türkiye. It is of great importance that the Entrepreneurs Office makes us feel that they are always with us with the personal development and agency trainings, reference support and those policies that continue after we become an agency as well."
>
> **Didem Kaya**
> **Entrepreneurs Office Agency**

- Work has started for the Allianz Plus module.
- Simplification and infrastructure works were carried out in menus and flows

OUR BANK CHANNEL

Customized trainings were designed and completed for the Bank's alternative distribution channels and branch channel. Trainings on Financial Planning Analysis practice were completed.

GOOD PRACTICE

ENTREPRENEURS OFFICE

Allianz Türkiye agency training program was launched in May 2020. Retail Assurance Consultants assigned at the Bank channel, were included in Entrepreneurs Office (EO) on a voluntary basis. In 2020, which was the first year of Entrepreneurs Office, 9 entrepreneurs included in EO in May 2021 became our agencies. These 9 entrepreneurs continued their process as an agency within one year in the project.

When the results were better than we expected in the outsourcing channel we piloted, we decided to increase the number of outsourcing. In this way, by increasing the total number of entrepreneurs by 411% in 2022, we both brought potential agencies to our Company and turned the Entrepreneurs Office into a project that supports employment and guides the industry.

We closed 2022 with a 59% female entrepreneur rate. We did not compromise on the value we attach to our women entrepreneurs. We are working to ensure that our female entrepreneur rate does not fall below 50% in 2023 as well.

In 2022, with the importance we attach to training, we redesigned our Entrepreneur Agency training program by adding trainings such as personal development, sales techniques, and rhetoric.

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Message From ESG Leader
Sustainability Governance Structure
Sustainability Committee
Our Sustainability Strategy: We Secure Your Future, Siding with Good
Material Topics
Sustainable Value Creation Model
Contribution to Sustainable Development Goals
Stakeholder Engagement
Sustainability Goals
Institutions and Initiatives We Support in the Field of Sustainability
Sustainability at Supply Chain
Good Environment
Good Society
Good Institution
Appendices



Good Environment

Introduction

Allianz Group at a Glance

Allianz Türkiye at a Glance

Sustainability Governance at Allianz Türkiye

Good Environment

Combating Climate Change and Promoting a Low Carbon Economy

Integration with Business Processes as a Financial Institution

Reducing Environmental Impact as an Organization

Good Society

Good Institution

Appendices

COMBATING CLIMATE CHANGE AND PROMOTING LOW CARBON ECONOMY

OUR FOCUS AREAS		SDG	PERFORMANCE INDICATORS	2019	2020	2021	2022
GOOD ENVIRONMENT	Combating Climate Change and Promoting a Low Carbon Economy		Income Generated from Sustainable Solutions (Climate Oriented) (TL million)	75	71	72.6	✓ 556.4
			Number of Sustainable Solutions Contributing to Combatting Climate Change	4	4	5	5
			Total Natural Gas Consumption (kWh)	1,102,769	790,334	1,385,408	✓ 2,238,717
			Total Electricity Consumption (kWh)	6,592,821	4,821,805	4,076,255	✓ 4,612,100
			Energy Consumption Per Person (MJ)	11,608	8,213	8,456	10,544
			Ratio of Power Generated from Renewable Sources in Total Power Consumption (%)	1	1.5	56.9	96.3
			Renewable Energy On-site Generation Ratio (%)	1	1.5	4	4.5
			Electric/Hybrid Vehicle Ratio in Vehicle Fleet (%)	N/A	N/A	N/A	15
			Total CO2 Emissions (tons)	6,493	4,107	2,429	1,964
			CO2 Emissions Per Person (kg)	2,677	1,667	1,039	837
			CO2 Emissions from Travel	764	362	292	425
			Total Paper Consumption (kg)	351,317	221,052	278,959	✓ 103,416
			Paper Consumption Per Person (kg)	145	90	119	44
			Paper Consumption Per Policy - (kg/1,000 policies)	40	25	23	10
			Total Water Consumption (m^3)	39,627	27,242	21,963	25,203
			Water Consumption Per Person (m^3)	16,341	11,056	9,398	10,748
			Total Waste Amount (kg)	228,557	62,052	222,361	✓ 136,290
			Waste Amount Per Person (kg)	94	25.18	95.15	58
			Number of Saplings Donated	4,267	816	15,417	1,506

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Combating Climate Change and Promoting a Low Carbon Economy
Integration with Business Processes as a Financial Institution
Reducing Environmental Impact as an Organization
Good Society
Good Institution
Appendices

We continue our combat against climate change and support for a low carbon economy with the sustainable products and services we offer and aim to serve the United Nations' "Climate Action" goal. As a financial institution, we manage the risks created by climate change and underwrite the business models that contribute to a low carbon economy. As an organization, on the other hand, we strive to minimize the environmental impacts of our operations.

In addition, we inform our customers about potential risks associated with climate change in order to disseminate the knowledge and experience we obtained as part of combating climate change and add recent ones to such experience and we further plan cooperation with universities, academic studies, and training activities for the young and the children.

ALLIANZ GROUP'S CONTRIBUTIONS AND COMMITMENTS

The Allianz Group considers climate change, which has significant impacts on its operations, as a core element of its business strategy. In this context, opportunities aimed at limiting global warming, ensuring a fair transition to a low carbon future and increasing climate stability with decarbonization are actively evaluated. Climate change stands out as a decisive evaluation criterion for investments made and insured projects. As a result of this approach, Allianz Group aims to achieve carbon neutrality in all its investments by 2050.

Focusing on SDG 13- Climate Action in particular, Allianz Group integrates climate issues into its organization and business fields. Cooperating with public and private partnerships in line with SDG 17 - Partnerships for Goals, Allianz Group strengthens climate action more. Allianz Group intends to be a partner with the customers and their investments in different sectors' transition process to net zero.

Allianz Group has committed to net zero greenhouse gas emissions by 2050 in line with the 1.5°C target of the Paris Climate Agreement and strives to set long-term climate targets and methodologies as a member of the NetZero Insurance Alliance. In this respect, Allianz Group:

- Aims to integrate climate action into all business lines and markets and achieve net-zero targets to create a positive change for the societies and economies.
- In operations, it plans to increase the use of renewable electricity to run data centers and offices to 100 percent by the end of 2023 and reduce greenhouse gas emissions per employee by 30 percent in 2025 compared to 2019.
- Intends to reduce emissions arising from company bonds and stock certificates listed in the exchange by 25% (in comparison to 2019) until the end of 2024 as an interim target to reduce greenhouse gas emissions systematically to net-zero for the registered investment portfolio. It is further intended that totally owned real estate portfolio complies with scientific low/never exceeded 1.5 °C target by the end of 2024.
- Coal-based business models will be implemented gradually until 2040 in compliance with low/never exceeded 1.5 °C target in registered investments and P&C portfolios.
- Insurance will not be provided any more for special oil sand projects and new oil sand pipelines or for the companies which generate more than 20% of their income from oil sand.
- In line with the Oil and Gas Policy updated in the reporting period, various restrictions have been introduced in project financing and P&C insurance areas, to be effective as of January 1, 2023. Click **here** for details.

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Combating Climate Change and Promoting a Low Carbon Economy
Integration with Business Processes as a Financial Institution
Reducing Environmental Impact as an Organization
Good Society
Good Institution
Appendices

INTEGRATION WITH BUSINESS PROCESSES AS A FINANCIAL INSTITUTION

GREEN PRODUCTS

As Allianz, we underwrite business models that serve the low carbon economy and strive to facilitate the transition to a low carbon economy with the sustainable solutions we produce.

Renewable Energy Insurance: We offer an extensive product for renewable energy plants using hydro, wind and solar energy. We cover building and content damages and profit losses due to such damages resulting from fire, terrorism, and natural disasters.

Solar Power Plant Insurance: Within the Roof-Type Solar Power Plant Insurance, Türkiye's first retail green insurance product, we insure products for a year through our new product for Solar Power Plant (SPP) projects involving a roof type for up to 10 kilowatts, which is also supported by the Energy Market Regulatory Authority (EMRA), against damages that occur in new purchases and are outside the warranty scope.

Marine Pollution Liability Insurance for Coastal Facilities: We cover the cleaning costs and damages for the transport and elimination of collected waste that are required per legal liability and that arise out of marine pollution due to oil or other harmful substances.

GOOD PRACTICE

Sustainability Fund Basket Pension Investment Fund (APG): Good Practice with APG, which we added to the private pension portfolio in 2018, we offer our customers the opportunity to invest in the stocks of companies that have high sustainability scores in environmental, social and corporate governance (ESG) topics, reduce their carbon footprint in the fight against global warming, contribute to the protection of the environment and natural resources, and publish annual reports on sustainability. This fund has the lowest expense deduction practice among all private pension investment funds in the system. In 2022, we expanded the scope of APG and started to offer the opportunity to invest in companies operating abroad that incorporate ESG principles into their processes through the funds.

My Home Insurance: With the aim to promote less carbon emission at homes, we insure eco-friendly goods that enable energy efficiency, decrease water consumption and wastes and that support sustainable transportation, with My Home Insurance, our house insurance product.

Special Discount on Motor Own Damage Insurance for Fully-Electric Cars: In order to promote the use of electric cars in Türkiye, we offer up to a 20% discount on motor own damage insurance's net premium for fully-electric cars in the category of private vehicles in Türkiye.

UW (UNDERWRITING) PROCESSES

Within the scope of Allianz Group Climate Change Program, as Allianz Türkiye, we did not underwrite coal works and renew policies since 2018. Accordingly, we assigned no works in the reporting period.

We examine the transactions for 13 sensitive business lines (agriculture, animal testing, animal welfare, betting and gambling, clinical research, defense industry, human rights, hydroelectric power, infrastructure, mining, nuclear energy, oil and gas, and sex trade) identified by Allianz Group in detail and reject any business that harms the environment and ecosystem.

You can find detailed information on sensitive business lines under the ESG Integration and Risk Management heading in the "Good Organization" section.

During the reporting period, we initiated a project to determine the approach to assess ESG risks for UW processes. In 2023, we plan to complete the pilot interviews.

INVESTMENT PROCESSES

Net Zero: Our own assets consist of mainly the sovereign bonds and deposits. We have few private sector bonds, which are net-zero carbon.

CLAIM PROCESSES

In the reporting period, we identified KPIs for the claim processes in the P&C area. In the coming period, we will start to measure and monitor these KPIs.

Waste Management: We promote repair instead of replacement. We ensure that the replaced damaged parts are recycled. We manage the wastes pursuant to Worn Out Vehicles Regulation.

Be Informed from Weather: With our "Be informed from Weather" project led by the Innovation Office, the customers are immediately informed based on their locations about the disasters likely to affect them with immediate weather condition, disaster info. While we warn the customers about the forthcoming weather disasters, we also inform them about the precautions that must be taken.

Remote Appraisal: Thanks to Remote Appraisal, we reduce oil consumption and the damage to the environment caused by the use of vehicles. In 2022, we performed remote risk analysis for 46 businesses in various provinces of Türkiye and made a significant contribution to reducing CO_2 emissions.

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Combating Climate Change and Promoting a Low Carbon Economy
Integration with Business Processes as a Financial Institution
Reducing Environmental Impact as an Organization
Good Society
Good Institution
Appendices

ALLIANZ TEKNIK ENVIRONMENT AND CLIMATE CHANGE SERVICES

"Environment and Climate Change Services" is an important step in our journey to transform the ecosystem as a financial institution. At Allianz Türkiye, we have been structurally managing sustainability since 2016 with a dedicated team, a committee at decision-making level, and working groups. We aim to go beyond our pioneering role in our industry through our own transformation as an organization and to contribute to the transformation of the ecosystem we operate in as a financial institution. Providing sustainable products and services for our customers is always one of our main focuses. With this perspective, we started to provide environmental and climate change services to businesses with the "Environment and Climate Change Services" department established in September 1, 2022 under Allianz Teknik Earthquake and Fire Test & Training Center. Due to the decisions taken within the scope of the European Union (EU) Green Deal and Türkiye's commitments as part of these decisions in the net zero process, there will be a 3-year transition period as of 2023, especially before the legal sanctions that will start in 2026, along with many actions that companies operating in our country must take. During this transition period, companies need to take many environmental actions, especially the calculation and reporting of carbon footprints. If companies, especially those exporting to EU member states, fail to complete their preparations during this transition period, they may face serious financial burdens with the regulations and carbon taxes at the end of the process. For this reason, as Allianz Türkiye, we primarily provide services to small and medium-sized enterprises - SMEs - during this transition process and their journey, both raising their awareness and walking with them on this path to eliminate their possible risks. We support businesses in calculating their greenhouse gas emissions, reporting them in accordance with standards, and determining relevant actions. In addition, we identify physical risks related to climate change and report them with recommendations.



Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Combating Climate Change and Promoting a Low Carbon Economy
Integration with Business Processes as a Financial Institution
Reducing Environmental Impact as an Organization
Good Society
Good Institution
Appendices

REDUCING ENVIRONMENTAL IMPACT AS AN ORGANIZATION

As part of the fight against climate change, we strive to minimize the environmental impact of our operations with our products and services that support the transformation of our ecosystem. We aim to increase the value we obtained by implementing projects aimed at increasing efficiency and awareness.

IN 2022, WE SPENT

TL 7,229,639

TO PROVIDE IMPROVEMENT IN ENVIRONMENTAL TOPICS UNDER THE EXPENSES AND INVESTMENT EXPENDITURES.

Allianz Tower and Allianz Campus, designed as "environmentally- and employee-friendly" buildings in line with sustainability principles, have LEED Platinum and LEED Gold Certifications, respectively, awarded to green buildings by the US Green Building Council (USGBC). Allianz Tower, which received the certificate in the BC+C Core and Shell category, is the first tower in Türkiye to receive the LEED Platinum Certification. Our Allianz Tower and Allianz Campus locations also hold ISO 14001 Certification.

Our Environmental Management Certifications

Allianz Tower:
LEED Platin, ISO 14001

Allianz Campus:
LEED Gold, ISO 14001

We revised our Allianz Türkiye Environmental Management procedure in the reporting period, taking into account the developments in Allianz Group's environmental reporting guidelines, current conditions, and our local improvement actions. In addition, in line with our hybrid working arrangement, we included the consumption corresponding to remote working within the scope of reporting.

WE REDUCE OUR CARBON FOOTPRINT THROUGH ENERGY EFFICIENCY ACTIONS

In order to reduce our environmental impact during the transition to a low-carbon economy, we continue our energy efficiency efforts and renewable energy generation investments in line with our 100% renewable energy utilization target for 2023.

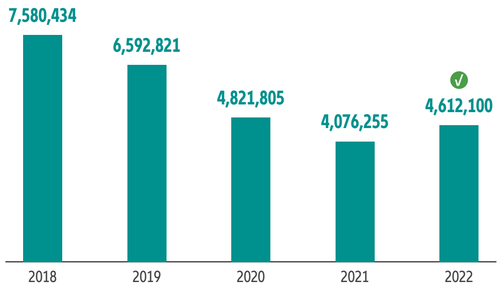
As part of our energy efficiency efforts, we effectively use automation systems such as the use of outdoor fresh air, the use of time clocks, the use of user-sensitive motion or temperature sensors in our LEED-certified buildings. We always monitor power consumption and energy efficiency with our technical and administrative staff thanks to the actions such as free cooling, measuring the records with thermal camera, sensor applications, location-based energy consumption analysis, and planned-preventive maintenance.

In 2022;

- We reorganized our offices in line with our hybrid working model. By reducing the total office usage in m^2 by 24%, we achieved a 30% reduction in our electricity consumption compared to 2019, which was the normal working period.
- We also included electricity consumption amounts of our data centers we bought from external companies in the reporting scope. Our electricity consumption measured as 4,612,100 kWh was reported as 6,051,782 kWh with the inclusion of the consumption of our external data centers. Electricity consumption used for heating and air conditioning in remote working was also taken into account in the calculations.
- We started to supply the electricity needs of Allianz Teknik and all our regional offices from renewable energy sources.
- Thanks to our investments in on-building solar panels and wind roses in our Istanbul and Izmir locations, we generated a total of 208,455 kWh of electricity on-site, namely 195,606 kWh solar and 12,849 kWh wind. In 2023, we plan to increase the number of wind roses and the number of solar panels on our Allianz Campus building.
- In addition to the electricity we generate from solar energy, we continued to buy the rest of the electricity we use for our Allianz Tower and Campus buildings from I-REC certified renewable energy sources.
- We formed a team called "Our Focus is Energy" to create new projects in the field of energy efficiency and to achieve ISO 50001 Energy Management System certification in 2023.

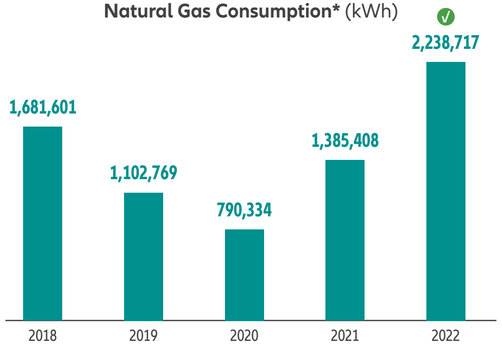
Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Combating Climate Change and Promoting a Low Carbon Economy
Integration with Business Processes as a Financial Institution
Reducing Environmental Impact as an Organization
Good Society
Good Institution
Appendices

Electricity Consumption* (kWh)



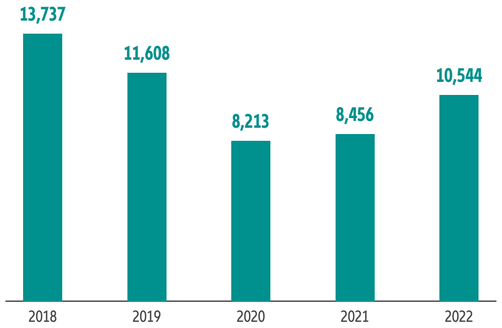
* In 2022, electricity consumption of remote working is included and electricity consumption of our external data centers is excluded.

Natural Gas Consumption* (kWh)



* In 2022, natural gas consumption of remote working is included.

Energy Consumption Per Person (MJ/Employee)



As a result of our efforts in renewable energy, we increased the ratio of energy from renewable sources in our total energy consumption from 56.9% to 96.3% in the reporting period. Our renewable energy on-site generation ratio, which was 4% in 2021, was realized as 4.5%. In 2023, we aim to meet 100% of our energy needs from renewable sources and increase our renewable energy on-site generation ratio to 5%. The reason for the increase in electricity and natural gas consumption during the reporting period is that our offices, which were closed in 2021 due to the pandemic, opened in March 2022 with our new working model.

Our transition to renewable energy sources plays an important role in our efforts to reduce our greenhouse gas emissions. Accordingly, we reduced our total greenhouse gas emissions by 19% from 2,429 tons in 2021 to 1,964 tons in the reporting period. We reduced our greenhouse gas emissions per person from 1,039 kg to 837 kg, representing a 19.5% reduction. We aim to reduce our greenhouse gas emissions by 50% by the end of 2025 compared to 2019.

Again, in parallel with our increased use of renewable energy, we reduced our building-based carbon footprint from 60% to 44%. On the other hand, our travel-based emissions reached 51% from 28%. In the coming period, we will focus on increasing our electric/hybrid vehicle ratio, which was 15% in the vehicle fleet in 2022 and encourage practices such as shared use and car sharing.

Greenhouse Gas Emission Distribution Rate by Activities (%) - 2022

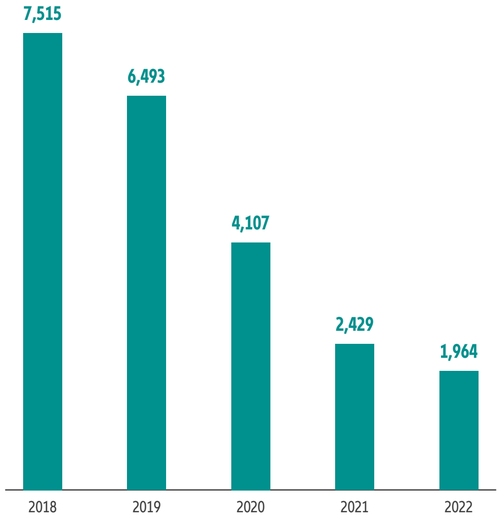


%44 Energy consumption from buildings

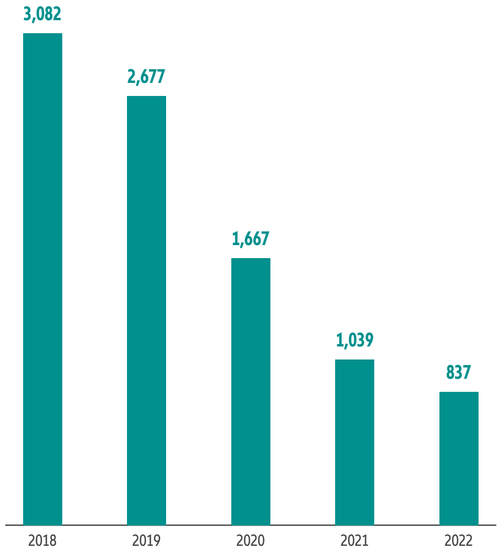
%51 Travel

%5 Paper consumption

Total CO_2 Emissions (tons)



CO_2 Emission Per Person (kg)



Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Combating Climate Change and Promoting a Low Carbon Economy
Integration with Business Processes as a Financial Institution
Reducing Environmental Impact as an Organization
Good Society
Good Institution
Appendices

WE STRIVE TO BECOME A PAPERLESS OFFICE

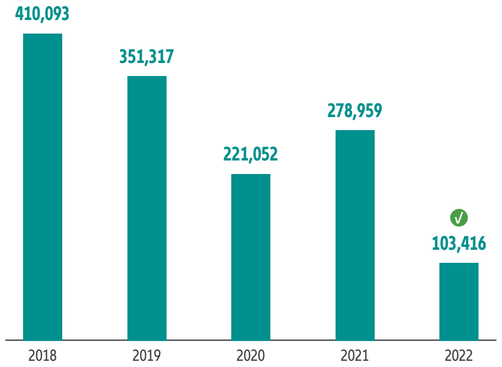
We manage our operations in line with our goal of becoming a "Paperless Office". In this respect, we measure and try to reduce the paper consumption in all our functions. We procure 100% FSC certified paper. Starting from 2018, we terminated disposable paper cup use in the meeting rooms at all our locations.

In 2022;

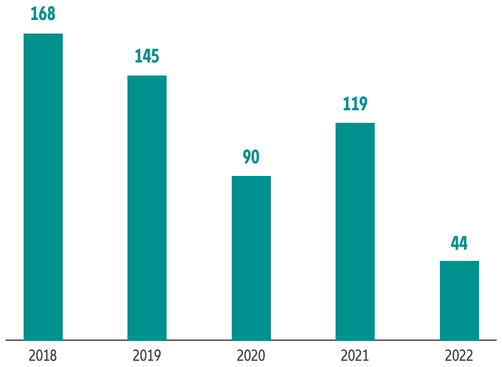
- We reduced paper use by 3% with the "Digital Delivery" project, which eliminates the printing of approximately 1.7 million sheets of paper.
- With the "Digital Onboarding" project, we enabled our individual policyholders to apply for policies in sales made through agency and bank channels on digital forms, without using printed quotation forms and without wet signatures. With this project, we expect to save an average of 4 million paper annually.
- We switched to e-signature use.
- We re-evaluated the weight of the materials in the paper products we put on the market, canceled unnecessary printed products and updated the preferred paper types for purchase.
- As part of digitalization efforts, we reduced our paper archive volume by 74.4% compared to 2021.

As a result of all these improvement efforts, we reduced our paper consumption by 62.9% in 2022 compared to the previous year and by 70.6% compared to 2019.

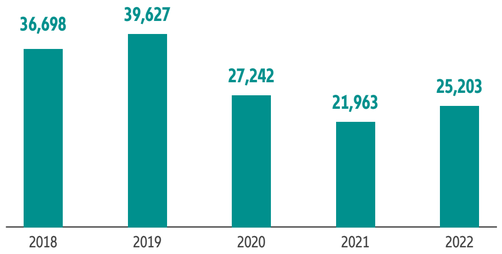
Total Paper Comsumption (kg)



Paper Comsumption Per Person (kg)



Total Water Comsumption (m^3)



WE CARE ABOUT EFFICIENT USE OF WATER

In line with our aim to reduce the environmental impact of our offices, we implement projects for the efficient use of natural resources. We collect and reuse rainwater in our Allianz Tower building.

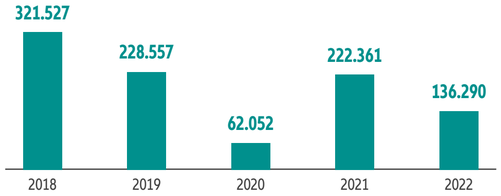
The reason for the increase in water consumption during the reporting period is that our offices, which were closed in 2021 due to the pandemic, opened in March 2022 with our new working model.

WE SUPPORT THE CIRCULAR ECONOMY

We continue our efforts to create less waste and contribute to the circular economy as part of our operations. Within the framework of our efforts in the reporting period;

- We reduced the amount of waste that we separate in our offices and that we send for recycling, thanks to our hybrid working model. We reduced our total waste amount by 38% compared to the previous year and by 40% compared to 2019.
- As a result of our composting practices implemented at Allianz Campus, one of our most important investments in the field of recovery, we ensured that 150 kg of food waste was used as fertilizer in gardens.
- As a signatory of the Business Plastics Initiative (İPG), we continued to follow our action plan that we created within the scope of our commitment to reduce 2.5 tons of plastic waste in quantity until 2023. We organized meetings with our service suppliers to reduce our plastic waste by 90%.
- We renewed our waste separation areas and informative labels in our office renovation works that we carried out in parallel with the hybrid working arrangement in a way to increase the awareness of our employees.
- We continued our efforts to make our regional offices WWF Green Offices. In 2023, we plan to organize an awareness survey for our regional employees as part of the certification process.

Total Waste Amount (ton)



Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Combating Climate Change and Promoting a Low Carbon Economy
Integration with Business Processes as a Financial Institution
Reducing Environmental Impact as an Organization
Good Society
Good Institution
Appendices

WE RAISE ENVIRONMENTAL AWARENESS THROUGH OUR ACTIVITIES

We participated for the fourth time in the "World Cleanup Day" event organized by the Let's Do It Foundation across the world every year to raise awareness about environmental pollution. Together with approximately 50 volunteers, we collected a total of 90 kilograms of garbage in Istanbul Fatih Sultan Mehmet Training and Research Hospital Grove and Izmir Sarnıç Recreation Area.



As part of the 15th "Earth Hour" event organized in the reporting period, our colleagues supported the WWF Earth Hour event from their homes, and we turned off the lights of our buildings for 1 hour.

One of our functions participated in the "Respect for Nature" training, designed to raise awareness on the environment and climate change.

We planted 1,506 saplings as part of afforestation efforts.

We continued to inform our employees about our actions with the "Environment" page created on Allianz Connect Intranet.

We continued to share suggestions on practices that our employees can realize as part of our Green Home project, which we launched during the pandemic when our homes turned into offices, to reduce our environmental footprint in our homes.

In order to make the increasing awareness of our employees more visible, we launched our "Yeşil Gözlüklüler" project, which is a continuation of the Green Home project. Each month, we shared a video content series consisting of employee suggestions on different themes such as recycling, waste reduction, energy and water saving via all our social media accounts, Allianz Connect Intranet platform, e-mail and newsletter.



WITH 10 VIDEOS SHARING 30 DIFFERENT SUGGESTIONS, WE REACHED 1,347,084 PEOPLE THROUGH SOCIAL MEDIA ACCOUNTS.

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Combating Climate Change and Promoting a Low Carbon Economy
Integration with Business Processes as a Financial Institution
Reducing Environmental Impact as an Organization
Good Society
Good Institution
Appendices



Good Society

Introduction

Allianz Group at a Glance

Allianz Türkiye at a Glance

Sustainability Governance at Allianz Türkiye

Good Environment

Good Society

Focusing on Human, Future Generations

Responsible Investment

Corporate Social Responsibility Program: Allianz Motto Movement

Young Musicians

Allianz Motto Music

Arts

Social Solidarity

Gender Equality

Corporate Volunteering Activities

Good Institution

Appendices

FOCUSING ON HUMAN, FUTURE GENERATIONS

OUR FOCUS AREAS		SDG	PERFORMANCE INDICATORS	2019	2020	2021	2022
GOOD SOCIETY	Focusing On Human, Future Generations	   	Number of children reached through Allianz Motto Movement (100% remote training)	1,471	1,153	708	✓ 734
			Number of training hours in total with Allianz Motto Movement	31,381	20,037	9,273	14,000
			Number of volunteers reached through Allianz Motto Movement	103	70	99 (12 AZTR)	65 (13 AZTR)
			Annual Total Hours of Volunteering	5,543	1,026	8,816	✓ 11,200
			Number of NGOs Collaborated with As Part of Social Responsibility	4	11	18	14
			Number of Allianz Teknik Visitors	600	2,000	The visits failed pursuant to the decisions of Allianz Group.	2,000
			Number of Trainees at Allianz Teknik	400	Nearly 1,000	Face-to-face trainings failed pursuant to the decisions of Allianz Group.	600
			Number of Children Reached Through Allianz Teknik	N/A	N/A	79	71
			Watch Time for the YouTube Channel of Allianz Motto Music (hours)	1.1 million	1.6 million	921,226	542,997
			Unique Views for Allianz Motto Music YouTube Channel (million)	13.3	15.1	8.1	✓ 6.2

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Focusing on Human, Future Generations
Responsible Investment
Corporate Social Responsibility Program: Allianz Motto Movement
Young Musicians
Allianz Motto Music
Arts
Social Solidarity
Gender Equality
Corporate Volunteering Activities
Good Institution
Appendices

With the awareness of responsible corporate citizenship, we contribute to the sustainable development, well-being, and welfare of the society we live in. Accordingly, we make investments that create value for society.

In order to leave future generations with good living conditions and a prosperous life, we carry out human-oriented activities that increase social welfare, which we see as the key to sustainable development. Children and young people, the leaders of the future, are our primary focus areas. We intend that our activities in this respect serve for Sustainable Development Goals of United Nations titled "Good Health and Well-Being, Quality Education, Gender Equality and Decent Work and Economic Growth."



Introduction

Allianz Group at a Glance

Allianz Türkiye at a Glance

Sustainability Governance at Allianz Türkiye

Good Environment

Good Society

Focusing on Human, Future Generations

Responsible Investment

Corporate Social Responsibility Program: Allianz Motto Movement

Young Musicians

Allianz Motto Music

Arts

Social Solidarity

Gender Equality

Corporate Volunteering Activities

Good Institution

Appendices

RESPONSIBLE INVESTMENT

ALLIANZ TEKNİK

As Allianz Türkiye, we have been providing test and engineering services against earthquake and fire hazards to various business lines, especially the automotive industry, the building-construction industry and industrial facilities, under the brand Allianz Teknik Earthquake & Fire Test and Training Center since 2019, and we carry out professional consultancy services for the industry with applied and online training programs.

Allianz Teknik is the authorized seismic and reaction to fire test provider of TSE (Turkish Standards Institute) and authorized seismic test laboratory service provider of TEİAŞ (Türkiye Elektrik İletim A.Ş.) and also a member of Seismic Test Standardization Committee.

Allianz Teknik, the third test center of Allianz Group globally, is Türkiye's first Earthquake and Fire Test and Training Center, accredited by the Turkish Accreditation Agency (TÜRKAK) with certificate number AB-1601-T and equipped with modern test equipment in accordance with international standards. Established at the Turkish-German University (TAU) Beykoz Campus as a result of a TL 30 million investment in cooperation with the TAU, Allianz Teknik has the capacity to conduct over 3,000 hours of earthquake tests and over 100 fire reaction tests annually.

Under the roof of Allianz Teknik, we conduct joint R&D projects with universities and support the tests required for master's and doctoral thesis studies in our laboratory to contribute to the academic studies of universities. In the reporting period, we supported TÜBİTAK 1001 projects for earthquake tests and successfully completed earthquake and fire awareness trainings for secondary education and university students.

Providing sustainable products and services for our customers is always one of our main focuses. With this perspective, we started to provide environmental and climate change services to businesses with the "Environment and Climate Change Services" department established in 2022 under the roof of Allianz Teknik. During the transition period before the legal sanctions that will enter into force in 2026 due to Türkiye's commitments within the scope of the European Union (EU) Green Deal, companies operating in Türkiye need to take many actions in environmental topics, especially the calculation and reporting of carbon footprints. For this reason, as Allianz Türkiye, we primarily provide services to small and medium-sized enterprises during this transition process, raising their awareness and accompanying them on their journey to eliminate potential risks. We support businesses in calculating their greenhouse gas emissions, reporting them in accordance with standards, and determining relevant actions. In addition, we identify physical risks related to climate change and report them with recommendations.

Through the "Environment and Climate Change Services" department, we strengthened our contribution to raising disaster awareness in the society by adding climate crisis awareness and included environment and climate crisis awareness trainings to the training sets. We provided fire, earthquake and climate change trainings to corporate company employees.

With our "Allianz Teknik Meets Children" project, which aims to raise earthquake awareness in children over 10 years old, we organized online workshops for 160 children from 9 provinces in cooperation with TEGV in 2 years. As the first and only accredited earthquake laboratory, with the support we provide to the industry, we have ensured that the tests conducted abroad can be conducted in Türkiye in an accredited manner when needed. We have thus provided easy, accessible, and economical services to industrial facilities in Türkiye.

Services We Provide Under the Roof of Allianz Teknik:

- Reaction to Fire Tests
- Engineering Services
- After Damage Services
- Training
- Shake Table Tests
- Environment and Climate Change Services

HAVING HOSTED 6,000 VISITORS SINCE ITS ESTABLISHMENT, ALLIANZ TEKNIK PERFORMED 2,440 HOURS OF TESTING, 450 HOURS OF TRAINING, AND 70 HOURS OF ENGINEERING SERVICES IN 2022.

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Focusing on Human, Future Generations
Responsible Investment
Corporate Social Responsibility Program: Allianz Motto Movement
Young Musicians
Allianz Motto Music
Arts
Social Solidarity
Gender Equality
Corporate Volunteering Activities
Good Institution
Appendices

ALLIANZ CAMPUS

The operation center of Allianz Türkiye, the Allianz Campus, which was launched with an investment of EUR 27 million in 2018, has become an important employment center with an employment capacity of 1,100 people in the Aegean region. Built in accordance with our sustainability principles, Allianz Campus stands out as an environmentally- and employee-friendly building that utilizes renewable energy sources such as Allianz Tower that has LEED Certification. The facility, which is built on an area of 17 decares, also has the distinction of being a smart building.

27% Since 2016
Agency Satisfaction

35%
Pension Accrual

27%
Contribution Accrual

723
Employment

The most admired call center of the insurance sector



Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Focusing on Human, Future Generations
Responsible Investment
Corporate Social Responsibility Program: Allianz Motto Movement
Young Musicians
Allianz Motto Music
Arts
Social Solidarity
Gender Equality
Corporate Volunteering Activities
Good Institution
Appendices

CORPORATE SOCIAL RESPONSIBILITY PROGRAM: ALLIANZ MOTTO MOVEMENT

SINCE 2018, WE HAVE REACHED A TOTAL OF

4,348

CHILDREN AND PROVIDED OVER

80,000

HOURS OF EDUCATION.

With our corporate social responsibility program Allianz Motto Movement, which we launched in 2018, we intend to contribute to the growth and development of the children aged 7-12 through movement and sports. We implement the program, which was prepared under the consultancy of METU Physical Education and Sports Department, in cooperation with many of our stakeholders, especially the Educational Volunteers Foundation of Türkiye (TEGV), Aegean Contemporary Education Foundation (EÇEV), and Koruncuk Foundation.

In the reporting period;

- We reached a total of 734 children ✓ through TEGV and EÇEV workshops and provided an average of 14,000 hours of training.
- 13 Allianz employees received their training and volunteered in digital workshops for 10 weeks.
- We prepared a special application guide for children for our Allianz Motto Movement YouTube video series, which we made accessible to all children in 2021, and shared it with NGOs.
- The translation of the Allianz Motto Movement YouTube video series, which was made open source in 2021, into different languages started in October. The translations will be completed and the videos will be ready in 2023.

> "Allianz Motto Movement is the first sports activity implemented by TEGV at its activity points. The Allianz Motto Movement, which is welcomed with great joy at our activity points with sports areas, helps our children become more knowledgeable in the field of sports with the variety of materials of the prepared content and arouses a sense of curiosity in them. With the volunteer training contents prepared by a professional team, our volunteers are equipped with the necessary knowledge in the field of sports. Children experience various sports branches such as bocce, korfball and rugby, which they have never known before, and are introduced to Olympic values. They learn about ethical behavior (Fairplay) through the team games included in the activity. The increasing interest of girls as well as boys in this activity in all the reports so far emphasizes the importance of the activity for us."
>
> **Umut Balkız** (TEGV Education Programs - Education Specialist - Allianz Motto Movement Program Officer)



Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Focusing on Human, Future Generations
Responsible Investment
Corporate Social Responsibility Program: Allianz Motto Movement
Young Musicians
Allianz Motto Music
Arts
Social Solidarity
Gender Equality
Corporate Volunteering Activities
Good Institution
Appendices

YOUNG MUSICIANS

We contribute to the development of the musicians of the future and carry out sponsorship and support activities that will bring young talents into the world of music.

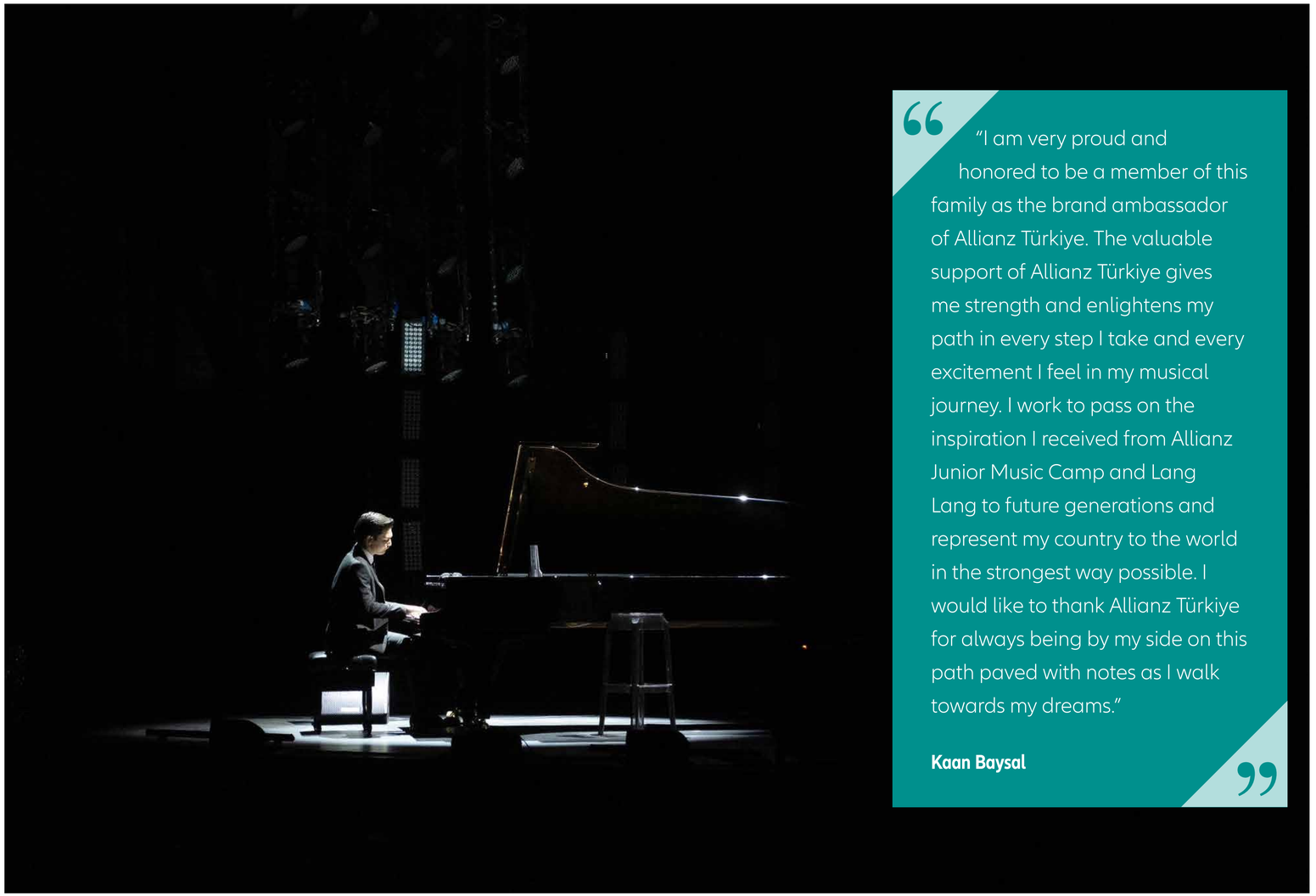
We have been supporting the Youth Philharmonic Orchestra of Türkiye, which was founded in 2007 by Cem Mansur, since 2014.

TÜRKİYE GENÇLİK FİLARMONİ ORKESTRASI

We continue our support for the musical education of our brand ambassador young pianist Kaan Baysal, who is the first and only person from Türkiye to participate in Allianz Group's Allianz Junior Music Camp.



Kaan Baysal



"I am very proud and honored to be a member of this family as the brand ambassador of Allianz Türkiye. The valuable support of Allianz Türkiye gives me strength and enlightens my path in every step I take and every excitement I feel in my musical journey. I work to pass on the inspiration I received from Allianz Junior Music Camp and Lang Lang to future generations and represent my country to the world in the strongest way possible. I would like to thank Allianz Türkiye for always being by my side on this path paved with notes as I walk towards my dreams."

Kaan Baysal

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Focusing on Human, Future Generations
Responsible Investment
Corporate Social Responsibility Program: Allianz Motto Movement
Young Musicians
Allianz Motto Music
Arts
Social Solidarity
Gender Equality
Corporate Volunteering Activities
Good Institution
Appendices

ALLIANZ MOTTO MUSIC

As Türkiye's first corporate YouTuber, we continued our pioneering presence on social media in 2022 as well. We shifted our focus from music to sustainability in 2022. Despite this sharp thematic shift, we maintained our follower base and achieved high engagement rates throughout the year.

WE REACHED NEARLY

200 MILLION VIEWS ACROSS ALL SOCIAL MEDIA PLATFORMS THROUGHOUT THE YEAR. WE BROADCAST

8 NEW YOUTUBE SERIES. IN TOTAL, WE SHARED

31 NEW YOUTUBE VIDEOS AND 264 SOCIAL MEDIA CONTENT.



NUMBER OF FOLLOWERS

YOUTUBE: 326,000

INSTAGRAM: 48,323

FACEBOOK: 119,085

TWITTER: 3,967

TIKTOK: 5,386

SPOTIFY: 4,419

PROGRAMS BROADCASTED ON YOUTUBE IN 2022

- İkinci Şans
- Güneşli Şarkılar
- Sesler ve Suretler
- Ben Kaçar
- Taner Öngür'ün Gezegeni
- Coğrafya Müziktir
- O Zaman Ne Dinliyorduk
- Ekolojik Rockstarlar

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Focusing on Human, Future Generations
Responsible Investment
Corporate Social Responsibility Program: Allianz Motto Movement
Young Musicians
Allianz Motto Music
Arts
Social Solidarity
Gender Equality
Corporate Volunteering Activities
Good Institution
Appendices

ARTS

As Allianz Türkiye, we consider enriching cultural life among the activities that create value for the society. In this context, we maintain our support provided for Art and the Artist.

SUPPORT FOR CONTEMPORARY ART AND PERFORMING ARTS WITH SANAT@ALLIANZ

We sponsored the Opening Concert of the 8th Ayvalık AIMA Music Festival organized by Ayvalık International Music Academy.

- We continued to cooperate with İKSV, Zorlu Performance, DasDas ve Arkas Art Center throughout the year.
- We continued to be a member of the board of trustees of the Istanbul Foundation for Culture and Arts in 2022 as well.
- With the assurance and support of Allianz, we continued to protect Istanbul Modern, the first modern and contemporary art museum in Türkiye, and the works in it.
- We continued to support the Istanbul Biennial.
- Under the name of Allianz Türkiye Collection, we featured Türkiye's new generation artists at Allianz Tower, Allianz Campus, and Allianz Teknik. We offer the opportunity to digitally tour the Allianz Türkiye Collection through the Sanat@ Allianz platform we launched in 2022.





Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Focusing on Human, Future Generations
Responsible Investment
Corporate Social Responsibility Program: Allianz Motto Movement
Young Musicians
Allianz Motto Music
Arts
Social Solidarity
Gender Equality
Corporate Volunteering Activities
Good Institution
Appendices

SOCIAL SOLIDARITY

ALLIANZ TEKNIK MEETS WITH CHILDREN

As part of the "Allianz Teknik Meets Children" project that aims to raise earthquake awareness in children above 10 years, we organized online workshops for 160 children from 9 provinces in 2 years. With the project we carry out in cooperation with the Educational Volunteers Foundation of Türkiye, we reached children living in Kocaeli, Sakarya, Siirt, Tekirdağ, and Zonguldak in 2022.

ALLIANZ VAN PRIMARY SCHOOL

During the year, we supported the students at the school with educational equipment as well as games and books that will contribute to their individual development, established in Molla Kasım Village after the Van earthquake.

TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI





Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Focusing on Human, Future Generations
Responsible Investment
Corporate Social Responsibility Program: Allianz Motto Movement
Young Musicians
Allianz Motto Music
Arts
Social Solidarity
Gender Equality
Corporate Volunteering Activities
Good Institution
Appendices

GENDER EQUALITY

As the first insurance company in our country to sign the United Nations Women's Empowerment Principles, we support Gender Equality and promote initiatives and collaborations aimed at women's empowerment. With the female employment rate of 60% ✓ and the projects we develop, we assume the leadership role in society and the industry. As part of the gender equality efforts in Allianz Türkiye, in 2022:

- In cooperation with Foundation for the Support of Women's Work (KEDV), we made donations on behalf of all co-workers on March 8 International Women's Day.
- We supported the 16 Days of Activism / #SheSaidNo campaign launched by the UN Women as part of the 25 November International Day for the Elimination of Violence Against Women.
- Our #HERo program, which we set out with the motto "Better together", continues to benefit the society with social responsibility projects, and we support the development of our Koruncuk girls as well. In this scope, as Allianz Türkiye Academy (ATA), we donated to the library of the Turkish Foundation for Children in Need of Protection (Koruncuk) and contributed to the purchase of the needed fixtures.
- We started to provide Gender Equality training within the KAP (Personalized Programs).
- Allianz is with You with the Power of its Agency: As part of the sales of "Pay Back Insurance" and "Worth Living Insurance" products we launched in our agencies, we met the needs of the new dormitory building established by the Koruncuk Foundation in Koruncukköy Bolluca to reach more girls.
- Scholarship campaign: With a portion of the proceeds from our under-18 private pension product sales, we provided education scholarships to Koruncuk children.





Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Focusing on Human, Future Generations
Responsible Investment
Corporate Social Responsibility Program: Allianz Motto Movement
Young Musicians
Allianz Motto Music
Arts
Social Solidarity
Gender Equality
Corporate Volunteering Activities
Good Institution
Appendices

CORPORATE VOLUNTEERING ACTIVITIES

As Allianz volunteers, we devoted 11,200 ✓ hours to volunteering activities in 2022.

ENVIRONMENT VOLUNTEERS

To draw attention to the use of natural resources, we participated in the WWF Earth Hour movement and stopped our electricity consumption for 1 hour. On World Cleanup Day, we came together in Istanbul and Izmir and collected a total of 90 kilograms of garbage.

CHARITY RUNNING

At the 44th Istanbul Marathon, which combines sports and siding with good, Allianz Türkiye Corporate Running team collected approximately TL 300,000 in donations from 1,300 volunteers on behalf of Koruncuk Foundation, TEMA Foundation, and Educational Volunteers Foundation of Türkiye. In the Allianz World Run, we turned over 2,000 hours of our movement into donations.

ALLIANZ MOTTO MOVEMENT

13 Allianz Motto Movement volunteers took part in our training program for 10 weeks and supported the development of children through sports.



> "Every time I go on a nature walk, before leaving, I turn my face to nature and thank it with a smile. Here is another opportunity to say thank you on "World Cleanup Day". I get excited when there is a call for volunteers on World Cleanup Day. Collecting and even separating the wastes that pollute our nature together on that day is an important opportunity for me to thank nature. I can say that being an example for everyone who sees us during the cleanup and thanks us is the most impressive part of this volunteering."
>
> **Sinan Ümit Engin** (Occupational Health and Safety Specialist - World Cleanup Day Volunteer)

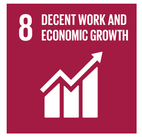


Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Focusing on Human, Future Generations
Responsible Investment
Corporate Social Responsibility Program: Allianz Motto Movement
Young Musicians
Allianz Motto Music
Arts
Social Solidarity
Gender Equality
Corporate Volunteering Activities
Good Institution
Appendices



Good Institution

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Financial Performance and Profitability
Customer Centricity
Employee Rights, Development and Engagement
Business Ethics
Agile and Transparent Governance
Digitalization and Information Security
R&D and Innovation
ESG Integration and Risk Management
Sustainable Solutions
Appendices

OUR FOCUS AREAS	SDG	PERFORMANCE INDICATORS	2019	2020	2021	2022
FINANCIAL PERFORMANCE		Size of Assets (TRY billion)	40	44	62	113
		Capital Adequacy Ratio (%)	824	197.6	179.6	187.1
		Premium Production and Contribution	10.5	14.8	18.1	36.4
CUSTOMER CENTRICITY		Market positions - Property and Casualty/Life/Health - Pension	Property and Casualty: Market Level Health: Market Level, Life/Pension: Market Leader	Property and Casualty: Market Leader Health: Market Leader, Life/Pension: Market Leader	Property and Casualty: On the Market Health Market Leader, Life/Pension: Market Leader	Property and Casualty: Market Leader Health: Market Leader, Life/Pension: Market Leader
		Health: Market Level, Life/Pension: Market Leader	Health: Market Level, Life/Pension: Market Leader	Property and Casualty: Market Leader	6,2	6,8
		Health: Market Leader, Life/Pension: Market Leader	Health: Market Leader, Life/Pension: Market Leader	Property and Casualty: On the Market	4.000	4.800
		Health Market Leader, Life/Pension: Market Leader	Health Market Leader, Life/Pension: Market Leader	Property and Casualty: Market Leader	550.000	670.000
EMPLOYEE RIGHTS AND ENGAGEMENT		Rate of Participation in the Employee Engagement Survey (%)	97	98	98	98
		Employee Engagement Index Score (%)	83	90	81	✓ 81
		Work Well Index Score (%)	67	77	71	✓ 75
		Performance Culture Index Score (%)	76	85	81	✓ 82
		Number of Employees Who Received Gender Equality Training	13	A training program was created for all employees in 2021.	205	310
		Allianz Academy Total Training Hours	131,092	124,829	131,692	136,476
		Occupational Health and Safety Training Hours	1,176	1,592	13,208	1,488
		Female Employee Rate (%)	59	59	60	✓ 60
		Female Executive Rate (%)	43	43	44	✓ 41
		Return-to-Work Rate of Female Employees After Maternity Leave (%)	92	92	95	97

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Financial Performance and Profitability
Customer Centricity
Employee Rights, Development and Engagement
Business Ethics
Agile and Transparent Governance
Digitalization and Information Security
R&D and Innovation
ESG Integration and Risk Management
Sustainable Solutions
Appendices

OUR FOCUS AREAS	SDG	PERFORMANCE INDICATORS	2019	2020	2021	2022
BUSINESS ETHICS		Code of Conduct Training Hours	2,135	108	123	140
		Number of Reports Submitted and Resolved in the Whistle Blowing Platform	96	55	49	79
		Anti-corruption Training Hours	650	108	82	1,781
DIGITALIZATION AND DATA SECURITY		Number of Downloads for My Allianz Mobile App	553,000	769,000	757,414	4 million
		Penalties Charged for Breach of Data Security	0	0	0	0
R&D AND INNOVATION		Number of New Business Ideas Submitted to the Internal Entrepreneurship Program	103	116	72	n/a
		Number of Ideas Put into Practice with Internal Entrepreneurship Program	2	2	1	n/a
		Number of Start-ups Evaluated Within HackZone Open Innovation Program	n/a	80	87	169
		Number of HackZone Open Innovation Program PoC (Initial Project Implementation Indicating That the Concept Works)	n/a	4	9	5
		HackZone Open Innovation Program Start-up Mentorship Hours	n/a	100	88	100
TRANSPARENT AND AGILE GOVERNANCE		Agile Transformation Rate (%)	15	16	70	75
		Publication of Integrated Report	n/a	Published.	Published.	Published.
ESG INTEGRATION AND RISK MANAGEMENT		Number of Topics Submitted to ESG and Reputation Offices	10	14	10	6
		Number of Internal Audits	27	47	41	44
SUSTAINABLE SOLUTIONS		Revenue Generated from Sustainable Solutions (TL million)	75	71	72.6	✓ 556.4
		Number of Sustainable Solutions	5	5	6	6

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Financial Performance and Profitability
Customer Centricity
Employee Rights, Development and Engagement
Business Ethics
Agile and Transparent Governance
Digitalization and Information Security
R&D and Innovation
ESG Integration and Risk Management
Sustainable Solutions
Appendices

As Allianz, we transform ourselves to become a better organization with a continuous development approach.

We develop our products and services in line with our sustainability principles to increase the satisfaction of our employees and customers. We pay great importance to business ethics and implement an effective risk management system.

At Allianz, we have determined our corporate strategic goal that will steer us into the future as “siding with our customers throughout their lives with our pioneering services and superior customer experience, while serving as Türkiye’s number one insurance company with a sustainable and profitable growth performance”. Within the scope of our strategy, we determined the following areas as our strategical priorities: “agility”, “productivity”, “simplicity”, “customer centricity”, “technology and data focus”, and “employee and culture”.

By matching our sustainability strategy “ We Secure Your Future, Siding with Good” with the focus areas of our corporate strategy, we ensured the integration of our sustainability strategy into our business strategy. In this scope, we have identified our Material Topics as “Financial Performance and Profitability, Customer Centricity, Employee Rights and Engagement, Business Ethics, Transparent and Agile Governance, Digitalization and Information Security, R&D and Innovation, ESG Integration and Risk Management and Sustainable Solutions”.

Through our efforts to be a good institution, we intend to serve for United Nations’ Sustainable Development Goals titled “Good Health and Well-Being, Quality Education, Gender Equality, Decent Work and Economic Growth, and Climate Action.”



Introduction

Allianz Group at a Glance

Allianz Türkiye at a Glance

Sustainability Governance at Allianz Türkiye

Good Environment

Good Society

Good Institution

Financial Performance and Profitability

Customer Centricity

Employee Rights, Development and Engagement

Business Ethics

Agile and Transparent Governance

Digitalization and Information Security

R&D and Innovation

ESG Integration and Risk Management

Sustainable Solutions

Appendices

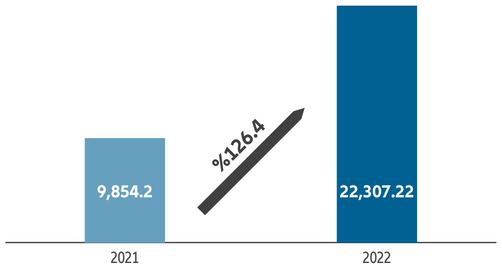
FINANCIAL PERFORMANCE AND PROFITABILITY

We are well aware of the fact that creating a sustainable financial success is one of the most important prerequisites of creating sustainable values. In this direction, we try to accomplish our profitability target through a long-term approach that we win together with all our business partners. Aiming to reduce our cost thanks to fast and simple processes that increase our productivity, we plan to achieve a competitive advantage with high customer satisfaction.

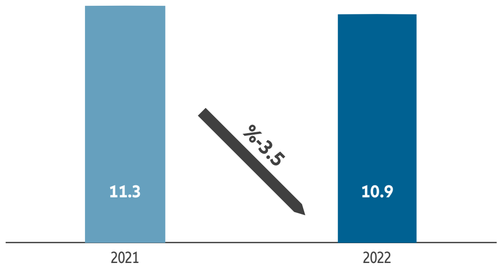
(TL MILLION)	2020	2021	2022
Premium	9,740	11,966	25,654
Damages Incurred (Reinsurer Share Deducted)	-4,870	-6,320	-11,716
Profit Before Tax	1,606	2,302	3,711
Profit After Tax	1,178	1,837	2,622
Technical Provisions	10,147	12,898	25,000
Paid-in Capital	726	726	785
Equity	4,859	5,688	12,734
Total Assets	**43,867**	**61,441**	**112,761**

M/TL	2022 - AZS	2022 - AZHE	2022 - AZYE	Total
Premium	22,308	317	3,029	25,654
Damages Incurred (Reinsurer Share Deducted)	-10,684	-135	-897	-11,716
Profit Before Tax	2,017	31	1,663	3,711
Profit After Tax	1,355	31	1,236	2,622
Technical Provisions	20,051	975	3,974	25,000
Paid-in Capital	648	79	58	785
Equity	9,979	170	2,585	12,734
Total Assets	**32,514**	**14,409**	**65,838**	**112,761**

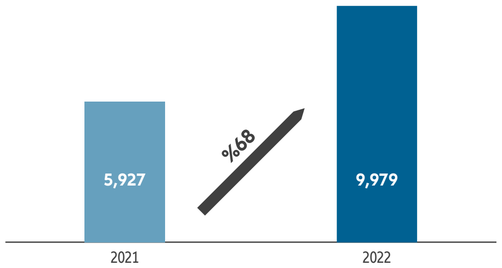
Premium Production (₺ million)



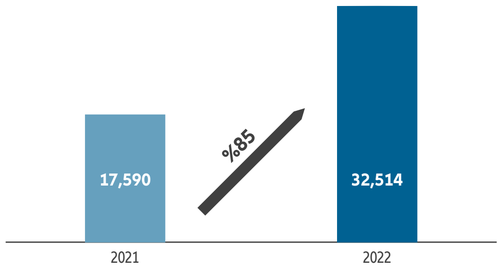
Market Share (%)



Equities (₺ million)



Size of Assets (₺ million)



FINANCIAL VALUE DISTRIBUTED TO OUR STAKEHOLDERS

Allianz

CUSTOMERS	TL 11.2 BILLION
SHAREHOLDERS	TL 481 MILLION
DISTRIBUTION CHANNELS	TL 3.9 BILLION
EMPLOYEES	TL 984 MILLION
COMMUNITY	TL 2.8 BILLION

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Financial Performance and Profitability
Customer Centricity
Employee Rights, Development and Engagement
Business Ethics
Agile and Transparent Governance
Digitalization and Information Security
R&D and Innovation
ESG Integration and Risk Management
Sustainable Solutions
Appendices

CUSTOMER CENTRICITY

In order to keep customer experience journey at the highest level, we take steps to improve service quality in our current practices while continuing to offer special products and services to meet the changing needs of our customers.

Thanks to the human-oriented sales strategy we have defined within the scope of the United Nations' Decent Work and Economic Growth goal (SDG8), we realize longer-lasting policy sales.

OUR PRODUCTS AND SERVICES

Worth Living Life Insurance: We provide financial gains in addition to insurance assurance with the Worth Living Life Insurance, which we developed with a new generation life insurance approach in the reporting period. We determine the insurance premiums and the repayments to be made at the end of the insurance period in foreign currency indexed terms. At the end of the insurance period, while the policyholder continues his/her life, we pay the amount of life coverage specified in the policy as well as a loyalty bonus if the conditions are met. In the event of loss of life, we refund the total premium amount paid to the legal heirs of the policyholder, together with the loyalty bonus, if any. We also provide tax advantages in premium payment processes.

Pay Back Education Insurance: While the customers secure the future of their children with Pay Back Education Insurance by paying the insurance Premium completely in the first year at one time or in installments, they are entitled to receive back the total amount of the premium paid if there is no loss of life at the end of the insurance period. At the same time, they may also benefit from Domestic or Foreign Education Consultancy advantages based on the coverage amount specified thereof.

Pet Insurance: We cover the general health expenses of our lovely friends, cats and dogs, in case of emergencies and illnesses. With comprehensive assistance services and 24/7 veterinarian hotline service, we aim to stand by our lovely friends at all times. Within the scope of the product, we also provide legal protection coverage for lawsuits arising from damages that may be given to third parties.

Agriculture Insurance: With various Agriculture Insurance coverages, we insure our farmers against natural disasters and global warming.

Allianz 365: With Allianz 365, our loyalty program that we launched in the reporting period and that covers 6.2 million individual customers, we offer free privileges, special services, and brand discounts to our customers throughout the year in many areas ranging from health to shopping, culture and arts to travel.

Allianz Pension World: We continue to make life easier for our customers with our new privileged services in the areas of shopping, hobbies and education added to Allianz Pension World, our loyalty program that focuses on our customers on their individual pension journey.

Premium Customer Program: In addition to claim-based services in the Premium Customer Program, we offer "lifestyle" services that our customers can benefit from in their daily lives as well. As part of the program, we donate to Retired Animals Farm of Haytap on behalf of our customers who make use of our pet service and to the Help Doctor Project of Lokman Hekim Health Foundation on behalf of our customers who make use of other services.

Mammography and PSA Scans: As part of preventive care, we make SMS reminders regarding mammography for the female policyholders 40 and above and PSA scans for the male policyholders, once a year.

Chronic Disease Management: In our Diabetes Project, which continues with 277 participants, we provide online dietitian services to participants who grant approval and consultancy services through our Dr. Allianz doctors regarding the results of blood tests performed every 3 months. As part of the 34-participant COPD (Chronic Obstructive Pulmonary Disease) program, we call our policyholders, whom we reached and whose participation approval we obtained, at certain intervals, make necessary notifications about their disease, and remind them about SFT and vaccine, we track the health status of the participants with the minitest, which is applied via telephone and has international validity, and organize appointments for online negotiations with the pulmonologist if needed. In the reporting period, we provided respiratory exercise devices to all our participants.

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Financial Performance and Profitability
Customer Centricity
Employee Rights, Development and Engagement
Business Ethics
Agile and Transparent Governance
Digitalization and Information Security
R&D and Innovation
ESG Integration and Risk Management
Sustainable Solutions
Appendices

Online Health Consultancy: With the doctors and nurses at Dr. Allianz Healthcare Line, we continue to provide 24/7 online health consultancy. Besides, we have video consultant medical consultancy service in 9 branches mainly internal diseases, pediatric diseases, eye diseases, ear-nose-throat, dermatology, general surgery, gynecological diseases, pulmonology, and cardiology. We started the necessary preparations to provide these services through our digital health partner Vivy in accordance with the Ministry of Health's Remote Health Services Communiqué. In addition, we continue to provide support with our online psychologists and dietitians.

Secure Home: As part of the service that aims to protect the policyholders over the age of 70 against home accidents, we continue free of charge expert visits to the homes of the policyholders who would like to receive the service, as well as home security, checkup report and bath safety products gift package delivery practices provided thereafter.

My Child Secure at Home: We provide specially designed solutions in order to ensure safety of Allianz babies against home accidents.

Case Management: We maintain our calls to provide support for our policyholders, who are in need of home care, about home care organizations, help the cancerous patients about the hospital operations if needed, and create online psychologist appointments if they are in need of psychological support. We call our policyholders who need surgical operation and continue to create appointments for second opinion examination free of charge if they want.

Dört Mevsim Magazine: Our Dört Mevsim (Four Seasons) magazine, which features healthy-diet, sports, travel, health, and music content, continues to meet with both individual and group customers with its enriched content in the reporting period. With our magazine, which also has a Spotify list called Allianz Healthy Melodies, we intend to offer our customers healthy life suggestions, to give them up-to-date and useful information, to announce Allianz services, and to contribute to the customer satisfaction. Each issue of our magazine, published 4 times a year, reaches nearly 700,000 people.

CUSTOMER EXPERIENCE JOURNEY

We believe that customer satisfaction not only reflects the success of our products and services, but also forms the basis of long-term relationships. Accordingly, we make data-based decisions in customer behavior analyses, build processes in line with our customers' expectations, and conduct satisfaction measurement studies.



Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Financial Performance and Profitability
Customer Centricity
Employee Rights, Development and Engagement
Business Ethics
Agile and Transparent Governance
Digitalization and Information Security
R&D and Innovation
ESG Integration and Risk Management
Sustainable Solutions
Appendices

Every month, we analyze the VOC (Voice of the Customer) and NPS (Net Promoter Score) research in detail together with teams in the property&casualty, health and life-pension business lines to identify problems and plan actions to increase customer satisfaction. With the aim to increase participation in the VOC survey, we make donations to the Turkish Education Foundation on behalf of our customers who participate in the survey. In addition, at the end of each quarter, we recognize our sales and operations employees who score at least 4 out of 5 points in the relevant customer journey and rank among the top 3 in their teams within the VOC Awards.

In 2022;

Our VOC (Voice of the Customer) score, which makes instant satisfaction measurements at 8 different customer contact points, was 4.5 out of 5.

In the NPS survey organized by Allianz Global and conducted digitally with YouGov Research company, we were positioned as the "Loyalty Leader" in all branches with 42.5 points in Property and Casualty, 52.1 points in Health and 32.2 points in Life and Pension. We thus succeeded in becoming the "Loyalty Leader" in all 3 branches for 3 consecutive years.

Specific to our customer satisfaction practices of 2022;

- With the motto "Your presence was always a gift", we celebrated our customers' birthdays by donating to the NGO of their choice from among TEV, TEMA, and Lokman Hekim Health Foundation.

- As part of the Customer Experience International Day, we donated to the Turkish Education Foundation's (TEV) "Yarıda Kalmasın" scholarship fund on behalf of our customers and contributed to the continuation of young people's education.

CUSTOMER ENLIGHTENMENT ACTIVITIES

In all branches, we send the customers notification and campaign e-mails and SMSs in many processes such as sales, claim and renewals. We monitor the effectiveness and comprehensibility of all these communications through our "E-mail Centralization" and "SMS Journey" projects. We also pioneer many digital studies on up-to-date and accurate customer data.

We regularly communicate reminders to our customers about their rights.

Within the scope of Repaying Life Insurance, we make calls before the withdrawal period to increase our customers' awareness of the products they purchased and to ensure that the right product is offered.

Within the scope of the ACM (Allianz Customer Model) transformation project, we simplify policy content and turn into a format which can be better understood by the customers, while conducting a single-page study to make it easier for our customers to learn about the product and additional benefits. With the Policy Summary Document we prepared, we enable our customers to easily view basic information about policy applications and the coverage they have under the policy. We aim to expand the document, that we launched in 2022 with the motor own damage insurance product, to other products in the future.

As part of the Allianz Financial Advisory, we prepare our customers for retirement with the information they receive about the markets and pension funds through one-on-one meetings with our private customer advisors, who are experienced on financial markets and unique in the sector, while providing a return on funds well above the industry average. At the same time, we thus aim to increase the financial literacy of our customers. As companies are now allowed to provide financial advisory services to participants with the legal regulation in private pension, the services provided to private pension customers in different layers to manage their savings were structured under the umbrella of financial advisory and the new service model Allianz Financial Advisory was launched. Allianz Financial Advisory provides personalized consultancy to medium and large-scale private pension investors with the mission of managing their investments in the best way possible, with its expert staff having professional investment experience. Established within the Allianz Financial Advisory service, the investment committee, which includes independent investment advisors, determines market views, fund information that may be affected by market conditions and asset allocation recommendations suitable for different investor profiles, and information is periodically shared with the entire customer portfolio. In addition to the Investment Committee briefings, online seminars are organized for customers who receive financial advisory services, where finance professionals convey their current economic analyses as speakers and answer questions from customers. Allianz Financial Advisory service provides expert support on issues such as private pension, life insurance, tax practices, and social security. Customers who receive financial advisory services can reach their advisors with a single click via the My Allianz mobile application and can also receive financial

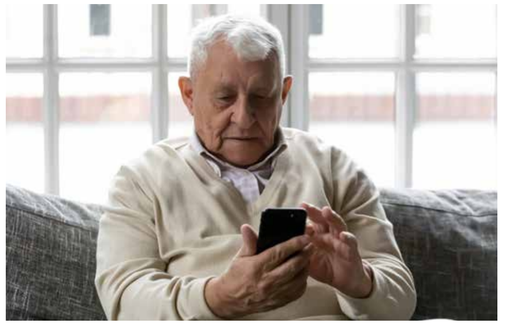
Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Financial Performance and Profitability
Customer Centricity
Employee Rights, Development and Engagement
Business Ethics
Agile and Transparent Governance
Digitalization and Information Security
R&D and Innovation
ESG Integration and Risk Management
Sustainable Solutions
Appendices

planning services for themselves and their entire families. In 2022, as an indicator of the positive impact of the new service model launched at the beginning of 2022 on the portfolio, the fund distribution change rate of customers receiving financial advisory services was 55 percent. This rate is more than 3 times the rate of contracts, in which fund distribution change was realized within the entire customer portfolio. Through the mobile application, Allianz customers can track the return on their investments thanks to the Internal Rate of Return (IRR) developed specifically for private pension and compare their returns with alternative investment instruments. Renewed in 2022 by including foreign stocks in the asset allocation, APG - Allianz Life and Pension Sustainability Fund Basket Pension Investment Fund offers the opportunity to invest their savings in the stocks of domestic and global companies that have high sustainability scores in environmental, social and corporate governance topics, reduce their carbon footprint in the fight against global warming, contribute to the protection of the environment and natural resources, and publish annual reports on sustainability. As part of Allianz's support for sustainability, the APG fund has the lowest expense deduction practice among all private pension investment funds in the system. The agriculture fund, for which preparations were completed and application was made to the Capital Markets Board in 2022, is the first agricultural pension investment fund in the pension sector. In order to increase insurance awareness, we provide information on social media about potential risks with content such as precautions to be taken before taking a long journey during the holidays, use of snow tires in winter, and warnings about bad weather conditions. We also organize earthquake and fire trainings and seminars for our corporate customers at Allianz Teknik.

CUSTOMER SERVICES IMPROVEMENT ACTIONS

Data Bank for the Agencies: With the digital library we created, we enable our agencies to access information quickly and provide fast and quality service to our customers. We continue to add new information to the application, which was launched in 2021.

Adjustment in IVR (Interactive Voice Response) Applications: We aim to reduce the need for customer representatives by improving our customers' IVR experiences and providing satisfactory information or performing transactions through self-services. Accordingly, in the reporting period, we made improvements in the existing self-service flows in order to reach a faster solution from the customer perspective. In addition, we updated the identification system in the



IVR application, which allows customers over the age of 60 to connect directly to a live customer representative and make transactions, to the age 55.

Customer Complaint Management: As part of the customer complaint management, we share the outputs of our weekly meetings with senior management and branch managers to create a resource for measures to be taken within the customer centricity. We also manage complaints regarding information privacy violations within this scope.

Müşterimin Yanındayım: With our "Müşterimin Yanındayım" (I Stand by My Customer) efforts, we resolve complaints received by directors and upper management units in as little as 9 hours.

CC Human: We implement many actions to strengthen the call center channel, which we call CC Human, and make it more human-oriented.

CUSTOMER CLAIM PROCESSES

In 2022, within the scope of our efforts to improve customer claim processes;

- We increased our automation rate to 30% in the post-payment journey in the My Allianz Mobile application with the support of artificial intelligence and accelerated payment times by 50%.
- We increased our provision automation rates by 4.5%, reducing the waiting time of our policyholders at health institutions.
- In the applications made through mobile application for post-payments, we continued to accept the digital formats of the documents without asking for the physical formats regarding the claims for damages below TL 5,000 and enabled our policyholders to have a faster pay back experience.
- In inpatient treatment, we standardized our processes with smart data reading technology and continued to provide our policyholders with faster provision assessments.
- By increasing our indemnification digital document ratio, we prevented the cutting down of 161 trees in 2022 with the reduction in paper use.

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Financial Performance and Profitability
Customer Centricity
Employee Rights, Development and Engagement
Business Ethics
Agile and Transparent Governance
Digitalization and Information Security
R&D and Innovation
ESG Integration and Risk Management
Sustainable Solutions
Appendices

EMPLOYEE RIGHTS, DEVELOPMENT AND ENGAGEMENT

As Allianz Türkiye, we intend to increase the loyalty of our current employees by offering positive experiences with the motto of "With passion for tomorrow", to reinforce corporate attraction for the potential employees and ensure sustainability of employer brand ambassador role for our previous employees.

EQUALITY AND INCLUSION

We act with the understanding that social diversity plays a fundamental role in enriching corporate culture and building corporate success, and we support our employees to express themselves in the best way possible by respecting their individual differences.

We refer to the Allianz Diversity and Inclusion Strategy, which is under the responsibility of the Allianz Global Inclusion Council and reported to the Allianz Board of Directors, in social diversity and inclusion topics. In accordance with Allianz Code of Conduct on Business Ethics and Compliance and Allianz Türkiye Human Rights Policy, we stand against all kinds of discrimination.

Operating since 2018, our **Diversity Team** addresses Allianz Türkiye's diversity and inclusion practices from a holistic perspective, aiming to develop good practices, fill gaps, and raise awareness within and outside the Company. In 2022, efforts were made to develop the new structure of the diversity team with the recommendation of the Allianz Group.

As Allianz Türkiye, we are the first signatory of the United Nations Global Compact (UNGC) and the United Nations Women's Empowerment Principles (WEPs) in the industry. We also take part in the Türkiye-based sub-working groups of WEPs.

We manage Gender Equality with a holistic perspective in all areas from our recruitment practices to the supply chain. In career platforms and social media job advertisements, we publish gender-neutral job postings with inclusive visuals that are not specific to one gender only. In addition to our gender-neutral and photo-free CV application, we carry out the EDGE (Economic Dividends for Gender Equality) certification process together with Allianz Group. Accordingly, in our interviews, including internship programs, we pay attention to a balanced ratio of female and male candidates evaluated for the position, and we conduct interviews with the participation of both female and male managers. We do not ask questions about the private lives of our candidates (marriage, children, etc.), and we inform the interviewing managers accordingly.

We monitor the ratio of women and men attending all trainings organized by Allianz Türkiye Academy (ATA) and ensure that women attend at least one training every year. We also consider a balanced distribution of men and women in the stages of creating the coaching and mentoring pool and selecting our internal trainers.

Female employees account for 60% of our total workforce and they account for 41% of our executives. We continue our efforts to increase the ratio of female employees in our interim management positions. Throughout the Allianz Group, we are among the countries with a high ratio of female employees.

RATE OF FEMALE EMPLOYEES TOTAL WORKFORCE:

60%

RATE OF FEMALE EMPLOYEES AMONG EXECUTIVES:

41%

We show the same sensitivity we show towards female employees for disabled employees and disadvantaged groups as well. We prioritize disabled and disadvantaged groups for vacant positions within the company in line with our understanding of inclusiveness. As Allianz Türkiye, within the framework of our cooperation with the Olympics and Paralympic Games, we included 3 para-athletic sportspersons, who will be assigned in different functions, into our family.

#HERo

As Allianz Türkiye, we conduct awareness and equality seminars for all our colleagues and carry out social responsibility projects under our #HERo program to support our gender-neutral, mutually supportive, and collaborative work culture. We also created #HERo Degreed content through Degreed, a learning and skills development platform, to ensure continuous development in gender equality. To date, we have brought 4,270 colleagues together with 152 different #HERo development solutions.

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Financial Performance and Profitability
Customer Centricity
Employee Rights, Development and Engagement
Business Ethics
Agile and Transparent Governance
Digitalization and Information Security
R&D and Innovation
ESG Integration and Risk Management
Sustainable Solutions
Appendices

AllWonders

As part of #HERo, we started working on our AllWonders project in 2022 in order to reflect Allianz's culture of inclusiveness and respect for diversity outside the organization, to contribute to women's employment, and to develop an alternative channel to qualified workforce resource constraints. With the project, we aim to bring women who have interrupted their careers for at least 1 year for various reasons back into business life and to ensure their rapid adaptation as if they had never taken a break with refresher training programs and buddy system. In 2023, we will implement our program, the foundations for which we laid in 2022.

EMPLOYEE DEVELOPMENT AND TALENT MANAGEMENT

Allianz Türkiye Academy

With the Allianz Türkiye Academy (ATA), which we launched to develop the talents of our employees and reveal their potential and creativity, we implement the continuous learning and development approach in a wide ecosystem extending from our employees to our business associates. We design the training programs offered at the academy by evaluating both the individual needs of the employees and the corporate strategies. Thus, we strengthen individual performance and corporate performance simultaneously.

With the digital orientation program, we start the development journey of all our employees from the moment they first start their job, and then we offer special development programs suitable for their professional development through the My Career Path application which is available in the HR system. Information Technologies Development Program, Finance Development Program, and Marketing Development Program are the trainings we prepared in this context. In addition, with the KAP (Personalized Programs) Development Program, we enable our employees to choose their own training in line with their individual needs.

We offer All Lead, All Lead Plus, and Shining Star leadership development programs to our leaders, and we offer various development programs and solutions such as Mini MBA as part of the ADP Development Program to our leaders in our talent pool, and the experts who will be the leaders in the future.

We aim to develop and transform as an organization with the 7 Ambitions of Allianz Customers and Seeking After Our Ambitions trainings, GenCX Customer Experience trainings, Digital Hunters Development Program where we improve our digital competences, Finance Hunters Development Program where we improve our financial literacy, and Agile Development Program.

For those who would like to be included in the internal training process among our employees, we contribute to their career enrichment with the A2A Internal Trainer Development Program. We also provide AKUT Development Program and SRS (SwapShadowing-Rotation) opportunities. We intend to enrich the career paths of the employees with all these programs.

We also support continuous development with digital learning platforms independent of time and place. (Degreed, Coursera, Udemy, Linkedin Learning, Storytel, etc.)

In order to support different learning methods and measure what is learnt, we position gamification as a part of development by making use of AllGame Gamification Platform.

With the BOND Mentorship Program, in addition to classical mentoring, we carry out "peer-level mentoring" to support different perspectives and "reverse mentoring" to strengthen intergenerational communication. Within the scope of our Internal Coaching program, we ensure that our internal coaches, who are trained under ICF-certified coaching schools, voluntarily coach our internal trainers who apply to the survey we conduct through Allianz Türkiye Academy. At Allianz Türkiye, we currently have 220 mentors, 171 mentees and 19 certified coaches.

With the GO Development Program, we train our colleagues who aim to open an agency.

With the FamiLearn Program, which contributes not only to the development of our employees but also that of their family members, we offer various solutions to support the development of their spouses and children.

Apart from our employees, we also provide product, system, and process trainings to our agencies within our ecosystem and our business partners such as hospitals, pharmacies, auto dealers, and appraisers. We also see universities as an important element of our ecosystem. Accordingly, we cooperate with universities and offer Allianz Türkiye Academy branded courses at universities. In addition, we support the career path of young talents in the industry with development programs such as K.A.M.P., CodeBooth, Underwritee, DatAction, Synergize and GeleceğimALL, specially offered to high school and university student interns.

Allianz Türkiye Academy in 2022

136,476 HOURS OF TRAINING

✓ **8.3** DAYS TRAINING PER EMPLOYEE

928 DIGITAL CLASSROOMS

6,043 DIGITAL CONTENTS

✓ **392** INTERNAL TRAINERS

43% OF TRAININGS PROVIDED BY THE INTERNAL TRAINERS

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Financial Performance and Profitability
Customer Centricity
Employee Rights, Development and Engagement
Business Ethics
Agile and Transparent Governance
Digitalization and Information Security
R&D and Innovation
ESG Integration and Risk Management
Sustainable Solutions
Appendices

In cooperation with Allianz Türkiye Academy and Allianz Teknik, we also contribute to the development of our society with trainings on Earthquake, Fire, Business Continuity, etc.

Within the framework of talent management; with the My Career Path platform, we intend that the employees can see their terms of reference within Allianz Türkiye and the extent of the career map regarding their position at Allianz Türkiye. The platform also determines the steps to be taken by the employee in this journey if the career map corresponds to the own career path desire of the employee.

ALLIANZ DISCOVERY PROGRAM

With the Allianz Discovery Program (ADP), we discover our talents at Allianz Türkiye. With the program, we include our colleagues who make a difference with their potential, motivation, and performance into our talent management process and invest in their development. We conduct individual development planning meetings with our employees who are included in the program, which continues for two years, and implement a mentoring process. We also organize many special trainings for their development through Allianz Türkiye Academy. In 2022, the 4th term of ADP was completed.

As part of the performance management process, we organize evaluation and feedback meetings twice a year, mid-year and year-end, for the administrative staff employee targets we set at the beginning of the year. We carry out the evaluation processes of the sales staff with monthly targets, on a monthly basis and hold a general evaluation and feedback meeting at the end of the year. In 2022, the ratio of employees who received feedback within the scope of performance evaluation was realized as 100%.

OPPORTUNITIES WE OFFERED TO EMPLOYEES

We continue our activities adding value to the corporate without interruption in order to create a flexible, sensible and democratic working environment that supports change in terms of increasing employee engagement and to strengthen their motivation.

We offer Group Health Insurance, Group Life Insurance, Group Pension Plan, Long Term Stock Investment Option opportunities to all our full-time employees to help them invest in their health and future. Furthermore, we contact with many organizations and trademarks as part of our "World of Advantages" activity and conclude special discount agreements for our employees.

We carry out activities such as lactation rooms and free psychological support that will facilitate the professional life of our female employees, and we try to help them establish a balance between their private and professional lives. Thanks to these practices, the ratio of female employees returning to work after giving birth is rather high. 97% of female employees who took maternity leave in 2022 returned to their jobs.

We provide birthday leave for all our colleagues for 1 day a year, and paternity leave for our male employees (10 working days), exceeding the period specified in the law. We provide 3 days of leave to our colleagues who are members of religions other than Islam to be used in the period they request, half a day on December 31st due to New Year, and up to 3 months of regeneration leave to our colleagues with more than 7 years of company seniority and who want to take a career break. We also grant administrative leave to our colleagues on the first day of school so that they can share the excitement of school with their children.

Allianz Türkiye New Working Model

As a result of the changing business manners due to the pandemic, we offer hybrid working system for all our colleagues thanks to Allianz Türkiye New Working Model, which was launched in 2020 and that is centered on "Flexibility", "Productivity", "Well-being & Sustainability" themes and thus we ensure that they can spare more time both for the work and their social life.

Bi'mola (A Break)

With Bi'mola, which is our social activities club, we offer our employees the opportunity to experience in many different areas from sports to travel, music to art and allow them to move away from the high working tempo. We update the activities and sub-clubs of our club every year and make it more useful for the employees. At the beginning of each year, we plan the activities to be performed within the year and identify the new clubs. In 2022, we organized 11 digital activities and collaborated with 11 brands.

Days & Hours without Meetings

As Allianz Türkiye, we spend two days every month without any meetings, thereby closing three hours for meeting organizations among our working hours everyday thanks to our application "Days & Hours without Meetings."

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Financial Performance and Profitability
Customer Centricity
Employee Rights, Development and Engagement
Business Ethics
Agile and Transparent Governance
Digitalization and Information Security
R&D and Innovation
ESG Integration and Risk Management
Sustainable Solutions
Appendices

INTERNAL COMMUNICATIONS

We value establishing continuous and healthy communication with our employees, and accordingly, we measure the engagement of our employees through the Engagement Survey (AES-Allianz Engagement Survey) conducted every year in all Allianz operating entities. We take the results of the survey as a reference while shaping our people and culture practices.

AES

2022 ALLIANZ ENGAGEMENT SURVEY SCORE

81%

We consider employee performance together with corporate performance. In our journey towards achieving our corporate goals, we aim to enable our employees to demonstrate their own potential and talents. In this context, we monitor our score on the Performance Culture Index (IMIX) that was created by Allianz Group.

2022 PERFORMANCE CULTURE INDEX SCORE

82%

Channels of Communication with Employees

We organize SAM (Strategic Alignment Meeting) with the Executive team so that our corporate strategy could be recognized and internalized by all employees and promote all employees to take part in this meeting. In 2022, 1,031 employees attended this meeting.

As part of the CEO Townhall Meetings, we share Allianz Türkiye's position in the industry, the projects implemented, our achievements, and future goals with all our employees. In 2022, 2 CEO Townhall meetings were held, and 3,785 employees accessed the meetings in total.

As part of the "I'm Here at My Desk" meetings whereby each of our senior management members meets with the employees one-on-one, 93 co-workers had one-on-one meetings with the senior management in 2022.

With the blogposts shared weekly by the CEO, we ensure that our strategy is recognized and adopted by the employees. In 2022, a total of 50 CEO Blogposts were shared with the employees. We also published 24 digital news posts.

In order to strengthen our communication network on social media during the pandemic, we continue to share interactive posts with the Instagram account named "Tutkuyla Yürüyenler", which we established exclusively for our colleagues. In 2022, we shared 947 posts on the page with 2,151 followers.

In addition to all these, Allianz Connect Intranet is a communication platform that is part of the entire global community and can be accessed by 2,312 Allianz Türkiye employees.

GREAT PLACE TO WORK

We carry out various activities every year to make Allianz Türkiye a trusted, strong, and preferred employer brand. We establish collaborations with student clubs and career centers to win young talents and boost brand awareness among university students. Thanks to these activities, we establish close contacts with the potential candidates and have the opportunity to introduce our corporate culture. In 2022, we participated in 17 events at 13 different universities.

K.A.M.P.

K.A.M.P. Keşfet. Araştır. Merak et. Paylaş.

With K.A.M.P., our short-term internship program for university students, we provide young people with the opportunity to meet with experienced professionals and experience the job in the kitchen. At K.A.M.P., we provide students with the opportunity to demonstrate their differences by sharing their ideas with research presentations and to improve themselves through in-class and online training programs. At K.A.M.P., we also provide career guidance to young people. In 2022, we offered internship opportunities to 29 students out of 3,721 applicants under the program.

CodeBooth

CODEBOOTH

As Allianz Türkiye, we received 2,732 applications in 2022 within the scope of CodeBooth, the information technologies program launched in 2019 to bring future software developers to the industry. After the program, we included 19 successful young talents in the long-term internship program. Our interns worked actively 3 days a week for 14 months and were included in the training program prepared by the Academy. At the end of the program, 4 interns took their place in our staff, while 8 interns were included in our additional staff with the aim of being placed in our current open roles within 1 year.

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Financial Performance and Profitability
Customer Centricity
Employee Rights, Development and Engagement
Business Ethics
Agile and Transparent Governance
Digitalization and Information Security
R&D and Innovation
ESG Integration and Risk Management
Sustainable Solutions
Appendices

GeleceğimAll

GeleceğimAll is a vocational training program that we will implement in 2023 where we aim to train our own information technology professionals. In the program, which we designed for graduates of departments other than computer/ software engineering who want to develop themselves in this direction, participants will receive a 12-week vocational training as well as training on basic topics related to the insurance industry, corporate culture, and working style. In addition, they will have access to online training modules, technical coaching sessions, weekly progress tracking, and subject-based exams to enhance their learning experience.

Underwritee

Within the scope of the Underwritee program, which we created to bring competent Underwriters to Allianz, 8 young talents out of 2,178 applicants in 2022 were given the chance to do long-term internship as a result of the exams and interviews conducted. At the end of the program, 1 intern took place in our staff, while 2 interns were included in our additional staff with the aim of being placed in our current open roles within 1 year.

CULTURAL EXCHANGE JOURNEY AT ALLIANZ TÜRKİYE

2019: We conducted an Organizational Health Index Survey. After the analysis of the survey, we identified the development areas for Allianz Türkiye and created an agile team consisting of team members from different functions to support agile transformation.

2020: We matched the relevant focus areas determined with all Human Resources processes, and we began to implement the transformation process following a long-term communication plan in line with our target to ensure compliance of existing colleagues with the culture of Allianz and include those colleagues who are in compliance with this culture.

2021: We provided culture transformation trainings to all our colleagues. We organized communication activities such as panels regarding the internalization of cultural focus areas. We organized "Welcome" meetings for the employees who were recently recruited.

2022: We keep working on the journey of cultural change without interruption. We continued to organize "Welcome" meetings with our newly recruited colleagues and share information about the internalization of our culture.

Synergize

We received 3,065 applications for our Synergize program, which we launched in the reporting period to train future business analysts and project managers. Our 12 interns who were accepted to the program had the opportunity to participate in the training programs organized by the Academy, as well as gain experience by participating in business processes and projects in our innovative and agile working environment. At the end of the program, 3 interns joined our staff, while 5 interns were included in our additional staff to be employed in our current open roles within 1 year.

Fintastic

Our Fintastic internship program, which we launched with the passion of bringing young talents aiming for a career in finance to Allianz, received 1,086 applications in 2022. At the end of the program, which included 6 interns, 1 intern took place in our staff. 1 person was included in our additional staff with the aim of being placed in our current open roles within 1 year.

You Look Like Someone in Charge

We performed 10 live broadcasts in 2022 within the scope of our live broadcasting series "You Look Like Someone in Charge", which we launched on our Allianz Career Instagram account in 2021 to introduce our organization to the young talents and explain them more closely the positions where they can work.

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Financial Performance and Profitability
Customer Centricity
Employee Rights, Development and Engagement
Business Ethics
Agile and Transparent Governance
Digitalization and Information Security
R&D and Innovation
ESG Integration and Risk Management
Sustainable Solutions
Appendices

EMPLOYEE HEALTH AND SAFETY

As Allianz Türkiye, we consider creating a healthy and safe work environment as one of our basic priorities. In line with this understanding, we apply the highest occupational health and safety standards in all our Allianz offices and ensure that our employees and all subcontractors comply with these rules. In order to raise awareness of our employees on occupational health and safety topics, we organize OHS awareness trainings throughout the year. In 2022, we provided 1,488 hours of OHS training to 186 people.

We manage occupational health and safety topics from Allianz Tower location with a centralized approach through OHS Council, which includes employee representatives and volunteering members. The council which has 31 members in total, convenes at least 4 times a year. In addition, the OHS unit, which was established in 2019 to reinforce OHS culture, is responsible for carrying out OHS activities, ensuring legal compliance and performing audits and improvements. In 2022, the OHS unit conducted 135 onsite audits and identified 182 actions. Of the planned actions, 92.9% were completed at Allianz Tower, 94.9% at Allianz Campus and 96.6% in our regions.

We have 5 workplace physicians and 2 workplace nurses for occupational health. In 2022, 789 of our employees were examined before employment and 480 employees underwent periodic examinations.

In 2022;

1,488 HOURS OF OHS TRAINING FOR

186 PEOPLE

165 ONSITE AUDITS

1,269 NUMBER OF OCCUPATIONAL HEALTH EXAMINATIONS

We care about the health and prosperity of our employees as much as their safety. With the awareness of the negative effects of stress on human health, we organize various training programs to help our employees overcome work-related stress.

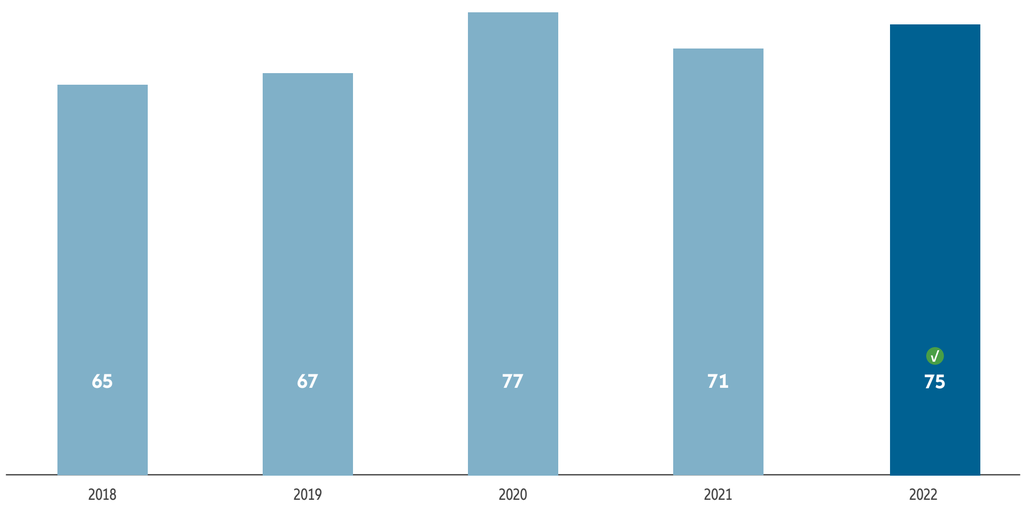
In 2022, as part of the activities conducted for stress management;

- We continued to promote the use of annual leaves through annual leave campaigns, bridge leave and annual leave target applications in order to ensure that our coworkers move away from the work environment and have a rest.
- We carried out many activities to reduce stress levels, strengthen physical and mental health as part of Mental Health Day.
- With our AVITA Employee Support Program, we offered our employees the opportunity to consult with experts in stress management and psychological support.
- We provided all Allianz employees with personal diet service with Fit Broccoli application in order to help our colleagues protect their health, and 891 employees benefited from the application.
- With the transition to the hybrid working model, we continued to support the ergonomic improvement of the working environment at home.

Work Well Index

The Work Well Index (WWI), which is used within the scope of the Work Well Program implemented across the Group in cooperation with Allianz Group and Düsseldorf University, helps to measure the social and physical well-being of our employees. As Allianz Türkiye, we take actions that will make Allianz employees happier and more productive and healthier as part of the program. According to index results for 2022, the rate of employee happiness and well-being was 75% ✓.

Work Well Index By Year (%)



Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Financial Performance and Profitability
Customer Centricity
Employee Rights, Development and Engagement
Business Ethics
Agile and Transparent Governance
Digitalization and Information Security
R&D and Innovation
ESG Integration and Risk Management
Sustainable Solutions
Appendices

BUSINESS ETHICS

Highest business ethics standards constitute the basis of business manner of Allianz Group all over the world. The "Allianz Code of Conduct for Business Ethics and Compliance" is the basis for the principles of behavior in working life.

Within the scope of Compliance Programs we carry out at Allianz Türkiye, we offer our employees the opportunity to anonymously report any unethical incidents, inappropriate business processes such as bribery, fraud and abuse to our Whistle Blowing Platform, our confidential reporting line. In non-anonymous notifications, we protect the confidentiality of reporters with the assurance of senior management and the Compliance Department within the scope of the Anti-Retaliation Policy. In 2022, 79 notifications were submitted to our whistle blowing line and they were all resolved.

We organize training programs to ensure the dissemination of the Code of Conduct within the organization. We provide in-class compliance training to all our newly-recruited colleagues as part of their orientation. In 2022, we provided 140 hours of Code of Conduct Training in this context.

As part of our Anti-Corruption Program, which we carry out within the scope of our Anti-Corruption Policy and which is also followed by Allianz SE, we provide regular training sessions to our employees and agencies. We periodically check the accounting and ledger records. We periodically check our suppliers, agencies, and brokers, both before and during the business relationship, within the framework of certain risk indicators. In 2022, we provided 1,781 hours of Anti-Corruption training. There were no confirmed cases of corruption during the reporting period.

79

NOTIFICATIONS RECEIVED FROM THE WHISTLE BLOWING PLATFORM AND THEIR SOLUTIONS

1,781

HOURS OF ANTI-CORRUPTION TRAINING

We benefit from the knowledge and experience of other institutions and non-governmental organizations to improve our practices in the field of ethics. We are a member of the Ethics and Reputation Society.



Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Financial Performance and Profitability
Customer Centricity
Employee Rights, Development and Engagement
Business Ethics
Agile and Transparent Governance
Digitalization and Information Security
R&D and Innovation
ESG Integration and Risk Management
Sustainable Solutions
Appendices

AGILE AND TRANSPARENT GOVERNANCE

We believe that agile governance plays a critical role in meeting the needs of our customers in line with the speed of the age and increasing cooperation and transparency in the working system, and accordingly, we adopt the Agile Business Method, which envisages a transition from function-based structuring to business-oriented structuring. With this method, we enable our employees with different fields of expertise to work together and become part of the solution with broad powers.

We reinforce our agile management approach with our rooted corporate management approach. We revise our processes to become an inclusive, transparent, and accountable company where all relevant stakeholders are informed in a timely manner.

Detailed information on our Corporate Governance practices is available in the section of the annual report in our corporate website.

AGILE TRANSFORMATION

In line with our goal of becoming an agile organization, our transformation efforts continued in 2022 as well. With our advanced practices in this field, we provided benchmarks to 64 companies from Türkiye and abroad.

In 2022;

75% AGILE TRANSFORMATION RATE

120 AGILE TEAMS

1,195 AGILE TEAM EMPLOYEES

844 TRAINING HOURS

14 AGILE COACHES

> "I liken this transformation to a chameleon as we can change quickly. When necessary, we can work for different projects and get results to fit the needs of that project. In the transformation, especially working with IT has accelerated many of the things we are trying to do. Now we can act faster but more planned. In short, while we used to be heavy like the Titanic, now we have managed to turn into a speedboat that can maneuver much more easily."
>
> **Uğur Tatlı** (Product Owner, Life Insurance & Private Pension Tribe)



Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Financial Performance and Profitability
Customer Centricity
Employee Rights, Development and Engagement
Business Ethics
Agile and Transparent Governance
Digitalization and Information Security
R&D and Innovation
ESG Integration and Risk Management
Sustainable Solutions
Appendices

DIGITALIZATION AND INFORMATION SECURITY

As Allianz Türkiye, we continue to take firm steps forward on our journey to become a "truly digital" insurance company that places human at its center. In this journey, we focus on simplicity, productivity, technology and data, and make the most efficient use of digital transformation in our business processes, products and services.

In addition to developing, adding new features and improving our digital assets, we continue our efforts to reach different target audiences and build know-how in this field through pioneering digital partnerships in our industry.

We continue our digital transformation non-stop with our digital-oriented team (Digital Tribe), which we established to meet the needs and demands of customers more quickly and easily in the digital environment.

In the reporting period;

- By implementing our "Digital Onboarding" Project, which aims to provide an end-to-end digital experience, we enabled our individual policyholders to apply for their policies on a digital form without the need for printed documents and without wet signatures. With this project, we expect to save an average of 4 million paper annually.
- We started to offer our customers an easier and faster sales experience by transferring the private pension contract sales process, which is carried out through face-to-face meetings with customers in agency and bank channels, to the end-to-end digital environment.
- As part of digitalization efforts, we reduced our paper archive volume by 74.4% compared to 2021.

At My Allianz application;

- We enabled our customers to access their health policy coverage, limits, remaining limits, special conditions, exceptions and additional premium applications.
- We enabled our customers to access the contracted institutions covered by the policy in the fastest and most descriptive way from the relevant regions and get direct address directions with a map link.
- In order to shorten the process of accessing receipts for long-term life insurances, we eliminated the processes of contacting via e-mail and call center and instead developed a system that customers can access from the policy on the mobile application.
- We launched the e-signature application.
- We developed an additional module where our customers can track their requests and complaints.

In 2022; The budget allocated for digitalization and information security actions: TL 72.64 million

NUMBER OF DOWNLOADS FOR MY ALLIANZ MOBILE APP

4 MILLION

NUMBER OF WEB VISITORS

8,244,512

PAPERLESS OPERATION

Incoming document digital processing percent

99.05%

AUTOMATION PERCENT

Motor branch production automation percent

87.8%

Health provision automation percent

75.5%

DIGITAL PLATFORMS

DigitALL Phoenix

DIGITAL PRODUCTS AND SERVICES

End-to-end customer experience
Loss assessment with video chat

CUSTOMER CONTACT

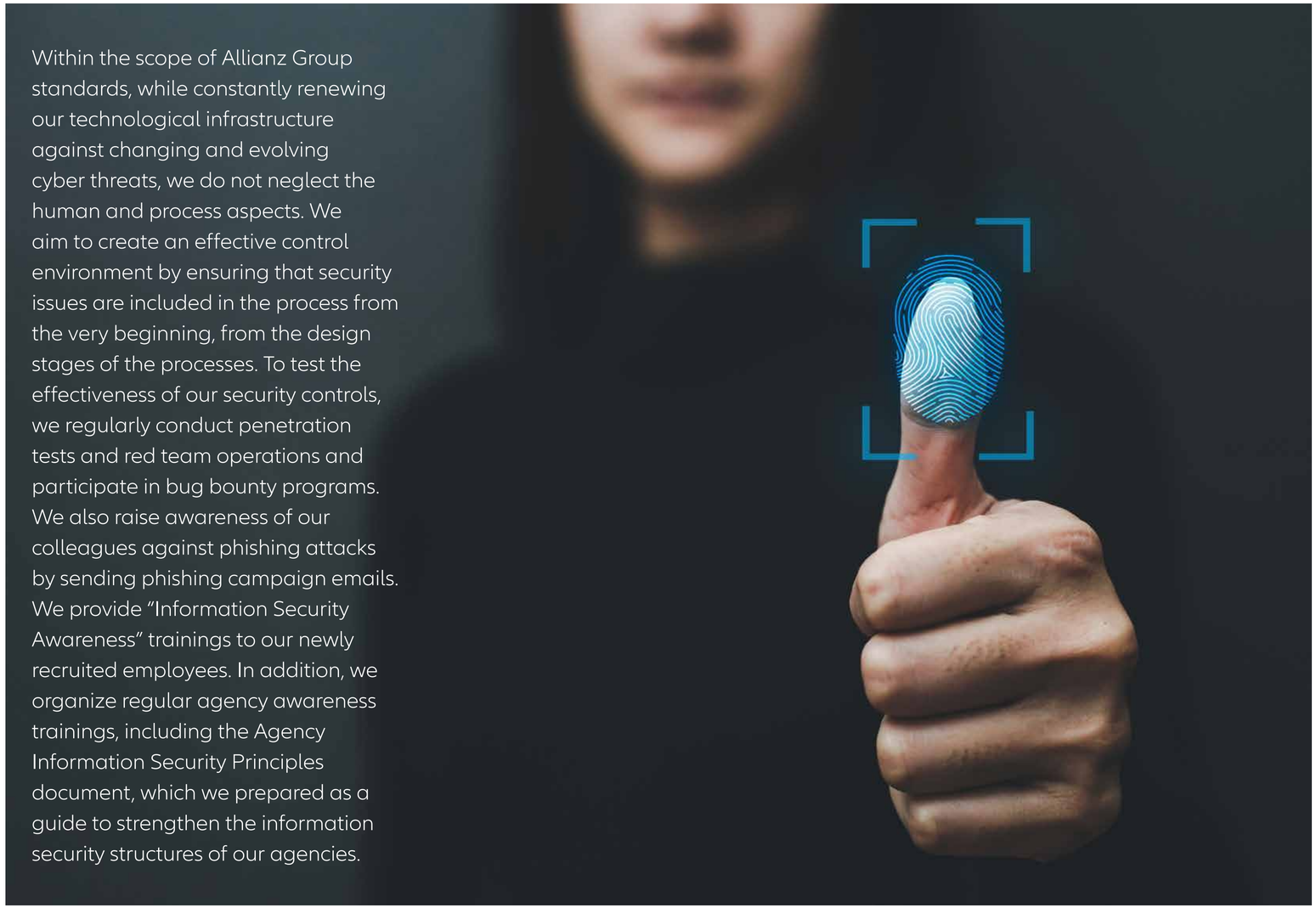
Number of IVR OKS requests **131,000**
Use of Webchat **288,000**
Use of Chatbot **72,000**

USE OF ROBOTS FOR THE WORKS THAT CAN BE TRANSFERRED TO AUTOMATION

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Financial Performance and Profitability
Customer Centricity
Employee Rights, Development and Engagement
Business Ethics
Agile and Transparent Governance
Digitalization and Information Security
R&D and Innovation
ESG Integration and Risk Management
Sustainable Solutions
Appendices

INFORMATION SECURITY

As Allianz Türkiye, we shape our information security processes in line with the Allianz Group Information Security Framework (GISF). Within the framework, we are regularly subjected to group and local audits. It is our Information Security management framework. We also follow Allianz Group Information Technology and Information Security Policy, Allianz Functional Rules for Information Security, Allianz Information Security Practices, Payment Card Industry-Data Security Standard (PCI-DSS) and Control Objectives of Information Technologies (COBIT) standards.



Within the scope of Allianz Group standards, while constantly renewing our technological infrastructure against changing and evolving cyber threats, we do not neglect the human and process aspects. We aim to create an effective control environment by ensuring that security issues are included in the process from the very beginning, from the design stages of the processes. To test the effectiveness of our security controls, we regularly conduct penetration tests and red team operations and participate in bug bounty programs. We also raise awareness of our colleagues against phishing attacks by sending phishing campaign emails. We provide "Information Security Awareness" trainings to our newly recruited employees. In addition, we organize regular agency awareness trainings, including the Agency Information Security Principles document, which we prepared as a guide to strengthen the information security structures of our agencies.

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Financial Performance and Profitability
Customer Centricity
Employee Rights, Development and Engagement
Business Ethics
Agile and Transparent Governance
Digitalization and Information Security
R&D and Innovation
ESG Integration and Risk Management
Sustainable Solutions
Appendices

R&D AND INNOVATION

BUDGET ALLOCATED TO R&D AND INNOVATION ACTIVITIES IN 2022:

TL 133.8 MILLION

We continue our efforts for the simplification and comprehensibility of products in compliance with the simplification focus on our strategy, thereby increasing customer satisfaction with smooth, fast and user-friendly displays.

In the Health branch, we launched Vivy application, an innovative mobile application where we provide health advice to our customers and offer many free services.

In the Life Pension branch, we achieved increased efficiency and cost savings with the support of robotic process automation.

In the field of legal regulations, we carried out activities to support the Personal Data Protection Law and to ensure data privacy. We also completed the development of an under-18 private pension product, which is mandated by the regulation.

In order for our customers to have a faster and smoother experience, we transformed many products with user-friendly displays in line with the focus on simplicity.

Thanks to the increased integration with our bank business partners, we enriched the variety of our products and ensured efficient and smooth service quality through infrastructure improvements.

We continued to revise policy printing, making our policy texts more comprehensible and contributing to the reduction of paper consumption.

With the work carried out within the scope of the VOC (Voice of the Customer) project, we ensured that customers' post-service satisfaction, complaints, and demands were instantly measured, and we quickly produced solutions to the demands of our customers with negative experiences.

INNOVATION OFFICE

With the vision of being the most innovative insurance company, we put innovation at the center of our business manner. We aim to make entrepreneurship and innovation a part of the corporate culture, to be a pioneer in the innovation and entrepreneurship ecosystem, in the industry and in finance, and to steer developments in this field by effectively utilizing the power of Allianz Group, through the Innovation Office we established as a first in the industry. By collaborating with entrepreneurs from the start-up ecosystem, we aim to realize projects that will respond to next generation insurance needs.

In line with all these targets, we carry out intrapreneurship and open innovation programs, collaborate with universities, and work on the integration of innovative business models in the Innovation Office function.

INTRAPRENEURSHIP PROGRAM

The Intrapreneurship Program was designed to transform the innovative ideas and suggestions of our employees into a business model. In 2022, we worked to identify the areas we will focus on in our Intrapreneurship Program and open innovation programs and to update our innovation strategy.

OPEN INNOVATION PROGRAM

We carry out work to pioneer open innovation in insurance, to support entrepreneurs while transferring the innovation power of the start-up ecosystem to the company, and to incorporate projects that are beneficial to society. We also aim to enhance the popularity of insurance across the entrepreneurship ecosystem, ingrain the true definition of insurance technologies in people's minds, and attract new ideas and entrepreneurs to this area with the program.

We contribute to the start-up ecosystem through our membership in the TÜSİAD Entrepreneurship and Youth Round Table and start-up collaborations.

In the reporting period, we organized the third edition of our open innovation program Hackzone Open Insurance Program. 169 start-ups were evaluated for participation in the program, and 11 start-ups were accepted to the program. In the program, we focused on producing new generation business models in the areas of Combating Climate Change, New Business Models in Financial Advisory and Fund Management, Micro Mobility and Car Sharing.

In the 6-week program, participants were provided with approximately 100 hours of mentoring and training support with 40 mentors who are experts in their fields. 5 PoC (project study) were carried out. At the end of the program, we presented awards to start-ups 3PMetrics and Laska, which developed innovative business models with the theme of combating climate change, and to Wyseye working in the field of micro mobility. We are currently working on developing business models with the awarded start-ups.

> "The Hackzone program, which we started by focusing on Allianz Türkiye's sustainability goals, was shaped by intensive meetings with Allianz teams and 11 different ideas that emerged as a result. The idea "My Ecological Benefit", which was selected as the winner of the program, was implemented in Allianz Türkiye's mobile application. Hackzone supported our goal of creating value by combining 3pmetrics' sustainability and software competencies with Allianz Türkiye's experience. Working closely with Allianz Türkiye's agile teams gave us the experience of managing simultaneous projects. The rapid adaptation of a large organization like Allianz Türkiye to the services we developed as 3pmetrics offered us the chance to be a part of the digital transformation story."
>
> **Cemil Alpay Sünnetci**
> (3pmetrics, Co-founder & CEO)

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Financial Performance and Profitability
Customer Centricity
Employee Rights, Development and Engagement
Business Ethics
Agile and Transparent Governance
Digitalization and Information Security
R&D and Innovation
ESG Integration and Risk Management
Sustainable Solutions
Appendices

ESG INTEGRATION AND RISK MANAGEMENT

Managing ESG risks with a comprehensive and strict standard and making significant contributions to global initiatives in this area, Allianz Group is among the signatories of the United Nations Environment Program Finance Initiative (UNEP FI) Principles for Sustainable Insurance (PSI).

WE MAKE RESPONSIBLE INVESTMENTS

We share the responsible investment approach of Allianz Group, a signatory of the United Nations Principles for Responsible Investment and make responsible investments that generate added value by observing ESG criteria.

As Allianz Türkiye, we meticulously address the management of ESG risks covering all non-financial issues that affect and are affected by our operations. While shaping our ESG approach and assessing ESG risks, we take the Allianz ESG Integration Framework as a basis. The Framework is a comprehensive guideline in which our roles and responsibility definitions about ESG, directives regarding the sectors that are risky in terms of ESG, our ESG scoring methodology, exclusion policies and our principles regarding Allianz Group legal entities and external partners are included in detail. In 2022, the number of transactions submitted to ESG and reputational risk offices for approval was 6.

SENSITIVE BUSINESS LINES

Allianz Group has identified 13 sensitive business areas that may pose a high ESG risk and impact society negatively. We thoroughly examine each and every transaction (agriculture, animal test, animal well-being, bet and gambling, clinical studies, defense industry, human rights, hydroelectric energy, infrastructure, mining, nuclear energy, petrol and gas and sex trade) in sensitive business lines in line with our ESG approach.

A request for proposal regarding any of the sensitive business areas is escalated to the Corporate Communication, Corporate Responsibility and Sustainability Function and Risk Department. If the issue needs to be escalated to the decision-making mechanisms of Allianz Group, it is referred to the Group ESG Office. Group ESG Office decides either to escalate the issue to the Global Risk Department or to require a local Department to resolve the issue.

ESG scans are conducted by taking as a basis the guidelines that cover significant information that needs to be considered for each sensitive business area and that are based on international standards and best practices. If we identify that the risks are not properly handled or managed, we request from the other party to take measures aimed at mitigating ESG risks.



Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Financial Performance and Profitability
Customer Centricity
Employee Rights, Development and Engagement
Business Ethics
Agile and Transparent Governance
Digitalization and Information Security
R&D and Innovation
ESG Integration and Risk Management
Sustainable Solutions
Appendices

Since 2018, we have not financed the projects generating energy by using coal.

Due to the nature of our business, we have an active risk management system. We use the international risk management principles in risk management processes. The Risk Committee is responsible for managing risk issues and convenes at least 4 times a year. Risk management is handled in three areas: Risk Management and Internal Control, Reputational Risk Management, and Business Continuity Management.

ALLIANZ GROUP CLIMATE CHANGE RISK ASSESSMENT STUDY

By the end of 2022, Allianz Group started a Group-wide climate change risk assessment study to quantify the impact of climate change on business processes, operating profits, customers, and products and to raise awareness of the impacts of these risks. Within the study, short-medium and long-term impacts of risk factors on business areas will be evaluated in cooperation with Internal Control Officers. The study will be conducted by the Risk Management Team at Allianz Türkiye.

The Internal Audit Department, which reports to the Board of Directors, conducts audit, examination, and investigation activities according to the annual plan based on a risk-based audit approach within the framework of International Standards for the Professional Practice of Internal Auditing.

Consisting of 86 audit areas, the audit universe also includes environmental, social and corporate governance processes as an audit area. Each audit area is assessed within the scope of natural risks and remaining risks in terms of dimensions such as market risk, credit risk, business building risk, operational risk, reputational risk, liquidity risk, and strategic risk.

The Internal Audit Department reports the results of the audit to the Board of Directors and the Audit Committee. The Internal Audit Department periodically monitors the actions to be taken according to the results of the report and reports the monitoring results to the Board of Directors.

The Internal Audit Department also carries out investigations, research, and/or consultancy activities and investigations of possible misconduct cases on issues requested by the Board of Directors. Accordingly, 44 audits, examinations, and investigations were conducted in 2022.

In the area of reputational risks, we apply the Reputational Risk and Issue Management Standards established by Allianz Group. We keep the crisis communication plan and action plans prepared for different risk groups up-to-date within the framework of these standards. We have reputation surveys conducted annually by an independent research company, under the coordination of the Corporate Communication, Corporate Responsibility and Sustainability function.

Regarding business continuity, we update the business continuity plan every year and conduct tests based on specified scenarios. In 2022, we successfully conducted a drill based on the scenario of a regional flood and unavailability of certain critical staff.

With the risk improvement investment support, the first of its kind in the industry, we provided a total of TL **670,000 IN INVESTMENT SUPPORT** to **20 DIFFERENT ENTITIES** in one year, supporting risk mitigation.

You can find detailed information on the risk management model implemented at Allianz Türkiye and our performance in our annual reports.



Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Financial Performance and Profitability
Customer Centricity
Employee Rights, Development and Engagement
Business Ethics
Agile and Transparent Governance
Digitalization and Information Security
R&D and Innovation
ESG Integration and Risk Management
Sustainable Solutions
Appendices

SUSTAINABLE SOLUTIONS

Allianz Group continues to introduce new products and services under the title "sustainable solutions". Such products or services must meet two core criteria to be classified as a Sustainable Solution: Creating a solution that focuses on climate change issues; offering an insurance or support service that improves the lives of disadvantaged groups.

In 2022, Allianz Group generated

EUR 1.28 BILLION IN REVENUE FROM 103 SUSTAINABLE SOLUTIONS

In line with the strategy of Allianz Group, we introduce new sustainable solutions each year in Türkiye, and we create a shared value for all of our stakeholders at Allianz Türkiye. We generated revenue of ✓ **TL 556.4 million** from sustainable solutions in 2022.

OUR SUSTAINABLE SOLUTIONS

Renewable Energy Insurance: We offer an extensive product for renewable energy plants using hydro, wind and solar energy. We cover building and content damages and profit losses due to such damages resulting from fire, terrorism, and natural disasters.

Marine Pollution Liability Insurance for Coastal Facilities: We cover the cleaning costs and damages for the transport and elimination of collected waste that are required per legal liability and that arise out of marine pollution due to oil or other harmful substances.

Special Discount on Motor Own Damage Insurance for Fully-Electric Cars: In order to promote the use of electric cars, we offer up to a 20% discount on motor own damage insurance's net premium for (100%) fully-electric cars in the category of private vehicles in Türkiye.

Sustainability Fund Basket Pension Investment Fund (APG): With APG, which we added to the private pension portfolio in 2018, we offer our customers the opportunity to invest in the stocks of companies that have high sustainability scores in environmental, social and corporate governance (ESG) topics, reduce their carbon footprint in the fight against global warming, contribute to the protection of the environment and natural resources, and publish annual reports on sustainability. This fund has the lowest expense deduction practice among all private pension investment funds in the system. In 2022, we expanded the scope of APG and started to offer the opportunity to invest in companies operating abroad that incorporate ESG principles into their processes through the funds.



Solar Power Plant Insurance: Within the roof-type Solar Power Plant Insurance, Türkiye's first retail green insurance product, we insure products for a year through our new product for Solar Power Plant (SPP) projects involving a roof type for up to 10 kilowatts, which is also supported by the Energy Market Regulatory Authority (EMRA), against damages that occur in new purchases and are outside the warranty scope.

My Home Insurance: With the aim to promote less carbon emission at homes, we insure eco-friendly goods that enable energy efficiency, decrease water consumption and wastes and that support sustainable transportation, with My Home Insurance, our house insurance product.

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Financial Performance and Profitability
Customer Centricity
Employee Rights, Development and Engagement
Business Ethics
Agile and Transparent Governance
Digitalization and Information Security
R&D and Innovation
ESG Integration and Risk Management
Sustainable Solutions
Appendices



Appendices

Introduction

Allianz Group at a Glance

Allianz Türkiye at a Glance

Sustainability Governance at Allianz Türkiye

Good Environment

Good Society

Good Institution

Appendices

Awards Won in 2022

United Nations Global Compact 2022 Progress Report

United Nations Women's Empowerment Principles 2022 Progress Report

Stakeholder Capitalism Indicators

TCFD Reporting

Performance Indicators Tables

GRI Standards Content Index

Reporting Principles

Independent External Audit Report

Contact

AWARDS WON IN 2022

CAPITAL MAGAZINE
- The Best Insurance Company in Türkiye (8th time)
- The Best Life Insurance & Pension Company in Türkiye (5th time)

GREAT PLACE TO WORK
- Türkiye's Best Employers 2022 List

EDGE
- The Economic Return on Gender Equality Certificate Holder

ASSOCIATION FOR TALENT DEVELOPMENT
- Allianz Türkiye Academy the BEST Award

THE ONE AWARDS
- Most Reputable Brand of the Year Award in the Insurance Category

FAST COMPANY
- Customer Experience Leader in Private Pension Category
- Customer Experience Leader in Health Insurance Category

CUSTOMER EXPERIENCE AWARDS (TCXA)
- Best Customer Experience Gold Award in the Health and Wellness Category with "Affluent Services"

INTERNATIONAL CUSTOMER EXPERIENCE AWARDS (ICXA)
- Best of Measurement in Customer Experience in Financial Services with "VOC"

THE HAMMERS AWARDS
- Silver Prize for Best Marketing Team
- Silver Prize for Best CX Team
- Bronze Prize for Best Video Content Marketing Team
- Bronze Prize for Creating Wonders with Optimum Budget

STEVIE MENA
- Gold Award for Innovative Achievements in Human Resources with "HEY"
- Gold Award for Excellence in Innovation in the Finance Industry with "HEY"

SMART-I AWARDS
- Most Innovative Accelerator Program Gold Award for "Hackzone Scale-Up Accelerator"
- Social Responsibility Silver Award for "Allianz Motto Movement"

MMA SMARTIES
- Customer Experience (UX) & Design Bronze Award for "My Allianz"
- Customer Experience (UX) & Design Silver Award for "My Allianz" in EMEA

FELIS
- Felis Award in Radio and Audio Section in the Finance Category for "Onlar da Yaşlanacak – Berkecan"
- Felis Achievement Award in the Film Section in the Finance Category for "İşimiz Yaşamak"
- Felis Achievement Award in the Craft Section Jingle Edit Category for "İşimiz Yaşamak"
- Curious Felis Gold Award in the Creative Strategy Section Service Category for Time Challengers with "Allianz is with You Strategy"

BRANDVERSE AWARDS
- SocialBrands Data Analytics Section Insurance Category Silver Award

ECHO AWARDS
- The Best of E-Commerce in the Insurance Industry

İSTANBUL MARKETING AWARDS
- Gold Award in Branded Content Production for Digital Media with "Allianz is with You"
- Gold Award in Branded Content for "İkinci Şans"

CRYSTAL APPLE
- Silver Prize in Industrial Categories Service Section with "Çisilsu Nine"
- Silver Prize in Film-TV & Cinema Section with "Hayat Nasıl Gelirse Gelsin Allianz, Bugün, Yarın Seninle ve İşimiz Yaşamak"

IDC AWARDS
- Third Place in the Best Digital Infrastructure of the Future with "Kubernetes"

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices
Awards Won in 2022
United Nations Global Compact 2022 Progress Report
United Nations Women's Empowerment Principles 2022 Progress Report
Stakeholder Capitalism Indicators
TCFD Reporting
Performance Indicators Tables
GRI Standards Content Index
Reporting Principles
Independent External Audit Report
Contact

UNITED NATIONS GLOBAL COMPACT 2022 PROGRESS REPORT

PRINCIPLE	ALLIANZ TÜRKİYE'S APPROACH	SECTION WITH RELEVANT INFORMATION
Human Rights	Allianz seeks to ensure full compliance with national and international norms regulating human rights, specifically the Universal Declaration of Human Rights of the UN.	Good Institution, Employee Rights, Development and Engagement, Sustainability at Supply Chain
Working Conditions	Allianz Türkiye upholds its employees' freedom of association and recognizes their right to collective bargaining. Alli-anz Türkiye adopts a zero tolerance policy for child labor, forced and in-voluntary labor under any circumstanc-es. It offers a working environment that ensures social justice for each and eve-ry employee and stakeholder	Good Institution, Employee Rights, Development and Engagement, Sustainability at Supply Chain
Protection of the Envi-ronment	Allianz Türkiye meticulously observes the environmental impact of its opera-tions and investments. To this end, it develops projects and practices in ac-cordance with international standards, thus going beyond legal regulations.	ESG Perspective, Good Environment
Anti-Bribery and Anti-Corruption	Allianz Türkiye extends full, genuine, and active support to combating cor-ruption in line with the relevant legisla-tion and corporate policies.	Good Institution, Business Ethics



Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices
Awards Won in 2022
United Nations Global Compact 2022 Progress Report
United Nations Women's Empowerment Principles 2022 Progress Report
Stakeholder Capitalism Indicators
TCFD Reporting
Performance Indicators Tables
GRI Standards Content Index
Reporting Principles
Independent External Audit Report
Contact

UNITED NATIONS WOMEN'S EMPOWERMENT PRINCIPLES 2022 PROGRESS REPORT

PRINCIPLE	SECTION WITH RELEVANT PERFORMANCE
Principle 1: Establish high-level corporate leadership for gender equality	Message from CEO
Principle 2: Treat all women and men fairly at work - respect and support for human rights and nondiscrimination, promoting such principles	Employee Rights, Development and Engagement
Principle 3: Ensure the health, safety, and well-being of all female and male employees	Employee Rights, Development and Engagement
Principle 4: Promote education, training, and professional development for women	Employee Rights, Development and Engagement
Principle 5: Implement enterprise development, supply chain, and marketing practices that empower women rights and satisfaction practices	Employee Rights, Development and Engagement
Principle 6: Promotion of equality through community initiatives and advocacy	Gender Equality
Principle 7: Measuring and publicly reporting on progress to achieve gender equality	Contribution to Sustainable Development Goals



Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices
Awards Won in 2022
United Nations Global Compact 2022 Progress Report
United Nations Women's Empowerment Principles 2022 Progress Report
Stakeholder Capitalism Indicators
TCFD Reporting
Performance Indicators Tables
GRI Standards Content Index
Reporting Principles
Independent External Audit Report
Contact

STAKEHOLDER CAPITALISM INDICATORS

GOVERNANCE PRINCIPLES			
Theme	**Main Indicators and Disclosures**	**Description**	**References**
Governance goals	Target identification	The corporate goal disclosed by an entity to specify solution suggestion tools for economic, environmental and social problems. Corporate objective should create value for all stakeholders mainly the shareholders.	Message from CEO p.14 Message from ESG Leader p.20
Quality of governance organ	Formation of governance organ	Formation of top executive organ and sub-committees: According to their experience in economic, environmental and social issues, their independence status, assignment period in governance organ, other certain tasks and responsibilities of each member, the nature of their responsibilities, gender, stakeholder representation whether they are assigned in management or if they are a member of social groups, which are not represented adequately	Sustainability Governance at Allianz Türkiye p.21-23
Stakeholder engagement	Material topics influencing the stakeholders	Material Topics for the stakeholders, determination of such issues, and the method used to engage the stakeholders.	Stakeholder Engagement p.25-26
Ethical behavior	Anti-corruption	1. Trainings provided for the members of the governance organ, employees and business partners about anti-fraud policies and procedures	Business Ethics p.75
		a) Formation and the number of fraud cases identified in the reporting period for the previous years	
		b) Formation and the number of fraud cases identified in the reporting period for the current period	
		2. Discussions and stakeholder engagement with initiatives to improve the operating environment for anti-corruption purposes	
	Protected ethical suggestion and reporting mechanisms	Descriptions regarding internal and external mechanisms:	Business Ethics p.75
		1. Advisory mechanisms on ethical and law-ful behavior and corporate integrity	
		2. Reporting mechanisms for behaviors contrary to ethics, laws and corporate integrity	
Supervising risks and opportunities	Integration of risks and opportunities into business procedures	Company risk factors (different from generic industrial risks) and statement of opportunities that specify the main principal risks and opportunities encountered by the company, risk appetite of the company against such risks, the change of these risks and opportunities over time and response to such change. These risks and opportunities should include principal economic, environmental and social issues such as climate change and data management.	ESG Integration and Risk Management p.80-81

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices
Awards Won in 2022
United Nations Global Compact 2022 Progress Report
United Nations Women's Empowerment Principles 2022 Progress Report
Stakeholder Capitalism Indicators
TCFD Reporting
Performance Indicators Tables
GRI Standards Content Index
Reporting Principles
Independent External Audit Report
Contact

PLANET			
Theme	**Main Indicators and Disclosures**	**Description**	**References**
Climate change	Greenhouse gas emissions (GHG)	To report all relevant greenhouse gases from GHG Protocol Scope 1 and Scope 2 emissions (e.g., carbon dioxide, methane, nitrous oxide, F-gases etc.) in terms of carbon dioxide conjugated metric ton	Environmental Performance Indicators p.95
		Assessment and reporting of baseline emissions for supply and sales (GHG Protocol Scope 3), where applicable	
	TCFD application	Full implementation of TCFD recommendations, sharing a 3-year target plan for full implementation if necessary. Sharing the GHG emission targets set under the Paris Climate Agreement, announcing a "net zero" commitment by 2050.	Allianz Group's Commitments and Contributions p.41 (Related activities are carried out under the leadership of Allianz Global and in line with the targets set)
Loss of ecosystem	Use of soil and ecologic sensitivity	The size of owned or leased buildings and land close to protected areas or areas of high biodiversity	No operations are available in this respect.
Access to clean water	Water extraction and consumption in the regions of water scarcity	Report the water extraction or consumption carried out in the operations, the amount of water in megaliter and the water extraction or consumption carried out in the operations in the regions with high or excessive water risk according to WRI Aqueduct Water Risks Map.	No operations are available in this respect.
		Evaluate and report, if applicable, the same information for supply and sales.	

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices
Awards Won in 2022
United Nations Global Compact 2022 Progress Report
United Nations Women's Empowerment Principles 2022 Progress Report
Stakeholder Capitalism Indicators
TCFD Reporting
Performance Indicators Tables
GRI Standards Content Index
Reporting Principles
Independent External Audit Report
Contact

PEOPLE			
Theme	**Main Indicators and Disclosures**	**Description**	**References**
Honor and equality	Diversity and inclusion	Employee percentages according to category, age group, gender and other diversity indicators.	Social Performance Indicators p.93
	Wage equality	Basic salary and wage rates according to all employee categories in certain operation locations primarily based on equality issues (female/male, minority/majority ethnic group or other relevant equality areas)	Equal value is paid for equal work.
	Wage level (%)	Ratio of standard entry-level wages to local minimum wage by gender.	There is no gender-based wage difference. Entry level wages are above the minimum wage.
		The ratio of the CEO's total annual compensation to the median total annual compensation of all employees excluding the CEO.	n/a
	Child labor, compulsory and forced labor cases risk	Description about the operations and suppliers that are considered to contain certain amount of child labor, forced and compulsory employment. These risks may arise under the following conditions: a) Operation (e.g., production facility) and the type of supplier b) Countries and geographical regions which include operations or suppliers that are considered to be under risk	Sustainability at Supply Chain p.38 GRI Content Index p.99
Health and well-being	Health and security	Number and rate of work-related fatalities; serious work-related injuries (excluding fatalities); recordable work-related injuries; main causes of work-related injuries; and total hours worked. Descriptions of how the organization facilitates its employees' access to non-work-related medical or health services and the extent of access provided to employees.	Employee Health and Safety p.74 Social Performance Indicators p.94
Talents of future	Trainings offered	Average hours of training provided by the organization to its employees in the reporting period by gender and category (Total employee training hours divided by total number of employees)	Social Performance Indicators p.94
		Average training and development expenditure per full-time employee (total cost of training offered to employees divided by the number of employees)	Financial Performance Indicators p.92

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices
Awards Won in 2022
United Nations Global Compact 2022 Progress Report
United Nations Women's Empowerment Principles 2022 Progress Report
Stakeholder Capitalism Indicators
TCFD Reporting
Performance Indicators Tables
GRI Standards Content Index
Reporting Principles
Independent External Audit Report
Contact

WELL-BEING			
Theme	**Main Indicators and Disclosures**	**Description**	**References**
Employment and wealth production	Number and percent of employment	1. Number and rate of new hires by age group, gender, other diversity indicators and region.	Social Performance Indicators p.93
		2. Number and rate of employee turnover by age group, gender, other diversity indicators and region	Social Performance Indicators p.93
	Economic supports	1. Direct economic value generated and distributed (EVG&D), ideally on an accrual basis, covering the organization's global operations to be explained in the following breakdown;	Financial Performance Indicators p.92
		Revenues	
		Operational expenses	
		Employee wag-es and fringe benefits	
		Payments to shareholders	
		Payments to the government	
		Social invest-ments	
		2. Support re-ceived from the government: total monetary value of finan-cial support received from the government during the re-porting period	
	Financial investment supports	1. To subtract depreciation value from to-tal capital ex-pense (CapEx) provided that it is supported with the de-scriptions about the in-vestment strat-egy of the company	n/a
		2. Share buy-back and divi-dend payments in total along with the de-scriptions for the return on capital return for the corpo-rate sharehold-ers	n/a
Innovation for better products and services	Total R&D expenses	Total R&D expenses	Financial Performance Indicators p.92
Society and social life	Total taxes paid	Total global tax payments including corporate tax, property tax, VAT and other sales taxes, employee insurance premiums paid by the employer and the other taxes that constitute cost for the company based on category	Financial Performance Indicators p.92

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices
Awards Won in 2022
United Nations Global Compact 2022 Progress Report
United Nations Women's Empowerment Principles 2022 Progress Report
Stakeholder Capitalism Indicators
TCFD Reporting
Performance Indicators Tables
GRI Standards Content Index
Reporting Principles
Independent External Audit Report
Contact

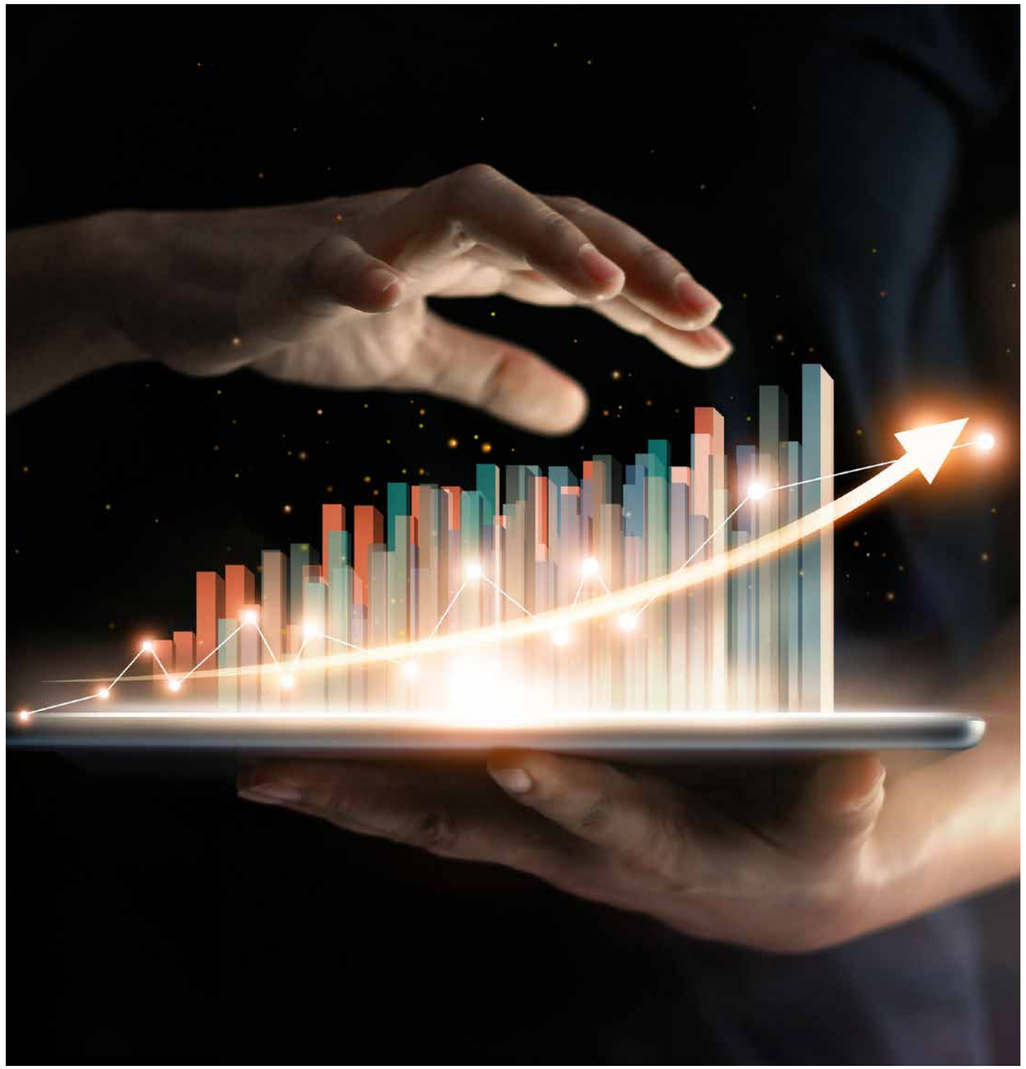
TCFD REPORTING

AREA		RECOMMENDATIONS	REFERENCES
Governance	a	Describe the structure of the Board of Directors regarding the climate-based risks and opportunities.	2022 Allianz Türkiye Integrated Report (Our Sustainability Strategy p.24, Sustainability Governance Structure p.21-23)
	b	Identify the role of top management in assessment and management of the climate-based risks and opportunities.	2022 Allianz Türkiye Integrated Report (Combating Climate Change, Promoting a Low Carbon Economy p.41, ESG Integration and Risk Management p.80-81)
Strategy	a	Describe the risks and opportunities in connection with the short-, medium- and long-term climate identified by the organization.	2022 Allianz Türkiye Integrated Report (Combating Climate Change, Promoting a Low Carbon Economy p.41, Environment Where We Operate, Risks and Opportunities p.17-18)
	b	Describe the effects of the climate-based risks and opportunities on the business, strategic and financial planning of the organization.	2022 Allianz Türkiye Integrated Report (Combating Climate Change, Promoting a Low Carbon Economy p.41)
	c	Describe the flexibility of the organization's strategy in consideration of different scenarios including the scenario of 2° C or below.	Allianz Group 2022 Sustainability Report (Climate Related Financial Disclosure p.102-103)
Risk Management	a	Describe how the organization identifies and evaluates climate-based risks and opportunities.	2022 Allianz Türkiye Integrated Report (Environment Where We Operate, Risks and Opportunities p.17-18), ESG Integration and Risk Management p.80-81)
	b	Describe how the organization manages climate-based risks.	2022 Allianz Türkiye Integrated Report (ESG Integration and Risk Management p.80-81, Combating Climate Change, Promoting a Low Carbon Economy p.41, Our Sustainability Strategy p.24)
	c	Describe how the organization integrates risk identification, assessment and management process into the total risk management process.	Allianz Türkiye Integrated Report (ESG Integration and Risk Management p.80-81)
Indicator and Goals	a	State how and with which metrics the climate-based risks and opportunities are evaluated in compliance with the strategy and risk management process of the organization.	Allianz Group 2022 Sustainability Report (Climate Related Financial Disclosure p.102-103)
	b	Declare Scope 1, Scope 2 and if applicable Scope 3 greenhouse gas emissions.	Allianz Türkiye Integrated Report (Environmental Performance Indicators p.95)
	c	Describe the targets used to manage climate-based risks and opportunities and your performance regarding such targets.	Allianz Türkiye Integrated Report (Combating Climate Change, Promoting a Low Carbon Economy p.41, Good Environment p.40)

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices
Awards Won in 2022
United Nations Global Compact 2022 Progress Report
United Nations Women's Empowerment Principles 2022 Progress Report
Stakeholder Capitalism Indicators
TCFD Reporting
Performance Indicators Tables
GRI Standards Content Index
Reporting Principles
Independent External Audit Report
Contact

PERFORMANCE INDICATORS TABLES

FINANCIAL PERFORMANCE INDICATORS	2020	2021	2022
Net Profit (TL billion)	1.35	2	2.6
Total Assets (TL billion)	44	62	113
Total Solvency (%)	197.6	179.6	187.1
Total Contributions + Premium Production (TL bil-lion)	14.8	18.1	36.4
Value Distributed to Customers (Gross indemnities paid related to insurance) (TL billion)	4.4	6.1	11.2
Amount Paid to Shareholders (TL million)	361	585	481
Resources Transferred to Distribution Channels (TL billion)	1.7	2.1	3.9
Employee Wages and Fringe Benefits (TL million)	502	572	984
Resources Transferred to Society (TL billion)	1.3	1.7	2.8
Budget Allocated for Digitalization and Information Security (TL million)	24.6	37.5	72.64
Revenue Generated from Sustainable Solutions (TL million)	71	72.6	✓ 556.4
Budget Allocated for R&D and Innovation (TL mil-lion)	112.8	90	133.8
Revenue Generated from Products Supporting Green Economy (TL million)	71	73	556.4
Budget Allocated for Employee Health and Safety (TL million)	2.1	1.4	2.05



Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices
Awards Won in 2022
United Nations Global Compact 2022 Progress Report
United Nations Women's Empowerment Principles 2022 Progress Report
Stakeholder Capitalism Indicators
TCFD Reporting
Performance Indicators Tables
GRI Standards Content Index
Reporting Principles
Independent External Audit Report
Contact

SOCIAL PERFORMANCE INDICATORS

EMPLOYEE DEMOGRAPHICS	2020	2021	2022
By Gender			
Female	1,442	1,400	1,395
Male	999	925	917
By Age Group			
18-24	48	40	26
25-34	1,315	1,179	1,084
35-44	875	884	905
45-54	194	210	277
55-64	9	12	20
65+	0	0	0

EXECUTIVE TEAM DEMOGRAPHICS	2020	2021	2022
By Gender			
Female	2	2	3
Male	11	11	11
By Age Group			
35-44	5	5	1
45-54	7	8	12
55-64	1	1	1

EMPLOYEES RECRUITED AND RESIGNERS BY AGE GROUP AND GENDER	2020	2021	2022
Employees Recruited			
Female	117	149	195
Male	82	121	156
18-24	13	68	21
25-34	162	169	263
35-44	23	33	64
45-54	1	0	3
55-64	0	0	0
65+	0	0	0
Resigners			
Female	113	186	201
Male	87	191	164
18-24	1	31	5
25-34	118	219	213
35-44	54	95	105
45-54	26	30	31
55-64	1	2	2
65+	0	0	9

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices
Awards Won in 2022
United Nations Global Compact 2022 Progress Report
United Nations Women's Empowerment Principles 2022 Progress Report
Stakeholder Capitalism Indicators
TCFD Reporting
Performance Indicators Tables
GRI Standards Content Index
Reporting Principles
Independent External Audit Report
Contact

SOCIAL PERFORMANCE INDICATORS

EMPLOYEES BY EDUCATIONAL BACKGROUND	2020	2021	2022
Primary School	7	6	6
High School/Vocational High School	95	90	78
Associate Degree	292	262	240
University	1,801	1,718	1,732
Master's Degree	243	245	252
PhD	3	4	4
EMPLOYEE DEVELOPMENT	**2020**	**2021**	**2022**
Employee Trainings - Number of Participants (person)			
Female	36,869	29,177	26,990
Male	25,303	19,774	17,970
Executive Team	1,314	239	346
Management Team	19,695	10,355	10,569
Specialist	41,163	36,960	34,378
Employee Trainings-Total Hours (person*hour)			
Female	72,617	79,430	76,055
Male	52,212	51,908	55,637
Executive Team	2,781	469	681
Management Team	43,309	35,341	26,183
Specialist	78,685	95,882	104,809
Outsource Employees	296	134	226
MATERNITY AND PATERNITY LEAVE	**2020**	**2021**	**2022**
Number of Employees on Maternity and Paternity Leave			
Female	62	87	68
Male	49	46	39
Number of Employees Returning from Maternity and Paternity Leave			
Female	60	83	66
Male	49	46	39
Ratio of Employees Returning from Maternity and Paternity Leave (%)			
Female	97	95	97
Male	100	100	100

OCCUPATIONAL HEALTH AND SAFETY (OHS) *	2020	2021	2022
Number of Occupational Accidents			
Female	4	2	3
Male	0	2	0
Number of Days of Absence			
Female	0	17	0
Male	0	3	0
Number of Near Miss Incident			
Female	2	4	14
Male	2	0	8
Number of Work-related Deaths			
Female	0	0	0
Male	0	0	0
OHS Trainings - Number of Participants (person)			
Total	199	1,651	186
OHS Trainings-Total Hours (person*hour)			
Employees	1,592	12,640	1,488
Interns	112	0	0
OTHER INDICATORS	**2020**	**2021**	**2022**
Performance Culture Index Score (IMIX) (%)	85	81	✓ 82
Work Well Index Score (%)	77	71	✓ 75
Employee Engagement Index Score (%)	90	81	✓ 81

* OHS data covers directly employed workers and outsource company data is not included.

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices
Awards Won in 2022
United Nations Global Compact 2022 Progress Report
United Nations Women's Empowerment Principles 2022 Progress Report
Stakeholder Capitalism Indicators
TCFD Reporting
Performance Indicators Tables
GRI Standards Content Index
Reporting Principles
Independent External Audit Report
Contact

ENVIRONMENTAL PERFORMANCE INDICATORS

General Indicators	2019	2020	2021	2022	Change in comparison to 2019 (%)
Total m^2	39,569	40,319	31,340	29,640	-25.09
Number of Employees	2,425	2,464	2,337	2,345	-3.30
Energy	**2019**	**2020**	**2021**	**2022**	**Change in comparison to 2019 (%)**
Natural Gas Consumption - kWh (EFA)	1,102,769	790,334	1,385,408	✓ 2,238,717	✓ 103.01
Electricity Consumption- KWh (EEQ)*	6,592,821	4,821,805	4,076,255	✓ 4,612,100	✓ -30.04
Energy Consumption per employee (MJ)	11,608	8,213	8,456	10,544	-9.17
Electricity Consumption per m^2 (kWh)	166.62	119.59	130.07	155.60	-6.61
CO2 Emissions from Energy	1,756	1,208	619	373	-78.76
Renewable Energy Ratio (%)	1	1.50	56.90	96.30	9,530
Travel	**2019**	**2020**	**2021**	**2022**	**Change in comparison to 2019 (%)**
Vehicle Fleet Total Kilometers	8,049,437	4,688,079	4,169,349	5,586,141	-30.60
Vehicle Fleet Fuel Consumption (lt)	479,201	287,871	294,987	410,877	-14.26
Total Flight Kilometers	4,699,528	1,124,810	175,811	1,133,441	-75.88
Distance Traveled per employee (km)	5,257	2,359	1,859	2,827	-46.22
Electric/Hybrid Vehicle Ratio (%)	4	5	14	15.80	295
Travel-based CO2 Emission	764	362	292	425	-44.37
Paper Consumption	**2019**	**2020**	**2021**	**2022**	**Change in comparison to 2019 (%)**
Total Paper Consumption (kg)	351,317	221,052	278,959	✓ 103,416	✓ -70.56
FSC-certified Paper Consumption (kg)	351,317	221,052	276,020	8,417	-97.60
FSC-certified Paper Rate (%)	100	100	100	8	-92.47
Paper Consumption per Employee (kg)	145	90	119	44	-69.66
Paper Consumption per Policy Issued (kg/1,000 policies)	40	25	23	10	-75
Paper-based CO2 Emission	157	97	129	39	-75.16

Waste Amount	2019	2020	2021	2022	Change in comparison to 2019 (%)
Total Waste Amount (kg)	228,557	62,052	222,361	✓ 136,290	✓ -40.37
Waste Amount per Employee (kg)	94	25.18	95.15	58,12	-38,17
Waste Amount per m^2 (kg)	5,78	1,54	7,10	4,60	-20,45
Water Consumption	**2019**	**2020**	**2021**	**2022**	**Change in comparison to 2019 (%)**
Water Consumption (m^3)	39,627	27,242	21,963	25,203	-36.40
Water Consumption per Employee (m^3)	16,341	11,056	9,398	10,748	-34.23
Water Consumption per m^2 (m^3)	1	0.68	0.70	0.85	-14.97
tCO_2e Emissions	**2019**	**2020**	**2021**	**2022**	**Change in comparison to 2019 (%)**
tCO_2e Emissions (ton)	6,493	4,107	2,429	1,964	-69.75
Scope-1	976	571	616	835	-14.41
Scope-2	3,082	2,191	819	65	-97.90
Scope-3	2,435	1,344	994	1,034	-57.56
tCO_2e emission per employee (kg)	2,678	1,667	1,039	837	-68.75

* As of the year 2022, the electricity consumption of the external data centers we have been utilizing is included in the calculation scope; however, it is not included in the table.

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices
Awards Won in 2022
United Nations Global Compact 2022 Progress Report
United Nations Women's Empowerment Principles 2022 Progress Report
Stakeholder Capitalism Indicators
TCFD Reporting
Performance Indicators Tables
GRI Standards Content Index
Reporting Principles
Independent External Audit Report
Contact

GRI STANDARDS CONTENT INDEX

"Statement of Use"	**Allianz Türkiye A.Ş., has reported in accordance with the GRI Standards for the period 01 January 2022-31 December 2022.**
GRI 1 Used	**GRI 1: Foundation 2021**
Applicable GRI Sector Standard(s)	**N/A**

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION		
			Requirement(s) Omitted	Reason	Explanation
General Disclosures					
GRI 2: General Disclosures 2021	2-1 Organizational details	Allianz Group at a Glance, p:9-10 ; Allianz Türkiye at a Glance, p:13			
	2-2 Entities included in the organization's sustainability reporting	About the Report, p:4			
	2-3 Reporting period, frequency and contact point	About the Report, p:4 ; Contact: Inside Back Cover			
	2-4 Restatements of information	About the Report, p:4			
	2-5 External assurance	Independent External Audit Report, p:105-106			
	2-6 Activities, value chain and other business relationships	Allianz Türkiye at a Glance, p:13; Stakeholder Engagement, p:31-34 ; Sustainability at Supply Chain, p:38			
	2-7 Employees	Social Performance Indicators, p:93			
	2-8 Workers who are not employees	GRI Content Index:None			
	2-9 Governance structure and composition	GRI Content Index: Allianz Türkiye 2022 Annual Report, p:16-18 https://www.allianz.com.tr/content/dam/onemarketing/aztr/allianz/pdf/raporlar/faaliyet-yasam/AZYE_Faaliyet%20Raporu.pdf			
	2-10 Nomination and selection of the highest governance body	GRI Content Index: Allianz Türkiye 2022 Annual Report, p:16-26 https://www.allianz.com.tr/content/dam/onemarketing/aztr/allianz/pdf/raporlar/faaliyet-hayat/AZHE_Faaliyet%20Raporu.pdf			
	2-11 Chair of the highest governance body	GRI Content Index: Allianz Türkiye 2022 Annual Report, p:16 https://www.allianz.com.tr/content/dam/onemarketing/aztr/allianz/pdf/raporlar/faaliyet-hayat/AZHE_Faaliyet%20Raporu.pdf			
	2-12 Role of the highest governance body in overseeing the management of impacts	GRI Content Index: Allianz Türkiye 2022 Annual Report, p:23 https://www.allianz.com.tr/content/dam/onemarketing/aztr/allianz/pdf/raporlar/faaliyet-hayat/AZHE_Faaliyet%20Raporu.pdf			
	2-13 Delegation of responsibility for managing impacts	Sustainability Governance Structure, p:21			
	2-14 Role of the highest governance body in sustainability reporting	Sustainability Committee, p:22-33			
	2-15 Conflicts of interest	Business Ethics, p: 75			

"For the Content Index - Essentials Service, GRI Services reviewed that the GRI content index is clearly presented, in a manner consistent with the Standards, and that the references for disclosures 2-1 to 2-5, 3-1 and 3-2 are aligned with the appropriate sections in the body of the report."

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices
Awards Won in 2022
United Nations Global Compact 2022 Progress Report
United Nations Women's Empowerment Principles 2022 Progress Report
Stakeholder Capitalism Indicators
TCFD Reporting
Performance Indicators Tables
GRI Standards Content Index
Reporting Principles
Independent External Audit Report
Contact

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION		
			Requirement(s) Omitted	Reason	Explanation
General Disclosures					
GRI 2: General Disclosures 2021	2-16 Communication of critical concerns	Business Ethics, p: 75; Stakeholder Engagement, p:31-34			
	2-17 Collective knowledge of the highest governance body	GRI Content Index: Allianz Türkiye 2022 Annual Report, p:16 https://www.allianz.com.tr/content/dam/onemarketing/aztr/allianz/pdf/raporlar/faaliyet-hayat/AZHE_Faaliyet%20Raporu.pdf			
	2-18 Evaluation of the performance of the highest governance body	GRI Content Index: Allianz Türkiye 2022 Annual Report, p:26 https://www.allianz.com.tr/content/dam/onemarketing/aztr/allianz/pdf/raporlar/faaliyet-yasam/AZYE_Faaliyet%20Raporu.pdf			
	2-19 Remuneration policies	GRI Content Index: Equal pay for equal work.			
	2-20 Process to determine remuneration	"GRI Content Index: The grade structures are determined based on the current job evaluation and compensation system in remuneration."			
	2-21 Annual total compensation ratio	GRI Content Index: This information is not shared for privacy reasons.	2-21 a; 2-21 b; 2-21 c	Confidentiality constraints	Allianz Türkiye A.Ş. does not disclose this information as there is no law regarding the disclosure of wages in Turkey.
	2-22 Statement on sustainable development strategy	Allianz Group at a Glance, p:11 ; Our Sustainability Strategy: We Secure Your Future, Siding with Good, p:24			
	2-23 Policy commitments	Sustainability Goals, p:35-36			
	2-24 Embedding policy commitments	Sustainability Goals, p:35-36			
	2-25 Processes to remediate negative impacts	Our Sustainability Strategy: We Secure Your Future, Siding with Good, p:24 ; ESG Integration and Risk Management, p:80-81			
	2-26 Mechanisms for seeking advice and raising concerns	Stakeholder Engagement, p:31-34			
	2-27 Compliance with laws and regulations	GRI Content Index: During the reporting period, there were no fines for non-compliance with laws and regulations..			
	2-28 Membership associations	Institutions and Initiatives We Support in the Field of Sustainability, p:37			
	2-29 Approach to stakeholder engagement	Stakeholder Engagement, p:31-34			
	2-30 Collective bargaining agreements	GRI Content Index: There is no collective labor agreement.			

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices
Awards Won in 2022
United Nations Global Compact 2022 Progress Report
United Nations Women's Empowerment Principles 2022 Progress Report
Stakeholder Capitalism Indicators
TCFD Reporting
Performance Indicators Tables
GRI Standards Content Index
Reporting Principles
Independent External Audit Report
Contact

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION		
			Requirement(s) Omitted	Reason	Explanation
Material Topics					
GRI 3: Material Topics 2021	3-1 Process to determine material topics	Our Material Topics, p:25			
	3-2 List of material topics	Our Material Topics, p:25			
Financial Performance and Profitability					
GRI 3: Material Topics 2021	3-3 Management of material topics	Our Material Topics, p:25, Financial Performance and Profitability, p:64			
GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed	Financial Performance and Profitability, p:64			
	201-4 Financial assistance received from government	GRI Content Index: None			
ESG Integration and Risk Management					
GRI 3: Material Topics 2021	3-3 Management of material topics	Our Material Topics, p:25 ; ESG Integration and Risk Management, p:80-81			
GRI 201: Economic Performance 2016	201-2 Financial implications and other risks and opportunities due to climate change	Combating Climate Change and Promoting a Low Carbon Economy, p:41; ESG Integration and Risk Management, p:81			
Business Ethics					
GRI 3: Material Topics 2021	3-3 Management of material topics	Our Material Topics, p:25 ; Business Ethics, p:75			
GRI 205: Anti-corruption 2016	205-2 Communication and training about anti-corruption policies and procedures	Business Ethics, p:75			
	205-3 Confirmed incidents of corruption and actions taken	GRI Content Index: None			
Agile and Transparent Governance					
GRI 3: Material Topics 2021	3-3 Management of material topics	Our Material Topics, p:25; Agile and Transparent Governance , p:76			
Employee Rights and Satisfaction					
GRI 3: Material Topics 2021	3-3 Management of material topics	Our Material Topics, p:25; Equality and Inclusion, p: 69-70; Employee Development and Talent Management, p: 70-71; Employee Benefits, p: 71-72; Employee Health and Safety, p:74			
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	Social Performance Indicators, p:93			
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	GRI Content Index: There is no difference between the rights provided.			
	401-3 Parental leave	Social Performance Indicators, p:94			
GRI 402: Labor/Management Relations 2016	402-1 Minimum notice periods regarding operational changes	GRI Content Index:At Allianz Turkey, dismissals or changes in duties are subject to the relevant provisions of the applicable labor legislation.			

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices
Awards Won in 2022
United Nations Global Compact 2022 Progress Report
United Nations Women's Empowerment Principles 2022 Progress Report
Stakeholder Capitalism Indicators
TCFD Reporting
Performance Indicators Tables
GRI Standards Content Index
Reporting Principles
Independent External Audit Report
Contact

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION		
			Requirement(s) Omitted	Reason	Explanation
Employee Rights and Satisfaction					
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	Employee Health and Safety, p:74			
	403-2 Hazard identification, risk assessment, and incident investigation	Social Performance Indicators, p:94			
	403-4 Worker participation, consultation, and communication on occupational health and safety	Employee Health and Safety, p:74			
	403-5 Worker training on occupational health and safety	Employee Health and Safety, p:74; Social Performance Indicators, p:94			
	403-6 Promotion of worker health	Employee Health and Safety, p:74			
	403-9 Work-related injuries	Social Performance Indicators, p:94			
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	Employee Development and Talent Management, p:70; Social Performance Indicators, p:94			
	404-2 Programs for upgrading employee skills and transition assistance programs	Employee Development and Talent Management, p:70-71			
	404-3 Percentage of employees receiving regular performance and career development reviews	GRI Content Index: All Allianz employees receive regular performance evaluations.			
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees	Social Performance Indicators, p:93			
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	GRI Content Index: In 2022, there were no incidents of discrimination.			
GRI 408: Child Labor 2016	408-1 Operations and suppliers at significant risk for incidents of child labor	GRI Content Index: Allianz Turkey "Supplier Business Principles" document was prepared to contribute to the effective elimination of child labor.			
GRI 409: Forced or Compulsory Labor 2016	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor	GRI Content Index: Allianz Turkey "Supplier Business Principles" document was prepared to contribute to the effective elimination of forced and compulsory labor.			
GRI 410: Security Practices 2016	410-1 Security personnel trained in human rights policies or procedures	GRI Content Index: All security personnel working in Allianz Turkey operations receive training on professional procedures and legal obligations, including human rights.			

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices
Awards Won in 2022
United Nations Global Compact 2022 Progress Report
United Nations Women's Empowerment Principles 2022 Progress Report
Stakeholder Capitalism Indicators
TCFD Reporting
Performance Indicators Tables
GRI Standards Content Index
Reporting Principles
Independent External Audit Report
Contact

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION		
			Requirement(s) Omitted	Reason	Explanation
Customer Centricity					
GRI 3: Material Topics 2021	3-3 Management of material topics	Our Material Topics, p:25 ; Customer Centricity, p:65-68			
GRI 417: Marketing and Labeling 2016	417-1 Requirements for product and service information and labeling	GRI Content Index: During the reporting period, there were no complaints received regarding breaches of confidentiality of customer information			
	417-2 Incidents of non-compliance concerning product and service information and labeling	GRI Content Index: All products and services of Allianz Turkey are subject to international and local standards regarding information and labeling procedures.			
	417-3 Incidents of non-compliance concerning marketing communications	GRI Content Index: During the reporting period, there was no non-compliance with regulations regarding the health and safety impacts of products.			
Digitalization and Information Security					
GRI 3: Material Topics 2021	3-3 Management of material topics	Our Material Topics, p:25 ; Digitalization and Information Security, p:77-78			
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	GRI Content Index: During the reporting period, there were no complaints received regarding breach of confidentiality of customer information.			
R&D and Innovation					
GRI 3: Material Topics 2021	3-3 Management of material topics	Our Material Topics, p:25 ; R&D and Innovation, p:79			
Sustainable Solutions					
GRI 3: Material Topics 2021	3-3 Management of material topics	Our Material Topics, p:25 ; Sustainable Solutions, p:82			
Combating Climate Change and Promoting a Low Carbon Economy					
GRI 3: Material Topics 2021	3-3 Management of material topics	Our Material Topics, p:25; Combating Climate Change and Promoting a Low Carbon Economy, p:41			
Energy Management and Emissions					
GRI 3: Material Topics 2021	3-3 Management of material topics	Our Material Topics, p:25 ; Reducing Environmental Impact as an Organization, p: 44-45			
GRI 302: Energy 2016	302-1 Energy consumption within the organization	Reducing Environmental Impact as an Organization, p:45 ; Environmental Performance Indicators, p:95			
	302-3 Energy intensity	Environmental Performance Indicators, p:95			
	302-4 Reduction of energy consumption	Reducing Environmental Impact as an Organization, p: 44-45			

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices
Awards Won in 2022
United Nations Global Compact 2022 Progress Report
United Nations Women's Empowerment Principles 2022 Progress Report
Stakeholder Capitalism Indicators
TCFD Reporting
Performance Indicators Tables
GRI Standards Content Index
Reporting Principles
Independent External Audit Report
Contact

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION		
			Requirement(s) Omitted	Reason	Explanation
Energy Management and Emissions					
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	Environmental Performance Indicators, p:95			
	305-2 Energy indirect (Scope 2) GHG emissions	Environmental Performance Indicators, p:95			
	305-3 Other indirect (Scope 3) GHG emissions	Environmental Performance Indicators, p:95			
	305-4 GHG emissions intensity	Reducing Environmental Impact as an Organization, p: 45; Environmental Performance Indicators, p:95			
	305-5 Reduction of GHG emissions	Reducing Environmental Impact as an Organization, p: 45			
Environmental Efficiency in Allianz Turkey Operations					
GRI 3: Material Topics 2021	3-3 Management of material topics	Our Material Topics, p:25 ; Reducing Environmental Impact as an Organization, p: 46-47			
GRI 303: Water and Effluents 2018	303-1 Interactions with water as a shared resource	Reducing Environmental Impact as an Organization, p: 46			
	303-5 Water consumption	Reducing Environmental Impact as an Organization, p: 46 ; Environmental Performance Indicators, p:95			
GRI 306: Waste 2020	306-2 Management of significant waste-related impacts	Reducing Environmental Impact as an Organization, p: 46			
	306-3 Waste generated	Reducing Environmental Impact as an Organization, p: 46 ; Environmental Performance Indicators, p:95			
Insurance Literacy					
GRI 3: Material Topics 2021	3-3 Management of material topics	Our Material Topics, p:25; Customer Centricity, p: 67-68			
Chronic Diseases					
GRI 3: Material Topics 2021	3-3 Management of material topics	Our Material Topics, p:25; Customer Centricity, p: 65			

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices
Awards Won in 2022
United Nations Global Compact 2022 Progress Report
United Nations Women's Empowerment Principles 2022 Progress Report
Stakeholder Capitalism Indicators
TCFD Reporting
Performance Indicators Tables
GRI Standards Content Index
Reporting Principles
Independent External Audit Report
Contact

REPORTING PRINCIPLES

(2-5)

This reporting principles (the "Reporting Principles") provides information on the data preparation and reporting methodologies of indicators within the scope of the limited assurance of the Allianz Sigorta A.Ş.'s (the "Company" or "Allianz") Allianz Türkiye 2022 Integrated Report (the "2022 Integrated Report").

The indicators include social indicators and environmental indicators. It is the responsibility of the Company's management to ensure that appropriate procedures are in place to prepare the indicators mentioned above in line with, in all material respects, the principles.

The data included in this guideline is for the fiscal year ended December 31, 2022, and as detailed in the "Key Definitions and Reporting Scope" section, included Allianz Sigorta, Allianz Hayat ve Emeklilik and Allianz Yaşam ve Emeklilik as well as their operations, excluding other group companies and subsidiaries.

GENERAL REPORTING PRINCIPLES

In preparing this guidance document, consideration has been given to following principles:

- Information Preparation – to highlight to users of the information the primary principles of relevance and reliability of information; and
- Information Reporting – to highlight the primary principles of comparability / consistency with other data including prior year and understandability / transparency providing clarity to users.

KEY DEFINITIONS AND REPORTING SCOPE

For the purpose of this report, the Company defines:

INDICATOR	SCOPE
Environmental Indicators	
Electricity Consumption (KWh)	It refers to the total electricity consumption (kWh) used for heating, lighting, and other operations that require electricity in all locations where Allianz Türkiye has operations (Allianz Tower, Allianz Campus, Allianz Teknik, Regional Offices and Branches) in the periods between 1 January - 31 December 2022.
Natural Gas Consumption (KWh)	It refers to the total natural gas consumption (kWh) used for heating, kitchen, and other operations that require electricity in all locations where Allianz Türkiye has operations (Allianz Tower, Allianz Campus, Allianz Teknik, Regional Offices and Branches) in the periods between 1 January - 31 December 2022.
Total Waste Amount (kg)	It refers to hazardous wastes such as household waste, compost, glass, aluminum, metal, plastic, paper, electronics, battery, medical, waste oil, accumulator, and fluorescent resulting from operations, as well as paper waste that is archived and to be disposed of, in all locations where Allianz Türkiye has operations (Allianz Tower, Allianz Campus, Allianz Teknik, Regional Offices and Branches) in the periods between 1 January - 31 December 2022.
Total Paper Consumption (kg)	Total Paper Consumption (kg) It refers to all kinds of paper consumption used internally and externally for operations in all locations where Allianz Türkiye has operations (Allianz Tower, Allianz Campus, Allianz Teknik, Regional Offices and Branches) in the periods between 1 January - 31 December 2022.
Reduction in total electricity consumption (%), reduction in total natural gas consumption (%), reduction in total paper consumption (%), reduction in total waste amount (%) compared to the base year 2019	It refers to the percentage of decrease in the total electricity consumption, total natural gas consumption, total paper consumption, and total waste amount between 1 January - 31 December 2021 compared to the same consumptions between 1 January - 31 December 2019, which is accepted as the base year by Allianz Türkiye.
Social Indicators	
Female Employee Rate (%)	It refers to the total ratio of female employees at the Company in the periods between 1 January - 31 December 2022.
Female Executive Rate (%)	It refers to the total ratio of the number of total female executives at Allianz Türkiye in the total number of executive staff in the periods between 1 January - 31 December 2022.
Training Per Employee (days)	It refers to the number of days, which is calculated by proportioning total training hours given to the employees by Allianz Türkiye Academy within Allianz Türkiye between 1 January - 31 December 2022 to the daily working hours*number of the employees within the staff members of Allianz Türkiye at the end of the year.
Number of Internal Trainers (#)	It refers to the number of internal trainers selected from among the volunteer employees at certain periods by the Allianz Türkiye Academy, which is affiliated with Allianz Türkiye, in the periods between 1 January - 31 December 2022.

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices
Awards Won in 2022
United Nations Global Compact 2022 Progress Report
United Nations Women's Empowerment Principles 2022 Progress Report
Stakeholder Capitalism Indicators
TCFD Reporting
Performance Indicators Tables
GRI Standards Content Index
Reporting Principles
Independent External Audit Report
Contact

INDICATOR	SCOPE
Sosyal Göstergeler	
Performance Culture Index Score (IMIX) (%)	The result of an online survey designed by Allianz Türkiye between 1 January - 31 December 2022 for corporate culture integration.
Work Well Index Score (WWI) (%)	The result of an online survey designed by Allianz Türkiye between 1 January - 31 December 2022 to help measure the social and physical well-being of the employees.
Employee Engagement Index Score (EEI) (%)	The result of an online survey designed by Allianz Türkiye between 1 January - 31 December 2022 to increase the engagement and general business performance of the employees.
Volunteer Hours (hours)	It refers to total hours spent by Allianz Türkiye employees in social responsibility projects they voluntarily participate in or take part in between 1 January - 31 December 2022.
Number of Children Reached through Allianz Motto Movement ($)	It refers to the number of children reached out through the Non-Governmental Organizations (NGOs) that were cooperated within the scope of the Allianz Motto Movement in the periods between 1 January - 31 December 2022.
Unique Views for Allianz Motto Music Youtube Channel (million)	It refers to the number of unique views of the Allianz Motto Music YouTube channel in the periods between 1 January - 31 December 2022.
Income Generated from Sustainable Solutions (million LT)	It refers to the revenue obtained from the services which are determined as a sustainable solution by Allianz Group in the periods between 1 January - 31 December 2022.

DATA PREPARATION

Environmental Indicators

Electricity and Natural Gas Consumption

The consumption of buildings where Allianz Türkiye has operations is includedin the calculations, and the Allianz Group Environmental Reporting Guideline, which is updated every year, is followed as a guide. The electricity and natural gas consumption data are obtained from the service providers' actual meters and bills. Since these consumptions are reported on the basis of supply, no conversion factor is used.

Waste Amount and Paper Consumption

Wastes related to the operations of the buildings where Allianz Türkiye has operations are included in the scope of the calculations of the waste amount, and the Allianz Group Environmental Reporting Guideline, which is updated every year, is followed as a guide.Wastes are recycled or disposed of according to their types. While hazardous wastes and waste oils are registered with the National Waste Transportation Form (UATF), all other wastes including batteries and medical wastes are collected by contracted institutions, and they are recorded. The documents and paper wastes collected from the archive buildings to be destroyed are also included in the calculations of the wastes. All wastes are recorded and measured monthly according to their types.

Wastes related to the operations of the buildings where Allianz Türkiye has operations are included in the scope of the calculations of the paper consumption, and the Allianz Group Environmental Reporting Guideline, which is updated every year, is followed as a guide. Any type of paper (file, form, envelope, brochure, policy paper, etc.) that Allianz Türkiye uses internally and externally within the scope of its operations is calculated as the amount of consumption. Consumption is calculated based on the demands entered through the common demand system for the consumption of paper used outside within the scope of operations.

Reduction in total electricity consumption (%), reduction in total natural gas consumption (%), reduction

in total paper consumption (%), reduction in total waste amount (%) compared to the base year 2019 It refers to the proportion of decrease in percentage regarding the total electricity, natural gas, paper consumption and waste amount between 1 January - 31 December to the same consumptions between 1 January - 31 December 2019, which is considered as the base year by Allianz Türkiye.

Social Indicators

Female employee rate (%) (Total and Executive Level)

The ratio of female employees and female executives refer to the rate of female employees in the gender distribution of the total staff of Allianz Türkiye (except for interns) and the rate of female executives in the gender distribution of total executive staff.

Following formulas and definitions are used to calculate the indicators of female employee distribution.

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices
Awards Won in 2022
United Nations Global Compact 2022 Progress Report
United Nations Women's Empowerment Principles 2022 Progress Report
Stakeholder Capitalism Indicators
TCFD Reporting
Performance Indicators Tables
GRI Standards Content Index
Reporting Principles
Independent External Audit Report
Contact

The rate of Female Employees = The number of Female Employees / Number of Total Employees

The rate of Female Executives = The number of Female Executives / Number of Total Executives

Executive Levels at Allianz Türkiye are as follows;

CEO, Deputy CEO, Director, General Manager, Deputy General Manager, Group Leader, Manager, Board Chairman, Board Members

Number of Internal Trainers

This scope refers to the number of internal employees selected from the volunteer employees and recorded cumulatively within the years.

Annual training days per employee (days)

It refers to the ratio of the total training hours given to the employees by the Allianz Türkiye Academy, which is affiliated with Allianz Türkiye, to the number of Allianz Türkiye staff (other than interns) at the end of the year.

Annual training days per employee = Total Training Hour / Number of Total Employees

Performance Culture Index (IMIX) Score

Performance Culture Index (IMIX) Score is an outsource survey conducted for the employees working within Allianz Türkiye to measure the criteria such as the impact of performance to premium, cooperation and communication among the teams and customer satisfaction. The survey covers all Allianz Türkiye employees, except for those who work as outsourced employees and interns. This indicator shows the score obtained as the result of the survey.

Work Well Index (WWI) Score

Work Well Index (WWI) is an outsource survey that is conducted for the employees within Allianz Türkiye and that is used to measure the workload of the employees, career opportunities, executives' considering the ideas and opinions of the employees, the employees having a say in the decisions, and the efficiency of the processes and resources. The survey covers all Allianz Türkiye employees, except for those who work as outsourced employees and interns. This indicator shows the score obtained as the result of the survey.

Employee Engagement Index (EEI) Score

Employee Engagement Index (EEI) Score is an outsource survey that is conducted for the employees within Allianz Türkiye and that is used to measure the level of engagement and satisfaction of the employees. All items in the online survey which are designed to measure employee engagement and develop follow-up initiatives are analyzed in 13 dimensions. The survey consists of 61 questions, 58 of which are global questions and 3 of which are local questions. There are 2 open-ended questions. The survey, which is carried out in September-October every year, covers all Allianz Türkiye employees, except for those who work as outsourced employees and interns. This indicator shows the score obtained as the result of the survey.

Volunteering hours

It refers to total hours spent by Allianz Türkiye employees (other than interns and outsourced employees) in social responsibility projects they voluntarily participate in or take part in. These hours are determined based on a project and person, it also takes into account the time spent by the people while participating in the projects and other time they spend on this project (transportation, communication, etc.).

Number of children reached with the Allianz Motto Movement (person)

It refers to the number of children reached out through the Non-Governmental Organizations (NGOs) that were cooperated within the scope of the Allianz Motto Movement. The determined number of children is communicated by the cooperating NGOs.

Number of unique views for Allianz Motto Music YouTube channel (number)

It refers to the number of unique views of the Allianz Motto Music YouTube channel. This number is determined by the independent agency with which Allianz Türkiye has a contract.

Revenue generated from Sustainable Solutions

This scope refers to the revenue obtained from the services which are determined as a sustainable solution by the Allianz Group such as fully-electric cars, roof type solar panels, Coastal Facilities Sea Pollution Compulsory Liability Insurance, Modular Corporate Insurance for Renewable Energy.

RESTATEMENTS

The measuring and reporting of sustainability-related data inevitably involves a degree of estimation. Restatements are considered where there is a change in the data of greater than 5 percent at the Company level.

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices
Awards Won in 2022
United Nations Global Compact 2022 Progress Report
United Nations Women's Empowerment Principles 2022 Progress Report
Stakeholder Capitalism Indicators
TCFD Reporting
Performance Indicators Tables
GRI Standards Content Index
Reporting Principles
Independent External Audit Report
Contact

INDEPENDENT EXTERNAL AUDIT REPORT

(2-5)

Limited Assurance Report
to the Board of Directors of Allianz Sigorta A.Ş.

We have been engaged by the Board of Directors of Allianz Sigorta A.Ş. (the "Company" or "Allianz Sigorta") to perform a limited assurance engagement in respect of the Selected Sustainability Information (the "Selected Information") stated in the Allianz Türkiye Integrated Report 2022 ("2022 Integrated Report") for the year ended 31 December 2022 and listed below.

Selected Information

The scope of the Selected Information for the year ended 31 December 2022, which is subject to our limited assurance work, set out in the pages 6, 7, 28, 29, 35, 40, 45, 46, 49, 53, 58, 59, 61, 62, 69, 70, 72, 74, 82, 92, 94 and 95 of the 2022 Integrated Report with the sign "✓" is summarized below:

Social Indicators

- Female Employee Rate (%)
- Female Executive Rate (%)
- Training Per Employee (days)
- Number of Internal Trainers (#)
- Performance Culture Index Score (IMIX) (%)
- Work Well Index Score (WWI) (%)
- Employee Engagement Index Score (EEI) (%)
- Volunteer Hours (hours)
- Number of Children Reached through Allianz Motto Movement ($)
- Unique Views for Allianz Motto Music Youtube Channel (million)
- Income Generated from Sustainable Solutions (million LT)

Environmental Indicators

- Electricity Consumption (KWh)
- Natural Gas Consumption (KWh)
- Total Waste Amount (kg)
- Total Paper Consumption (kg)
- Reduction in total electricity consumption (%), reduction in total natural gas consumption (%), reduction in total paper consumption (%), reduction in total waste amount (%) compared to the base year 2019

Our assurance was with respect to the Selected Information marked with "✓" in the in the 2022 Integrated Report, and we have not performed any procedures with respect to earlier periods or any information other than Selected Information marked with "✓" in the 2022 Integrated Report and, any other elements included in the 2022 Integrated Report and, therefore, do not express any conclusion thereon.

PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.
Kılıçali Paşa Mah. Meclis-i Mebusan Cad. No:8 İç Kapı No:301 Beyoğlu/İstanbul
T: +90 212 326 6060, F: +90 212 326 6050, www.pwc.com.tr Mersis Numaramız: 0-1460-0224-0500015

Criteria

The criteria used by the Company to prepare the Selected Information is set out in section Allianz Türkiye 2022 Integrated Report – Reporting Principles (the "Reporting Principles") on pages 102, 103 and 104 of the 2022 Integrated Report.

The Company's Responsibility

The Company is responsible for the content of the 2022 Integrated Report and the preparation of the Selected Information in accordance with the Reporting Principles. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of Selected Information that is free from material misstatement, whether due to fraud or error.

Inherent Limitations

Non-financial performance information is subject to more inherent limitations than financial information, given the characteristics of the subject matter and the methods used for determining such information.

The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, measures and measurement techniques and can affect comparability between entities. The precision of different measurement techniques may also vary. Furthermore, the nature and methods used to determine such information, as well as the measurement criteria and the precision thereof, may change over time. It is important to read the Selected Information in the context of the Reporting Principles.

In particular, the conversion of different energy measures to megawatt-hour (MWh) and energy used to carbon emissions is based upon, inter alia, information and factors generated internally and/or derived by independent third parties as explained in the Reporting Principles. Our assurance work did not include examination of the derivation of those factors and other third-party information.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firm applies International Standard on Quality Management 1 and accordingly maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices
Awards Won in 2022
United Nations Global Compact 2022 Progress Report
United Nations Women's Empowerment Principles 2022 Progress Report
Stakeholder Capitalism Indicators
TCFD Reporting
Performance Indicators Tables
GRI Standards Content Index
Reporting Principles
Independent External Audit Report
Contact

Our Responsibility

Our responsibility is to form a limited assurance, based on limited assurance procedures, on whether anything has come to our attention that causes us to believe that the Selected Information has not been properly prepared in all material respects in accordance with the Reporting Principles. We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised), *Assurance Engagements other than Audits or Reviews of Historical Financial Information*', and, in respect of greenhouse gas emissions, International Standard on Assurance Engagements 3410, *Assurance Engagements on Greenhouse Gas Statements*, issued by the International Auditing and Assurance Standards Board.

A limited assurance engagement is substantially less in scope than a reasonable assurance engagement under ISAE 3000 (Revised) and ISAE 3410. Consequently, the nature, timing and extent of procedures for gathering sufficient appropriate evidence are deliberately limited relative to a reasonable assurance engagement.

The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, inspection of documents, analytical procedures, evaluating the appropriateness of quantification methods and reporting policies, and agreeing or reconciling with underlying records.

Given the circumstances of the engagement, in performing the procedures listed above we:

- made inquiries of the persons responsible for the Selected Information;
- understood the process for collecting and reporting the Selected Information. This included analysing the key processes and controls for managing and reporting the Selected Information;
- evaluated the source data used to prepare the Selected Information and re-performed selected examples of calculation;
- performed limited substantive testing on a selective basis of the preparation and collation of the Selected Information prepared by the Company and
- undertook analytical procedures over the reported data.

Limited Assurance Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that Company's Selected Information for the year ended 31 December 2022, is not properly prepared, in all material respects, in accordance with the Reporting Principles.

Restriction of use

This report, including the conclusion, has been prepared for the Board of Directors of the Company as a body, to assist the Board of Directors in reporting Company's performance and activities related to the Selected Information. We permit the disclosure of this report within the 2022 Integrated Report for the year ended 31 December 2022, to enable the Board of Directors to demonstrate they have discharged their governance responsibilities by commissioning a limited assurance report in connection with the Selected Information. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board of Directors of Allianz Sigorta A.Ş. as a body and Allianz Sigorta A.Ş. for our work or this report save where terms are expressly agreed and with our prior consent in writing.

PwC Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.

Talar Gül, SMMM
Independent Auditor

Istanbul, 18 April 2024

Introduction
Allianz Group at a Glance
Allianz Türkiye at a Glance
Sustainability Governance at Allianz Türkiye
Good Environment
Good Society
Good Institution
Appendices
Awards Won in 2022
United Nations Global Compact 2022 Progress Report
United Nations Women's Empowerment Principles 2022 Progress Report
Stakeholder Capitalism Indicators
TCFD Reporting
Performance Indicators Tables
GRI Standards Content Index
Reporting Principles
Independent External Audit Report
Contact

CONTACT 102-3

Prepared by

Allianz Türkiye Corporate Responsibility
and Sustainability Department
sorumluluk.surdurulebilirlik@allianz.com.tr

Report Advisor

Kıymet-i Harbiye Yönetim Danışmanlık
www.kiymetiharbiye.com

Designed by

MYRA
www.myra.com.tr

Allianz

www.allianz.com.tr